



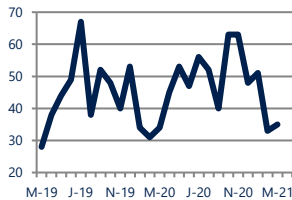
Focus On: Inwood and Bunker Hill Housing Market

March 2021

Zip Code(s): 25428 and 25413

Units Sold

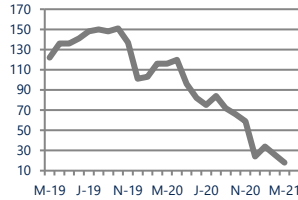
35



Up 3%
Vs. Year Ago

Active Inventory

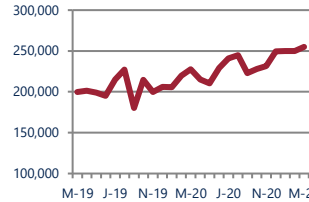
18



Down -84%
Vs. Year Ago

Median Sale Price

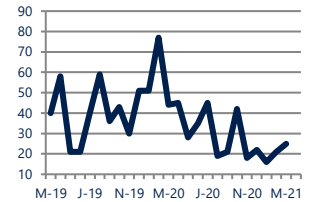
\$255,000



Up 12%
Vs. Year Ago

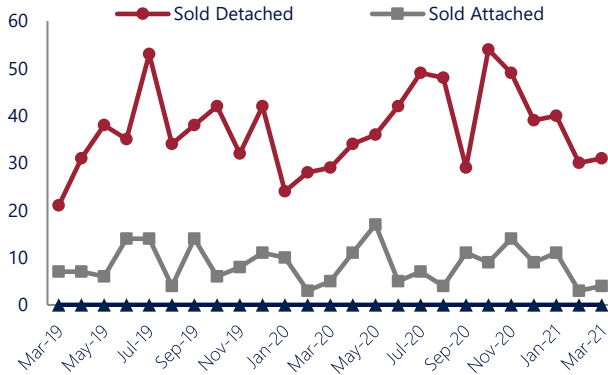
Days On Market

25



Down -43%
Vs. Year Ago

Units Sold*



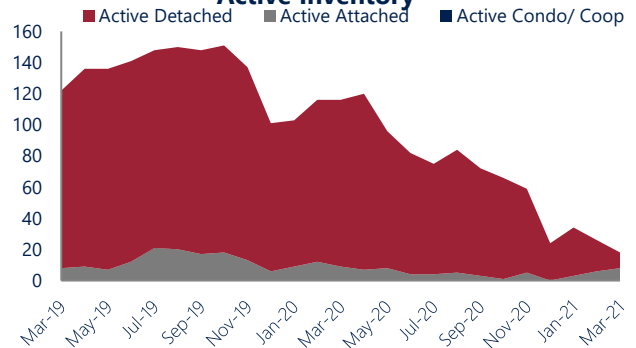
Units Sold

There was an increase in total units sold in March, with 35 sold this month in Inwood and Bunker Hill versus 33 last month, an increase of 6%. This month's total units sold was higher than at this time last year, an increase of 3% versus March 2020.

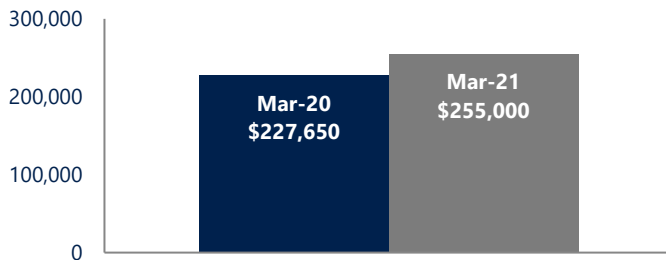
Active Inventory

Versus last year, the total number of homes available this month is lower by 98 units or 84%. The total number of active inventory this March was 18 compared to 116 in March 2020. This month's total of 18 is lower than the previous month's total supply of available inventory of 26, a decrease of 31%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Inwood and Bunker Hill Homes was \$227,650. This March, the median sale price was \$255,000, an increase of 12% or \$27,350 compared to last year. The current median sold price is 2% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Inwood and Bunker Hill are defined as properties listed in zip code/s 25428 and 25413.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





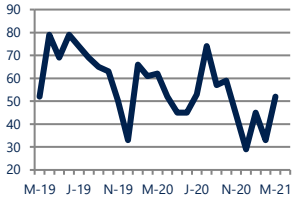
Focus On: Inwood and Bunker Hill Housing Market

March 2021

Zip Code(s): 25428 and 25413

New Listings

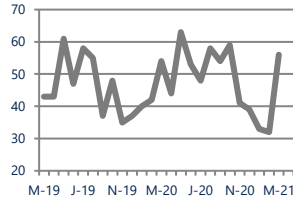
52



Down -16%
Vs. Year Ago

Current Contracts

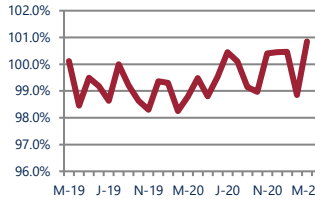
56



Up 4%
Vs. Year Ago

Sold Vs. List Price

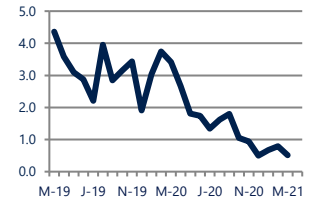
100.9%



Up 2.1%
Vs. Year Ago

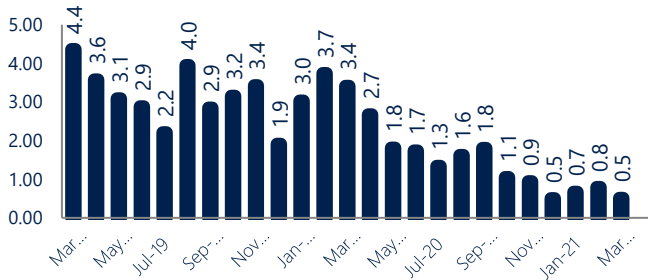
Months of Supply

0.5



Down -85%
Vs. Year Ago

Months Of Supply



Months of Supply

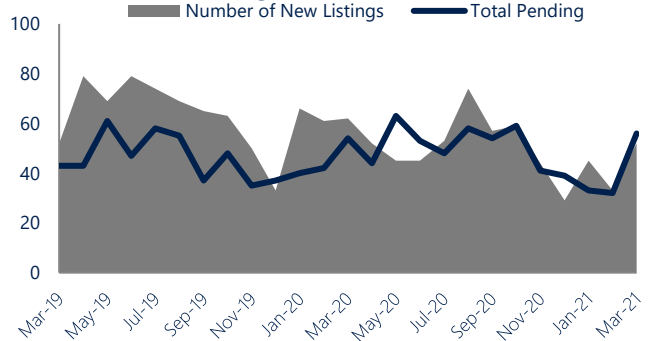
In March, there was 0.5 months of supply available in Inwood and Bunker Hill, compared to 3.4 in March 2020. That is a decrease of 85% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

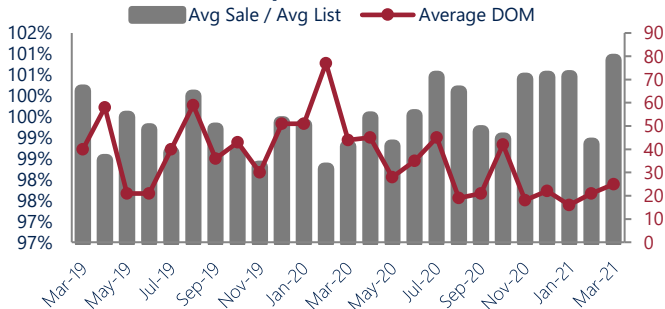
New Listings & Current Contracts

This month there were 52 homes newly listed for sale in Inwood and Bunker Hill compared to 62 in March 2020, a decrease of 16%. There were 56 current contracts pending sale this March compared to 54 a year ago. The number of current contracts is 4% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Inwood and Bunker Hill was 100.9% of the average list price, which is 2.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 25, lower than the average last year, which was 44, a decrease of 43%.

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