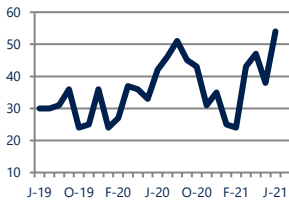




Zip Code(s): 23511 and 23505

Units Sold

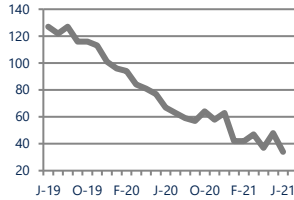
54



Up 29%
Vs. Year Ago

Active Inventory

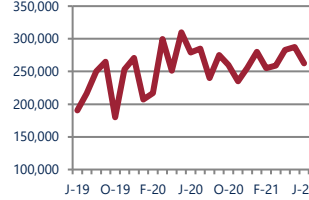
34



Down -49%
Vs. Year Ago

Median Sale Price

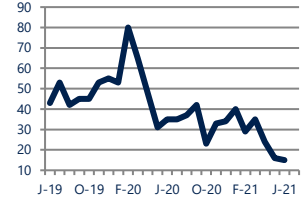
\$262,500



Down -6%
Vs. Year Ago

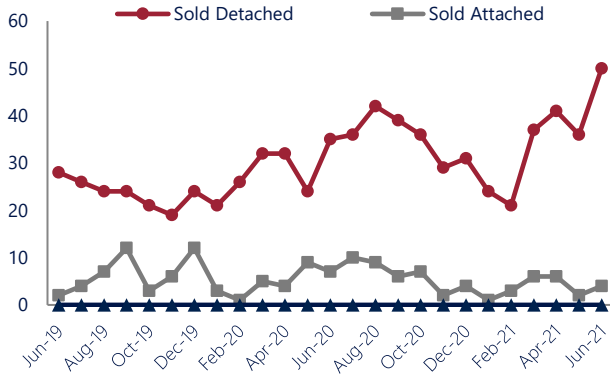
Days On Market

15



Down -57%
Vs. Year Ago

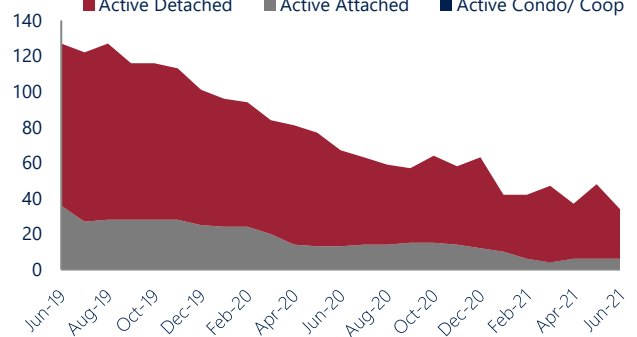
Units Sold*



Units Sold

There was an increase in total units sold in June, with 54 sold this month in Sussex, Virginia Gardens, and Glenwood Park. This month's total units sold was higher than at this time last year.

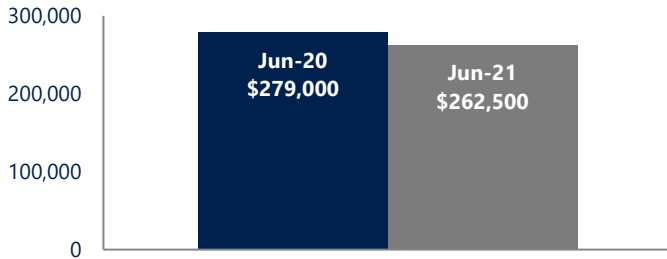
Active Inventory*



Active Inventory

Versus last year, the total number of homes available this month is lower by 33 units or 49%. The total number of active inventory this June was 34 compared to 67 in June 2020. This month's total of 34 is lower than the previous month's total supply of available inventory of 48, a decrease of 29%.

Median Sale Price



Median Sale Price

Last June, the median sale price for Sussex, Virginia Gardens, and Glenwood Park Homes was \$279,000. This June, the median sale price was \$262,500, a decrease of 6% or \$16,500 compared to last year. The current median sold price is 9% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Sussex, Virginia Gardens, and Glenwood Park are defined as properties listed in zip code/s 23511 and 23505.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.

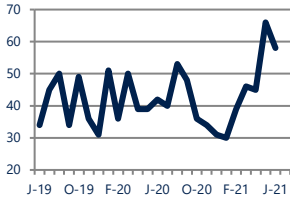




Zip Code(s): 23511 and 23505

New Listings

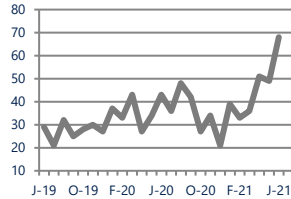
58



Up 38%
Vs. Year Ago

Current Contracts

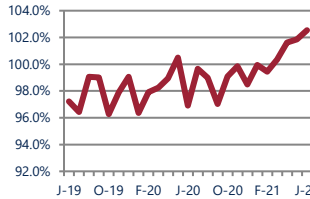
68



Up 58%
Vs. Year Ago

Sold Vs. List Price

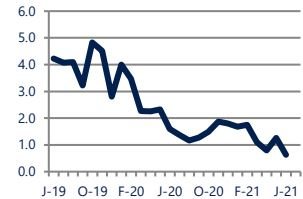
102.5%



Up
Vs. Year Ago

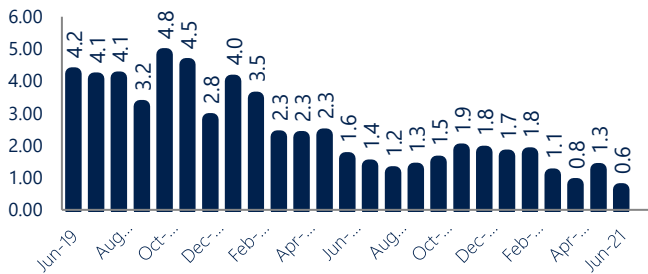
Months of Supply

0.6



Down -61%
Vs. Year Ago

Months of Supply



Months of Supply

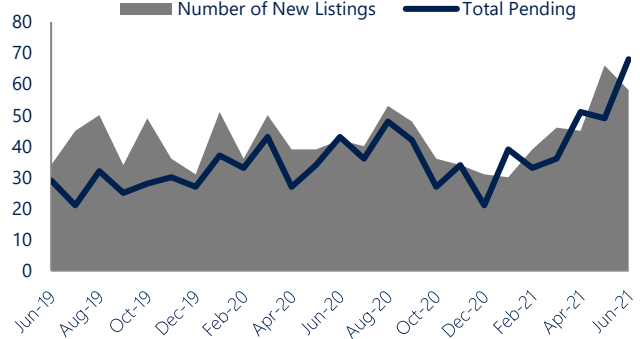
In June, there was 0.6 months of supply available in Sussex, Virginia Gardens, and Glenwood Park, compared to 1.6 in June 2020. That is a decrease of 61% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

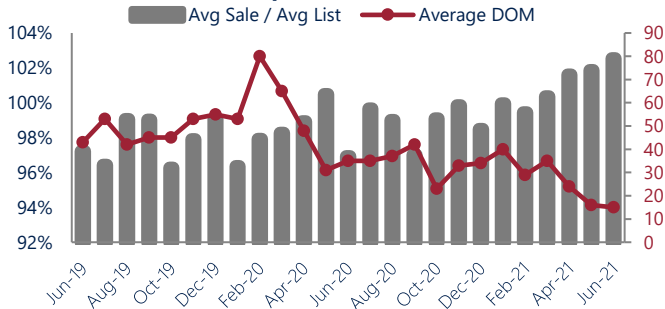
New Listings & Current Contracts

This month there were 58 homes newly listed for sale in Sussex, Virginia Gardens, and Glenwood Park compared to 42 in June 2020, an increase of 38%. There were 68 current contracts pending sale this June compared to 43 a year ago. The number of current contracts is 58% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Sussex, Virginia Gardens, and Glenwood Park was 102.5% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 15, lower than the average last year, which was 35, a decrease of 57%.



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