



The Long & Foster Market Minute™

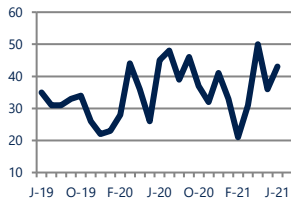
Focus On: Remington, Midland, and Southern Fauquier County Housing Market

June 2021

Zip Code(s): 20119, 20138, 20139, 22712, 22720, 22728, 22734 and 22742

Units Sold

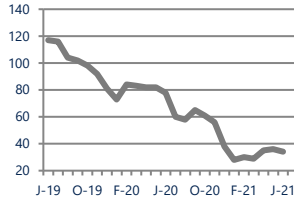
43



Down -4%
Vs. Year Ago

Active Inventory

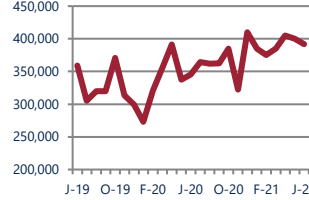
34



Down -56%
Vs. Year Ago

Median Sale Price

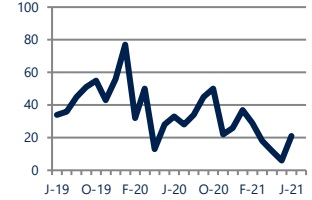
\$392,000



Up 14%
Vs. Year Ago

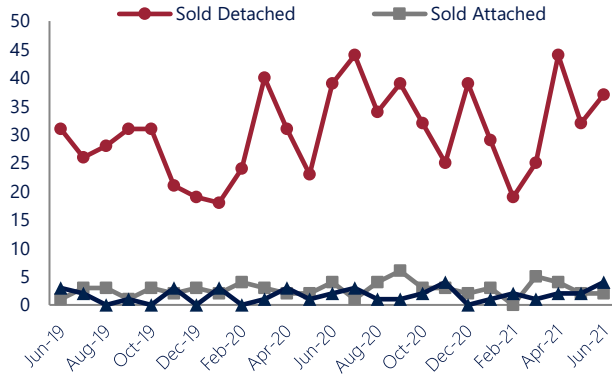
Days On Market

21



Down -36%
Vs. Year Ago

Units Sold*



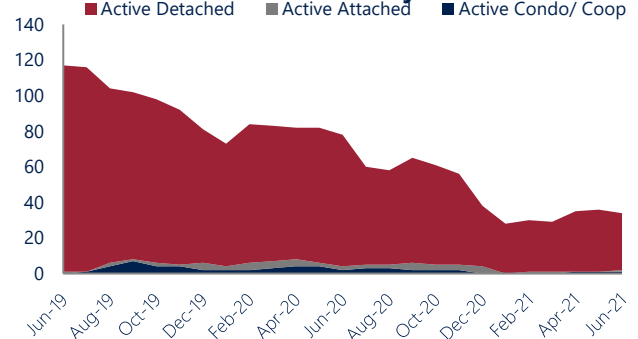
Units Sold

There was an increase in total units sold in June, with 43 sold this month in Remington, Midland, and Southern Fauquier County versus 36 last month, an increase of 19%. This month's total units sold was lower than at this time last year, a decrease of 4% versus June 2020.

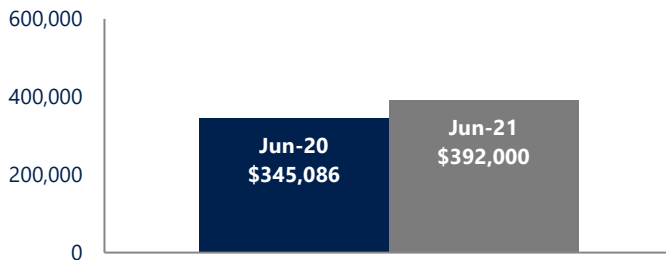
Active Inventory

Versus last year, the total number of homes available this month is lower by 44 units or 56%. The total number of active inventory this June was 34 compared to 78 in June 2020. This month's total of 34 is lower than the previous month's total supply of available inventory of 36, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Remington, Midland, and Southern Fauquier County Homes was \$345,086. This June, the median sale price was \$392,000, an increase of 14% or \$46,914 compared to last year. The current median sold price is 2% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Remington, Midland, and Southern Fauquier County are defined as properties listed in zip code/s 20119, 20138, 20139, 22712, 22720, 22728, 22734 and 22742.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

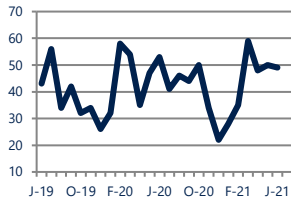




Zip Code(s): 20119, 20138, 20139, 22712, 22720, 22728, 22734 and 22742

New Listings

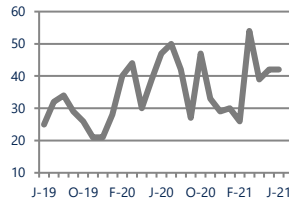
49



Down -8%
Vs. Year Ago

Current Contracts

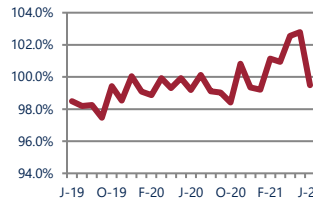
42



Down -11%
Vs. Year Ago

Sold Vs. List Price

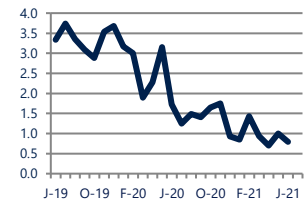
99.5%



No Change
Vs. Year Ago

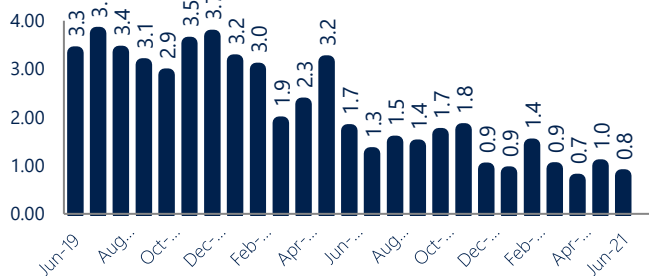
Months of Supply

0.8



Down -54%
Vs. Year Ago

Months of Supply



Months of Supply

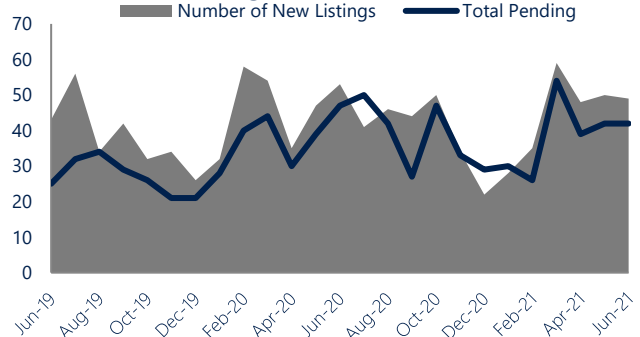
In June, there was 0.8 months of supply available in Remington, Midland, and Southern Fauquier County, compared to 1.7 in June 2020. That is a decrease of 54% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

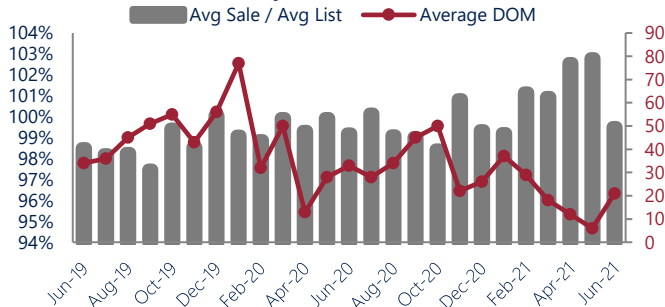
New Listings & Current Contracts

This month there were 49 homes newly listed for sale in Remington, Midland, and Southern Fauquier County compared to 53 in June 2020, a decrease of 8%. There were 42 current contracts pending sale this June compared to 47 a year ago. The number of current contracts remained stable as compared to last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Remington, Midland, and Southern Fauquier County was 99.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 21, lower than the average last year, which was 33, a decrease of 36%.



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