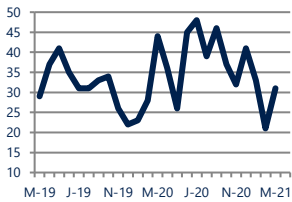




Zip Code(s): 20119, 20138, 20139, 22712, 22720, 22728, 22734 and 22742

Units Sold

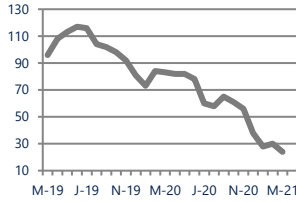
31



Down
Vs. Year Ago

Active Inventory

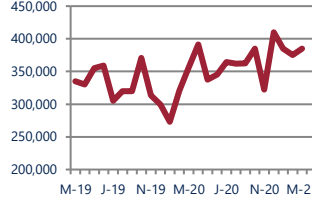
24



Down -71%
Vs. Year Ago

Median Sale Price

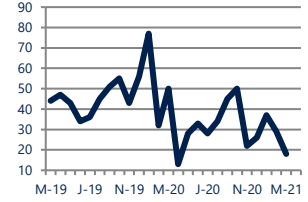
\$385,000



Up 8%
Vs. Year Ago

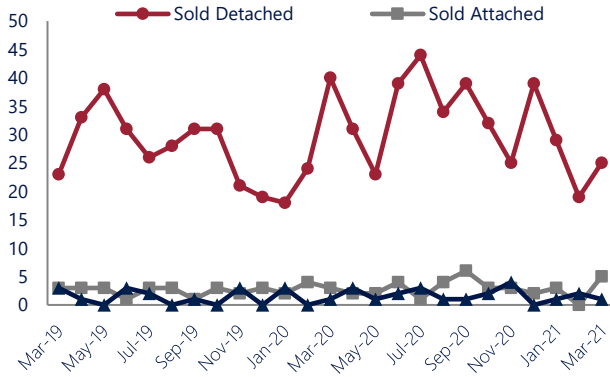
Days On Market

18



Down
Vs. Year Ago

Units Sold*



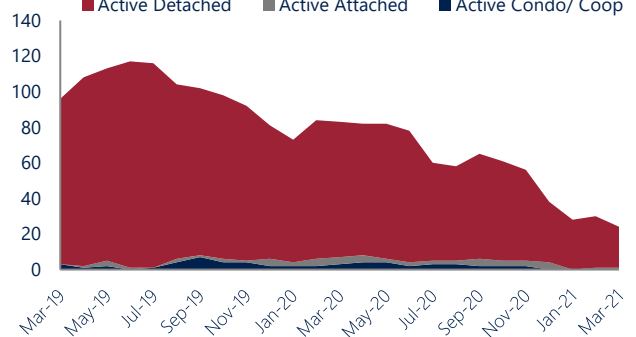
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 31 sold this month in Remington, Midland, and Southern Fauquier County. This month's total units sold was lower than at this time last year, a decrease from March 2020.

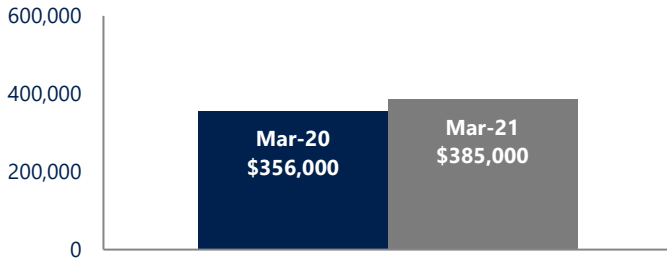
Active Inventory

Versus last year, the total number of homes available this month is lower by 59 units or 71%. The total number of active inventory this March was 24 compared to 83 in March 2020. This month's total of 24 is lower than the previous month's total supply of available inventory of 30, a decrease of 20%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Remington, Midland, and Southern Fauquier County Homes was \$356,000. This March, the median sale price was \$385,000, an increase of 8% or \$29,000 compared to last year. The current median sold price is 3% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Remington, Midland, and Southern Fauquier County are defined as properties listed in zip code/s 20119, 20138, 20139, 22712, 22720, 22728, 22734 and 22742.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

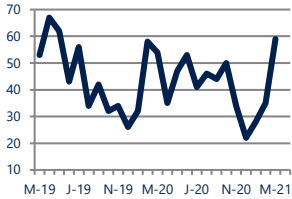




Zip Code(s): 20119, 20138, 20139, 22712, 22720, 22728, 22734 and 22742

New Listings

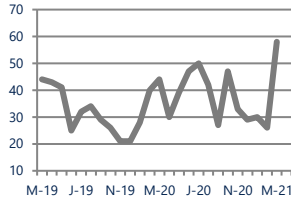
59



Up 9%
Vs. Year Ago

Current Contracts

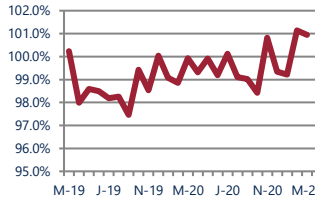
58



Up 32%
Vs. Year Ago

Sold Vs. List Price

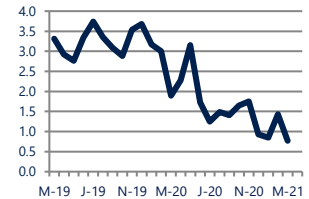
100.9%



Up 1%
Vs. Year Ago

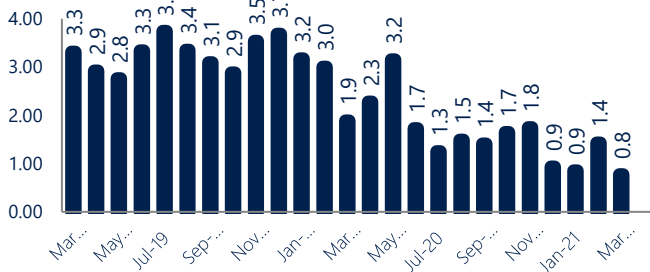
Months of Supply

0.8



Down -59%
Vs. Year Ago

Months Of Supply



Months of Supply

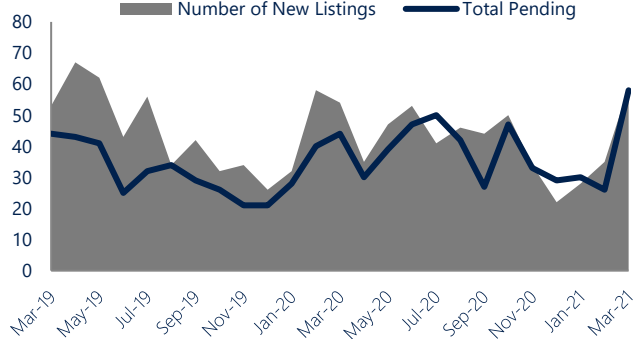
In March, there was 0.8 months of supply available in Remington, Midland, and Southern Fauquier County, compared to 1.9 in March 2020. That is a decrease of 59% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

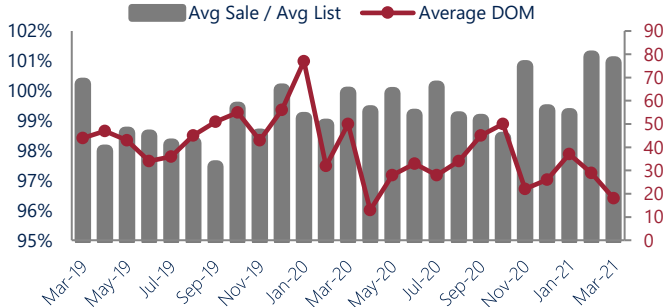
New Listings & Current Contracts

This month there were 59 homes newly listed for sale in Remington, Midland, and Southern Fauquier County compared to 54 in March 2020, an increase of 9%. There were 58 current contracts pending sale this March compared to 44 a year ago. The number of current contracts is 32% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Remington, Midland, and Southern Fauquier County was 100.9% of the average list price, which is 1.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 18, lower than the average last year, which was 50. This decrease was impacted by the limited number of sales.



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