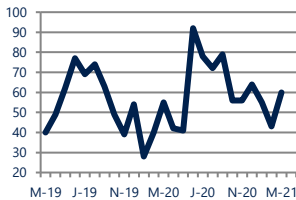




Units Sold

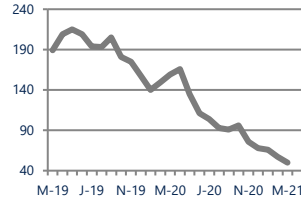
60



Up 9%
Vs. Year Ago

Active Inventory

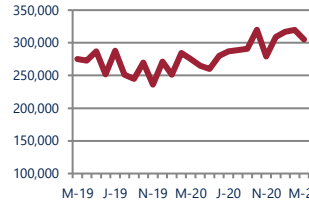
50



Down -69%
Vs. Year Ago

Median Sale Price

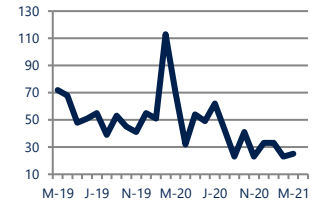
\$305,000



Up 11%
Vs. Year Ago

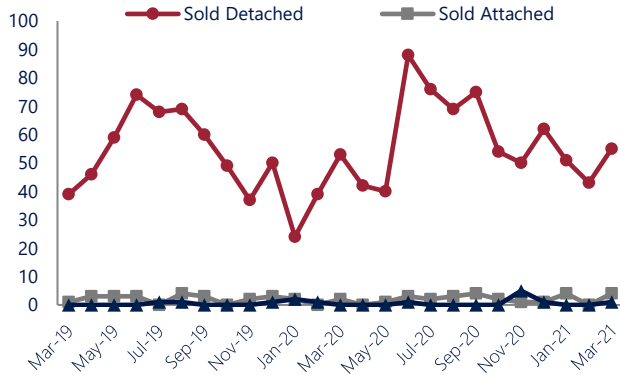
Days On Market

25



Down -64%
Vs. Year Ago

Units Sold*



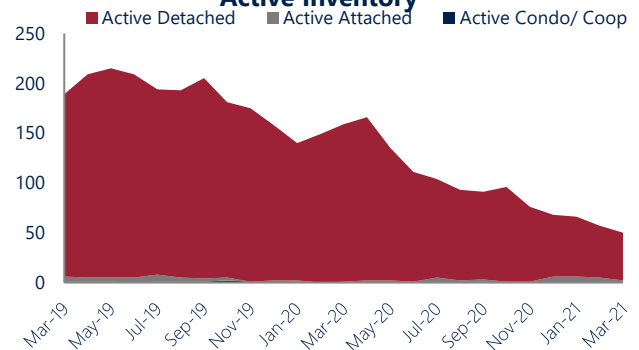
Units Sold

There was an increase in total units sold in March, with 60 sold this month in Orange County. This month's total units sold was higher than at this time last year.

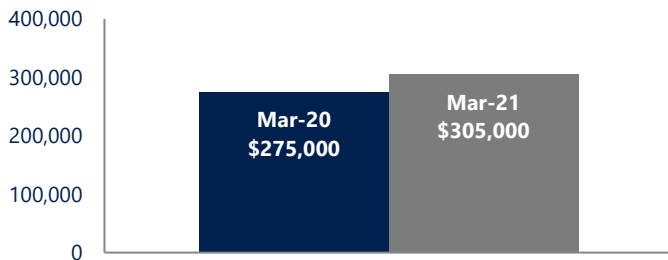
Active Inventory

Versus last year, the total number of homes available this month is lower by 109 units or 69%. The total number of active inventory this March was 50 compared to 159 in March 2020. This month's total of 50 is lower than the previous month's total supply of available inventory of 57, a decrease of 12%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Orange County Homes was \$275,000. This March, the median sale price was \$305,000, an increase of 11% or \$30,000 compared to last year. The current median sold price is 5% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



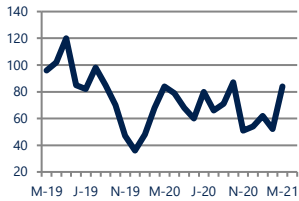
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





New Listings

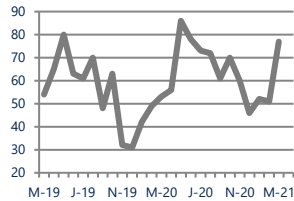
84



No Change
Vs. Year Ago

Current Contracts

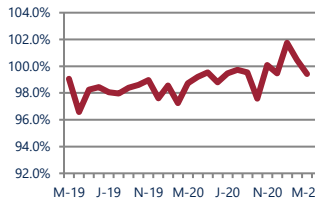
77



Up 45%
Vs. Year Ago

Sold Vs. List Price

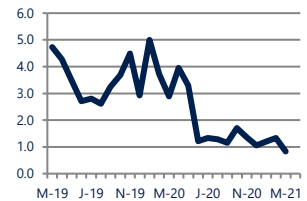
99.4%



Up 0.7%
Vs. Year Ago

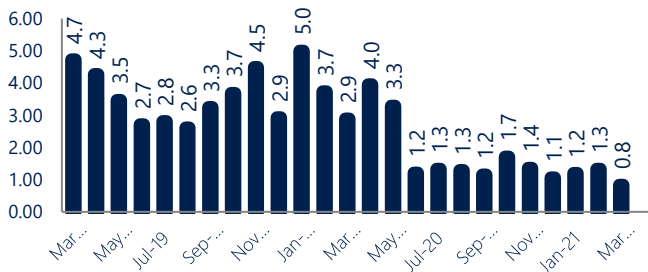
Months of Supply

0.8



Down -71%
Vs. Year Ago

Months Of Supply



Months of Supply

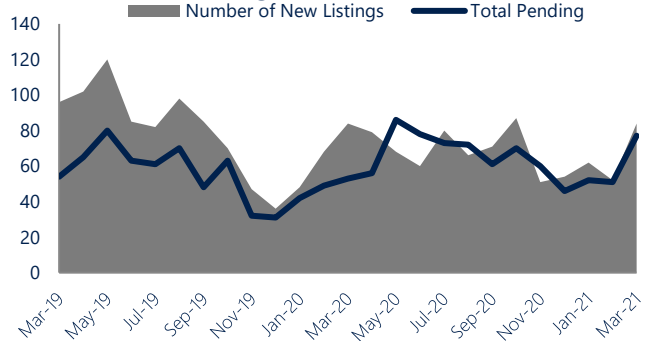
In March, there was 0.8 months of supply available in Orange County, compared to 2.9 in March 2020. That is a decrease of 71% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

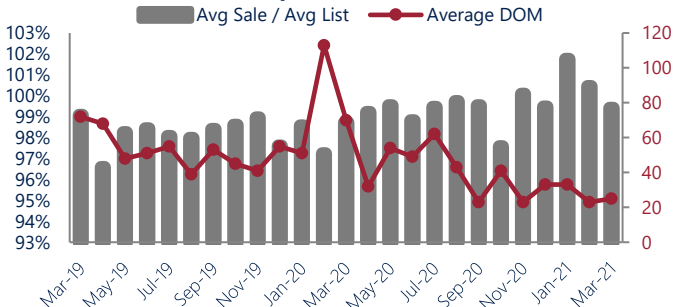
New Listings & Current Contracts

This month there were 84 homes newly listed for sale in Orange County, which is similar to the amount in March 2020. There were 77 current contracts pending sale this March compared to 53 a year ago. The number of current contracts is 45% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Orange County was 99.4% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 25, lower than the average last year, which was 70, a decrease of 64%.



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