

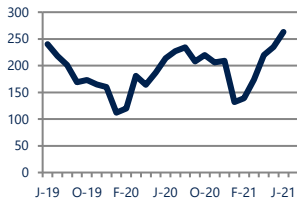


**Focus On: Midlothian Housing Market**

June 2021

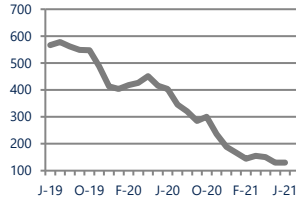
Zip Code(s): 23112, 23114 and 23113

**Units Sold**  
263



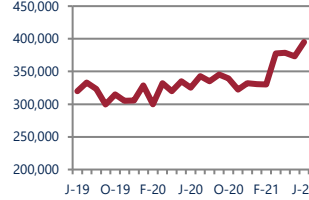
**Up 23%**  
Vs. Year Ago

**Active Inventory**  
130



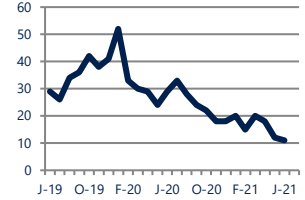
**Down -68%**  
Vs. Year Ago

**Median Sale Price**  
\$395,000



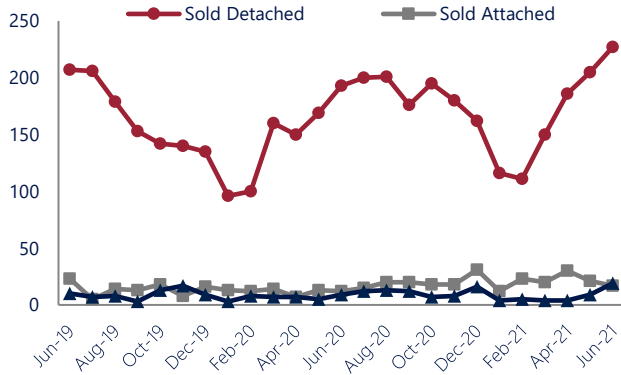
**Up 22%**  
Vs. Year Ago

**Days On Market**  
11



**Down -62%**  
Vs. Year Ago

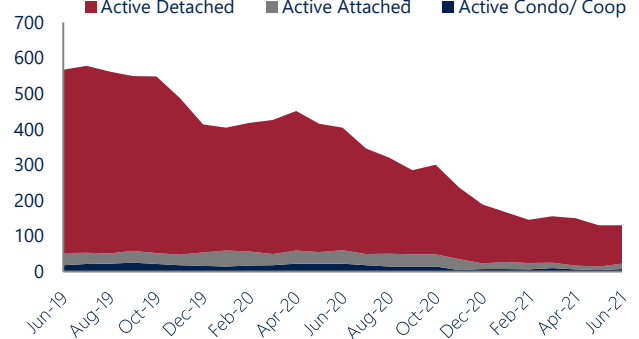
**Units Sold\***



**Units Sold**

There was an increase in total units sold in June, with 263 sold this month in Midlothian versus 235 last month, an increase of 12%. This month's total units sold was higher than at this time last year, an increase of 23% versus June 2020.

**Active Inventory\***



**Active Inventory**

Versus last year, the total number of homes available this month is lower by 274 units or 68%. The total number of active inventory this June was 130 compared to 404 in June 2020. This month's supply remained stable as compared to last month.

**Median Sale Price**



**Median Sale Price**

Last June, the median sale price for Midlothian Homes was \$325,000. This June, the median sale price was \$395,000, an increase of 22% or \$70,000 compared to last year. The current median sold price is 6% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Midlothian are defined as properties listed in zip code/s 23112, 23114 and 23113.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.





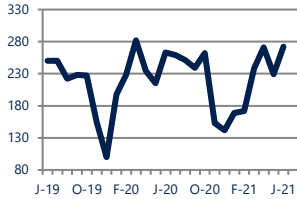
## Focus On: Midlothian Housing Market

June 2021

Zip Code(s): 23112, 23114 and 23113

### New Listings

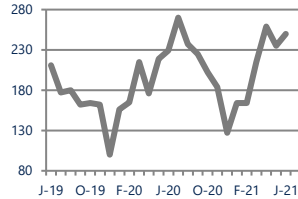
272



Up 3%  
Vs. Year Ago

### Current Contracts

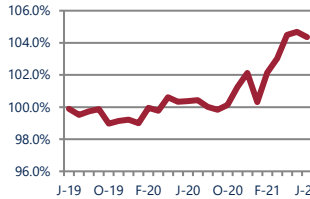
250



Up 9%  
Vs. Year Ago

### Sold Vs. List Price

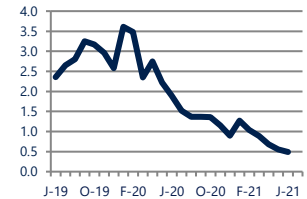
104.4%



Up 4%  
Vs. Year Ago

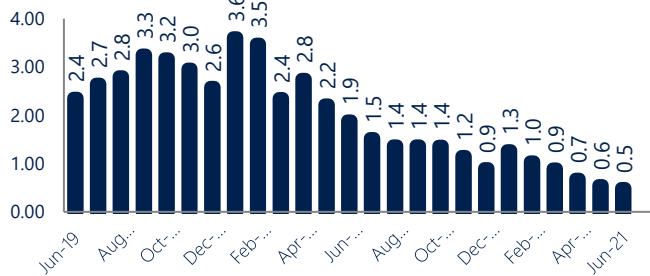
### Months of Supply

0.5



Down -74%  
Vs. Year Ago

### Months Of Supply



### New Listings & Current Contracts

This month there were 272 homes newly listed for sale in Midlothian compared to 263 in June 2020, an increase of 3%.

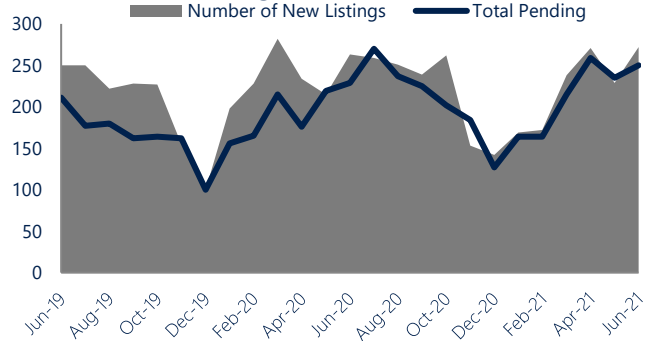
There were 250 current contracts pending sale this June compared to 229 a year ago. The number of current contracts is 9% higher than last June.

### Months of Supply

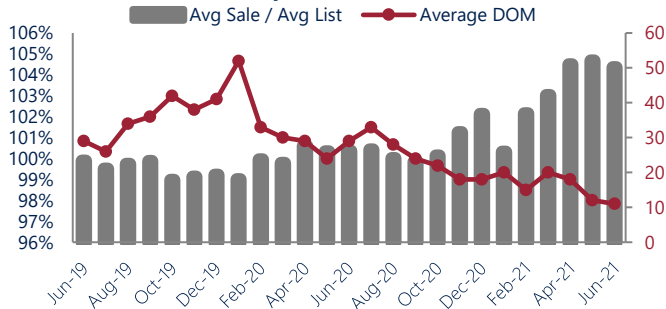
In June, there was 0.5 months of supply available in Midlothian, compared to 1.9 in June 2020. That is a decrease of 74% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Midlothian was 104.4% of the average list price, which is 4.0% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 11, lower than the average last year, which was 29, a decrease of 62%.

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