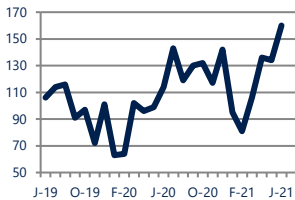




Zip Code(s): 23463, 23464 and 23465

### Units Sold

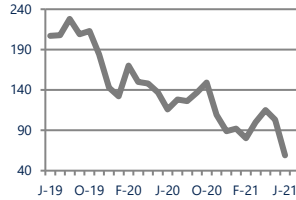
160



Up  
Vs. Year Ago

### Active Inventory

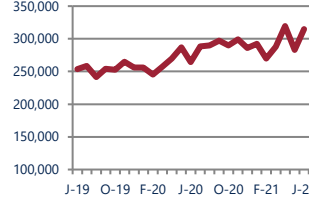
59



Down -49%  
Vs. Year Ago

### Median Sale Price

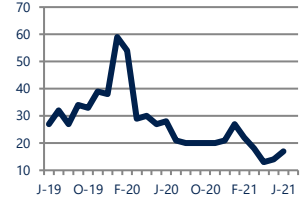
\$315,000



Up 19%  
Vs. Year Ago

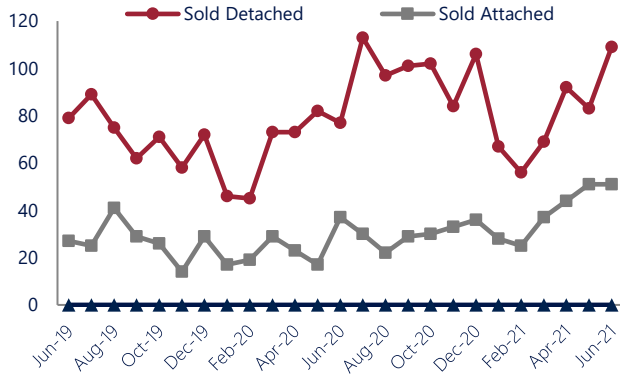
### Days On Market

17



Down -39%  
Vs. Year Ago

### Units Sold\*



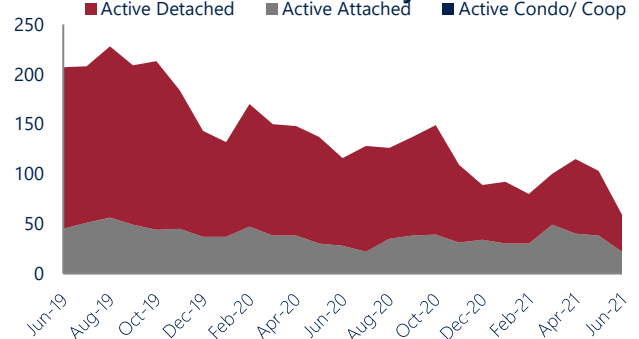
### Units Sold

There was an increase in total units sold in June, with 160 sold this month in Lakeville Estates, Homestead, and New Light. This month's total units sold was higher than at this time last year.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 57 units or 49%. The total number of active inventory this June was 59 compared to 116 in June 2020. This month's total of 59 is lower than the previous month's total supply of available inventory of 103, a decrease of 43%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Lakeville Estates, Homestead, and New Light Homes was \$264,250. This June, the median sale price was \$315,000, an increase of 19% or \$50,750 compared to last year. The current median sold price is 11% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Lakeville Estates, Homestead, and New Light are defined as properties listed in zip code/s 23463, 23464 and 23465.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.

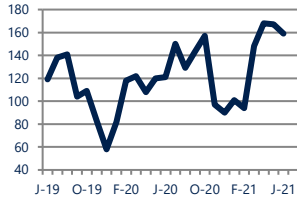




Zip Code(s): 23463, 23464 and 23465

### New Listings

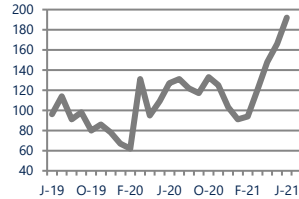
159



Up 31%  
Vs. Year Ago

### Current Contracts

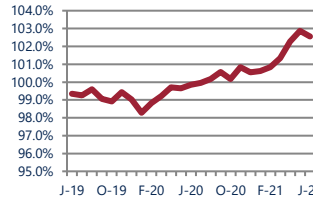
192



Up 51%  
Vs. Year Ago

### Sold Vs. List Price

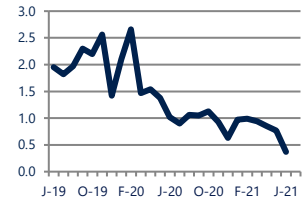
102.6%



Up 2.7%  
Vs. Year Ago

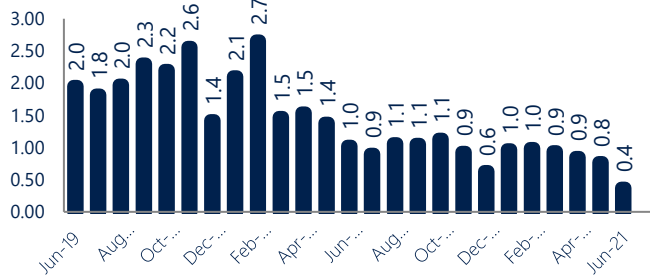
### Months of Supply

0.4



Down -64%  
Vs. Year Ago

### Months Of Supply



### New Listings & Current Contracts

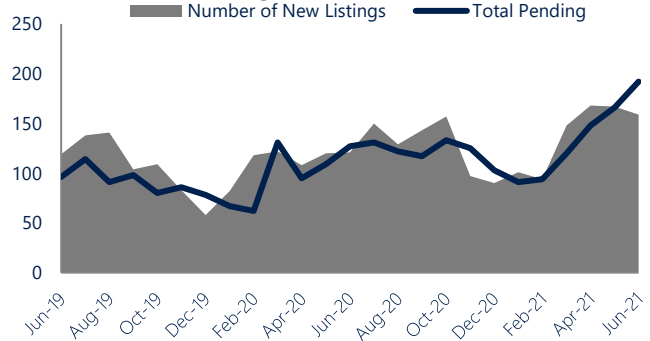
This month there were 159 homes newly listed for sale in Lakeville Estates, Homestead, and New Light compared to 121 in June 2020, an increase of 31%. There were 192 current contracts pending sale this June compared to 127 a year ago. The number of current contracts is 51% higher than last June.

### Months of Supply

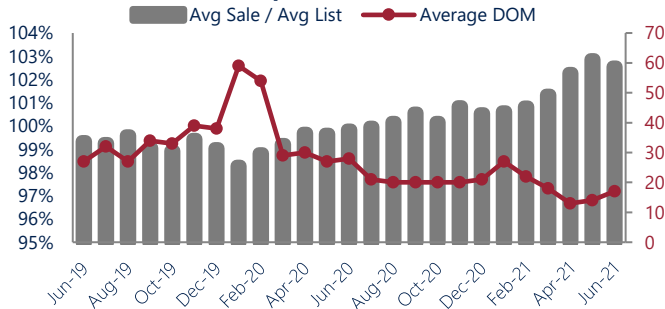
In June, there was 0.4 months of supply available in Lakeville Estates, Homestead, and New Light, compared to 1.0 in June 2020. That is a decrease of 64% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Lakeville Estates, Homestead, and New Light was 102.6% of the average list price, which is 2.7% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 17, lower than the average last year, which was 28, a decrease of 39%.

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