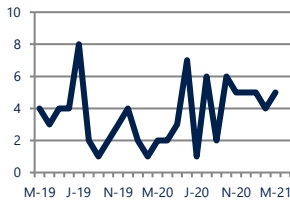




Units Sold

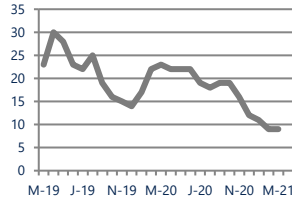
5



Up
Vs. Year Ago

Active Inventory

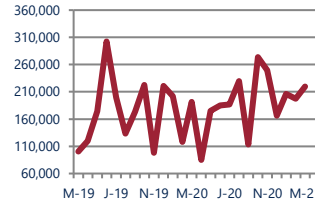
9



Down -61%
Vs. Year Ago

Median Sale Price

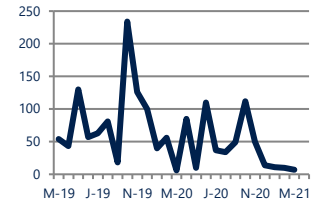
\$219,750



Up 15%
Vs. Year Ago

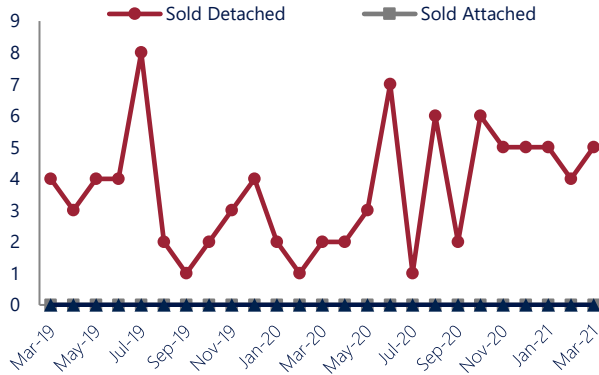
Days On Market

7



Up 17%
Vs. Year Ago

Units Sold*



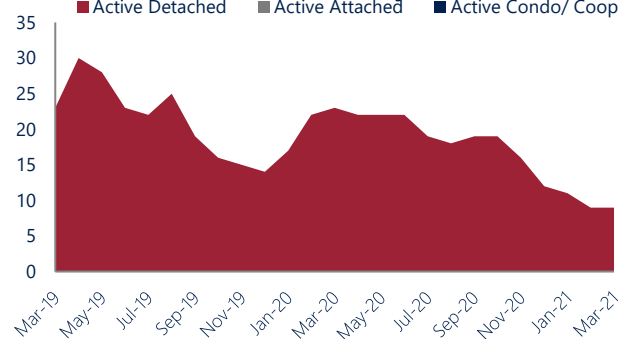
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 5 sold this month in King & Queen County. This month's total units sold was higher than at this time last year, an increase from March 2020.

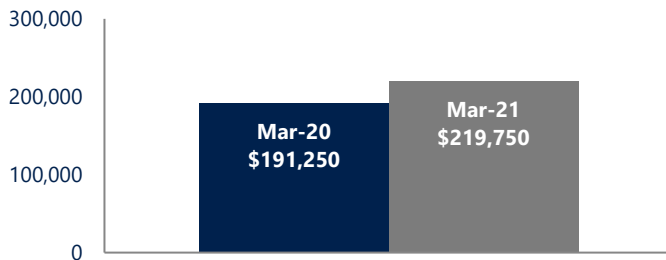
Active Inventory

Versus last year, the total number of homes available this month is lower by 14 units or 61%. The total number of active inventory this March was 9 compared to 23 in March 2020. This month's supply remained stable as compared to last month.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for King & Queen County Homes was \$191,250. This March, the median sale price was \$219,750, an increase of 15% or \$28,500 compared to last year. The current median sold price is 11% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



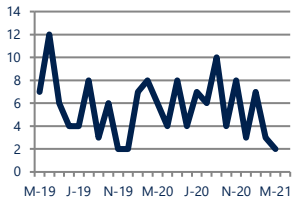
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.





New Listings

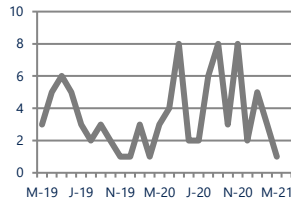
2



Down -67%
Vs. Year Ago

Current Contracts

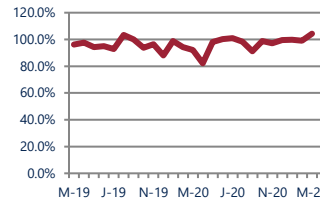
1



Down -67%
Vs. Year Ago

Sold Vs. List Price

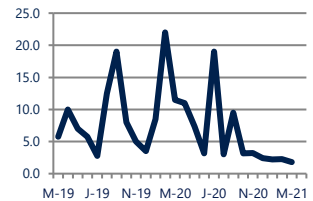
104.3%



Up
Vs. Year Ago

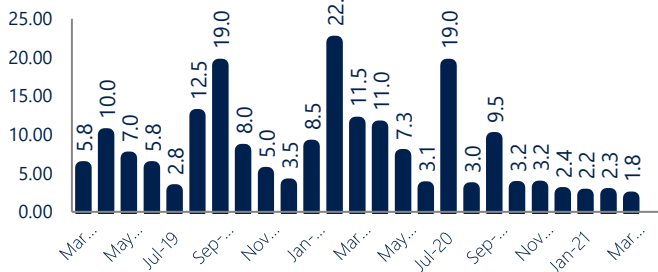
Months of Supply

1.8



Down -84%
Vs. Year Ago

Months Of Supply



Months of Supply

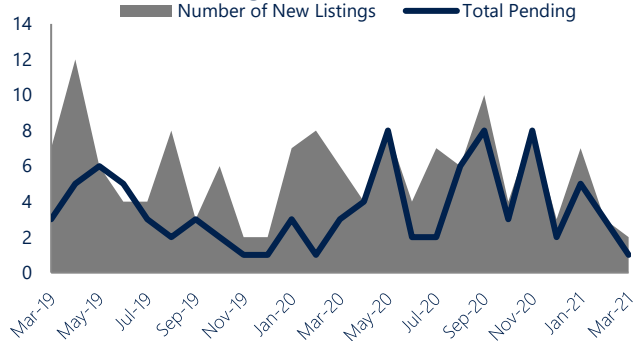
In March, there was 1.8 months of supply available in King & Queen County, compared to 11.5 in March 2020. That is a decrease of 84% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

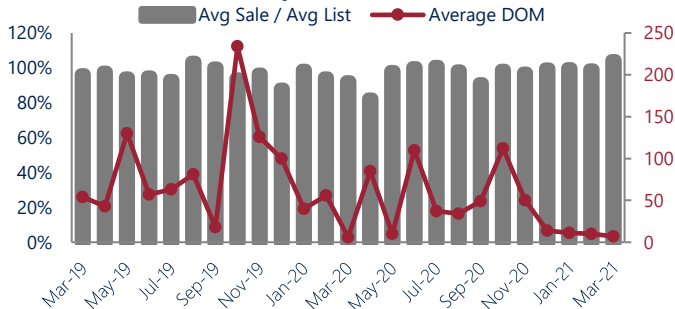
New Listings & Current Contracts

This month there were 2 homes newly listed for sale in King & Queen County compared to 6 in March 2020, a decrease of 67%. There were 1 current contracts pending sale this March compared to 3 a year ago. The number of current contracts is 67% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in King & Queen County was 104.3% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 7, higher than the average last year, which was 6, an increase of 17%.



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