

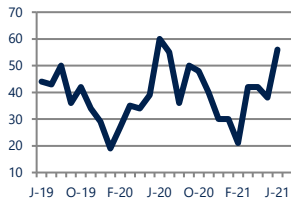


**Focus On: King George County Housing Market**

June 2021

**Units Sold**

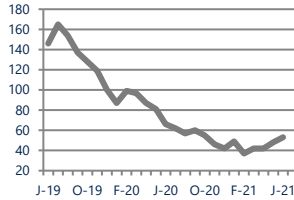
**56**



**Down -7%**  
Vs. Year Ago

**Active Inventory**

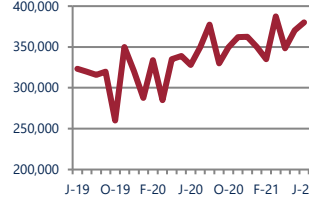
**53**



**Down -20%**  
Vs. Year Ago

**Median Sale Price**

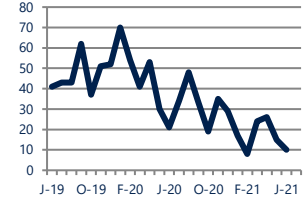
**\$380,000**



**Up 16%**  
Vs. Year Ago

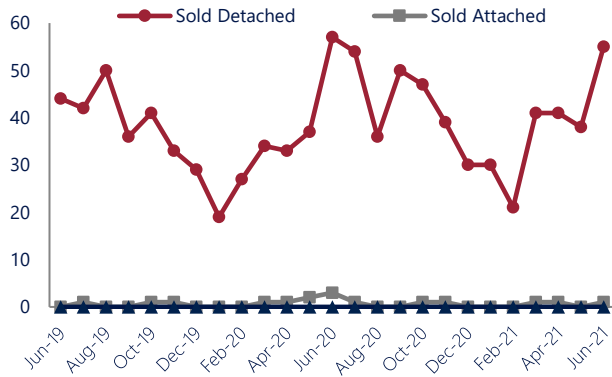
**Days On Market**

**10**



**Down -52%**  
Vs. Year Ago

**Units Sold\***



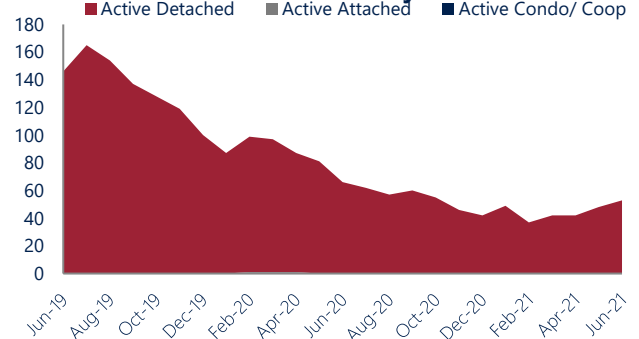
**Units Sold**

There was an increase in total units sold in June, with 56 sold this month in King George County. This month's total units sold was lower than at this time last year.

**Active Inventory**

Versus last year, the total number of homes available this month is lower by 13 units or 20%. The total number of active inventory this June was 53 compared to 66 in June 2020. This month's total of 53 is higher than the previous month's total supply of available inventory of 48, an increase of 10%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last June, the median sale price for King George County Homes was \$328,000. This June, the median sale price was \$380,000, an increase of 16% or \$52,000 compared to last year. The current median sold price is 3% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



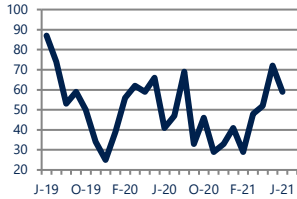
\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





**New Listings**

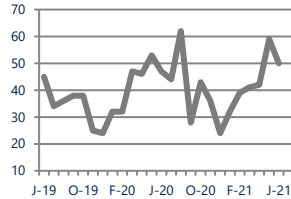
59



Up 44%  
Vs. Year Ago

**Current Contracts**

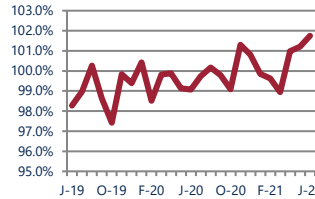
50



Up 6%  
Vs. Year Ago

**Sold Vs. List Price**

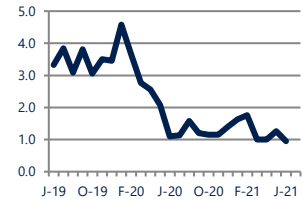
101.8%



Up 2.7%  
Vs. Year Ago

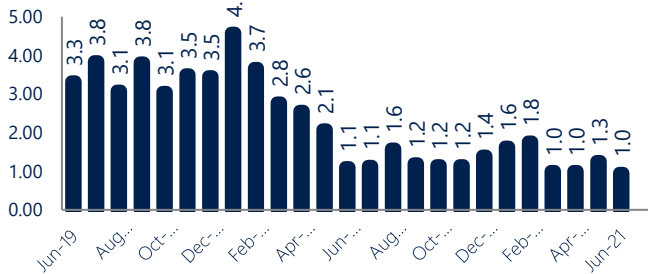
**Months of Supply**

1.0



Down -14%  
Vs. Year Ago

**Months Of Supply**



**New Listings & Current Contracts**

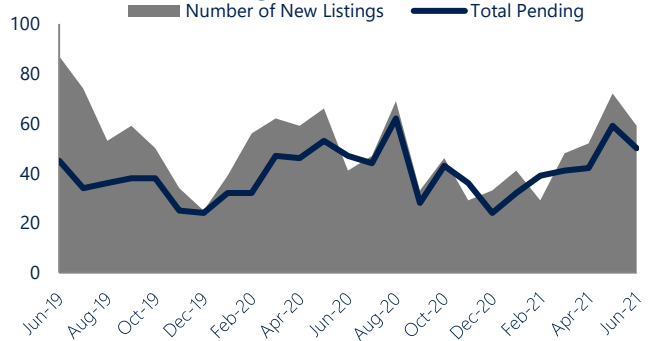
This month there were 59 homes newly listed for sale in King George County compared to 41 in June 2020, an increase of 44%. There were 50 current contracts pending sale this June compared to 47 a year ago. The number of current contracts is 6% higher than last June.

**Months of Supply**

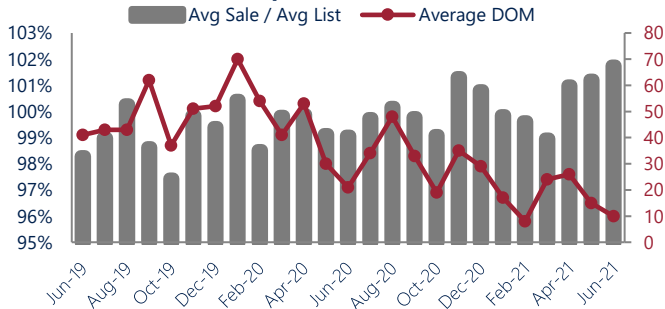
In June, there was 0.9 months of supply available in King George County, compared to 1.1 in June 2020. That is a decrease of 14% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In June, the average sale price in King George County was 101.8% of the average list price, which is 2.7% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 10, lower than the average last year, which was 21, a decrease of 52%.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

