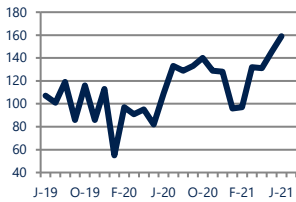




Zip Code(s): 23462

Units Sold

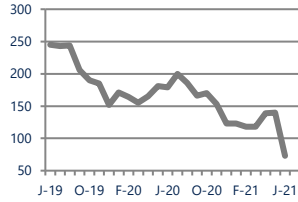
159



Up
Vs. Year Ago

Active Inventory

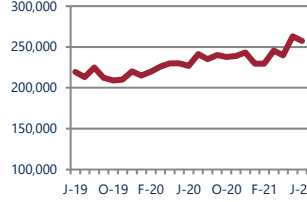
73



Down -59%
Vs. Year Ago

Median Sale Price

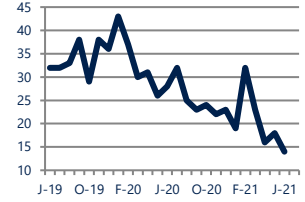
\$257,275



Up 13%
Vs. Year Ago

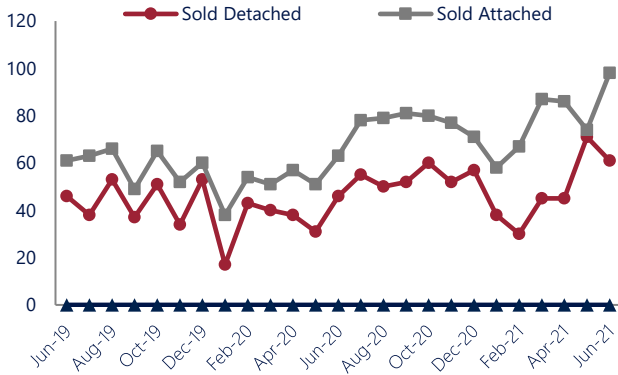
Days On Market

14



Down -50%
Vs. Year Ago

Units Sold*



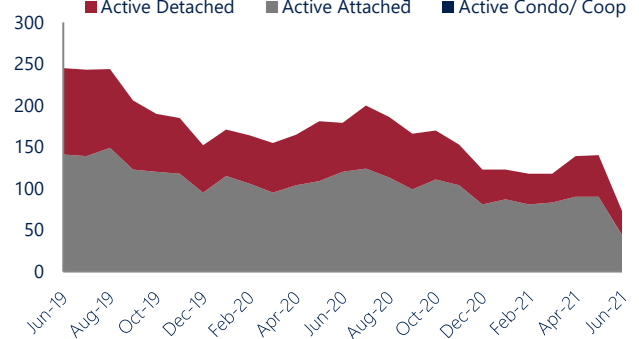
Units Sold

There was an increase in total units sold in June, with 159 sold this month in Hollywood, Aragona Village, and Kempsville Garden. This month's total units sold was higher than at this time last year.

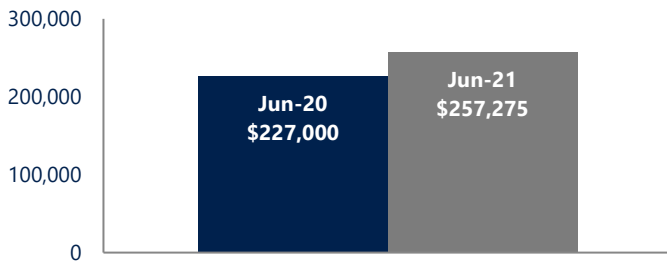
Active Inventory

Versus last year, the total number of homes available this month is lower by 106 units or 59%. The total number of active inventory this June was 73 compared to 179 in June 2020. This month's total of 73 is lower than the previous month's total supply of available inventory of 140, a decrease of 48%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Hollywood, Aragona Village, and Kempsville Garden Homes was \$227,000. This June, the median sale price was \$257,275, an increase of 13% or \$30,275 compared to last year. The current median sold price is 2% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Hollywood, Aragona Village, and Kempsville Garden are defined as properties listed in zip code/s 23462.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.

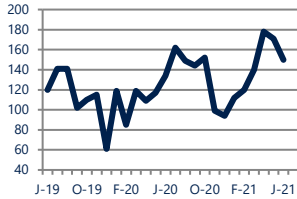




Zip Code(s): 23462

New Listings

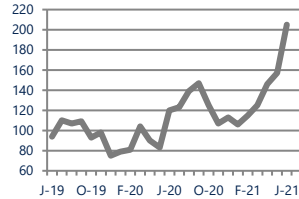
150



Up 12%
Vs. Year Ago

Current Contracts

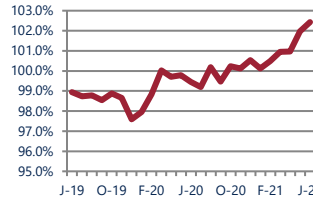
205



Up 71%
Vs. Year Ago

Sold Vs. List Price

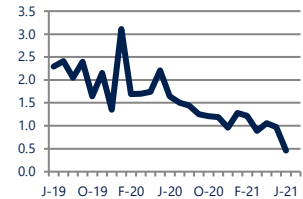
102.4%



Up 3%
Vs. Year Ago

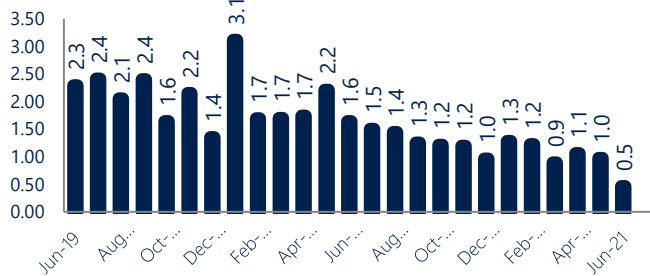
Months of Supply

0.5



Down -72%
Vs. Year Ago

Months Of Supply



Months of Supply

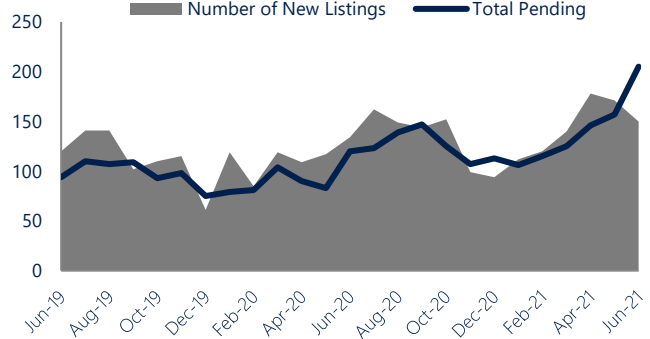
In June, there was 0.5 months of supply available in Hollywood, Aragona Village, and Kempsville Garden, compared to 1.6 in June 2020. That is a decrease of 72% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

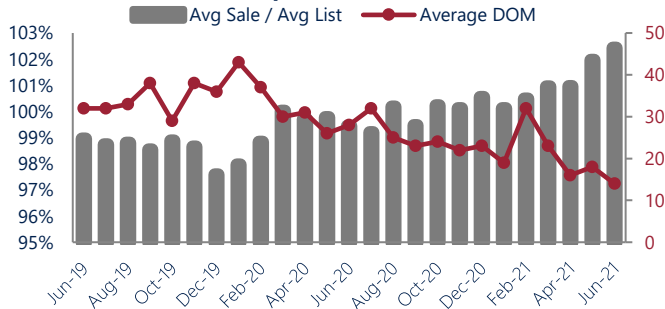
New Listings & Current Contracts

This month there were 150 homes newly listed for sale in Hollywood, Aragona Village, and Kempsville Garden compared to 134 in June 2020, an increase of 12%. There were 205 current contracts pending sale this June compared to 120 a year ago. The number of current contracts is 71% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Hollywood, Aragona Village, and Kempsville Garden was 102.4% of the average list price, which is 3.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 14, lower than the average last year, which was 28, a decrease of 50%.



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