

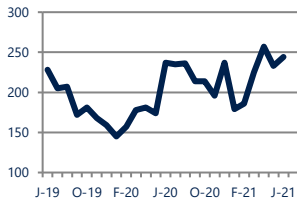


Focus On: Hampton City Housing Market

June 2021

Units Sold

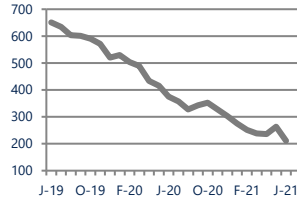
244



Up 3%
Vs. Year Ago

Active Inventory

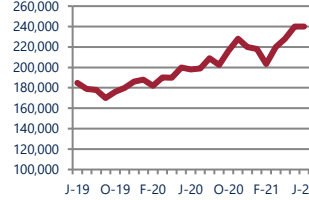
211



Down -44%
Vs. Year Ago

Median Sale Price

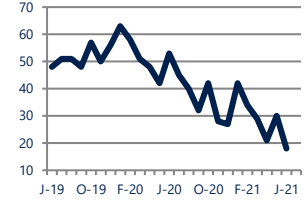
\$240,000



Up 21%
Vs. Year Ago

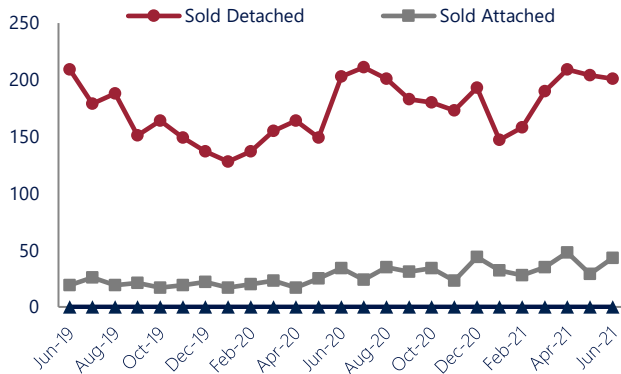
Days On Market

18



Down -66%
Vs. Year Ago

Units Sold*



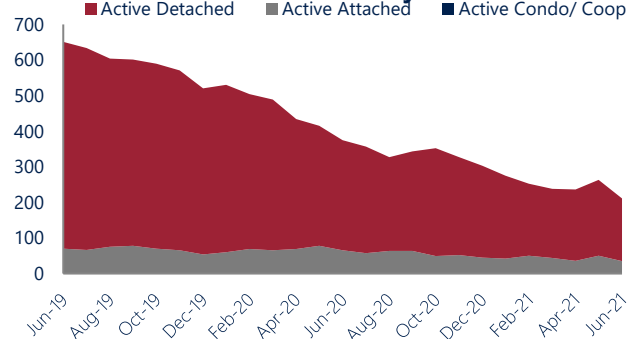
Units Sold

There was an increase in total units sold in June, with 244 sold this month in Hampton City versus 233 last month, an increase of 5%. This month's total units sold was higher than at this time last year, an increase of 3% versus June 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 164 units or 44%. The total number of active inventory this June was 211 compared to 375 in June 2020. This month's total of 211 is lower than the previous month's total supply of available inventory of 263, a decrease of 20%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Hampton City Homes was \$198,000. This June, the median sale price was \$240,000, an increase of 21% or \$42,000 compared to last year. The current median sold price is approximately the same as the median price in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by REIN and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of REIN or Long & Foster Real Estate, Inc.



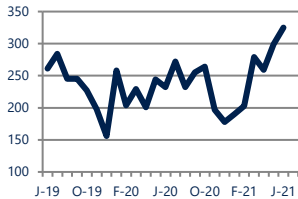


Focus On: Hampton City Housing Market

June 2021

New Listings

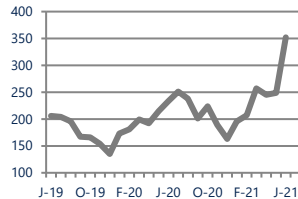
325



Up 40%
Vs. Year Ago

Current Contracts

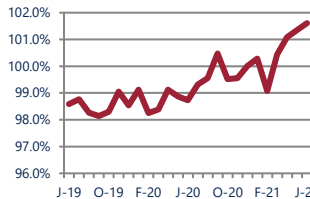
352



Up 51%
Vs. Year Ago

Sold Vs. List Price

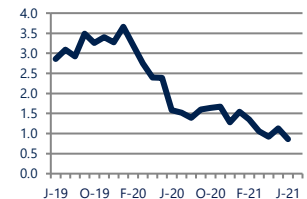
101.6%



Up 2.9%
Vs. Year Ago

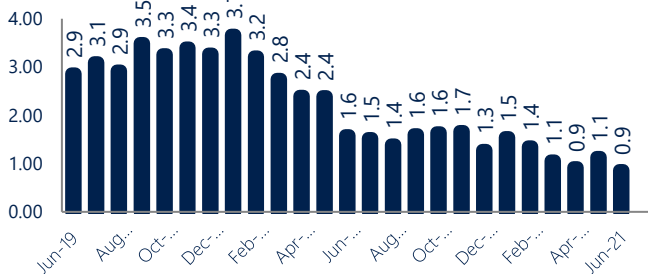
Months of Supply

0.9



Down -46%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

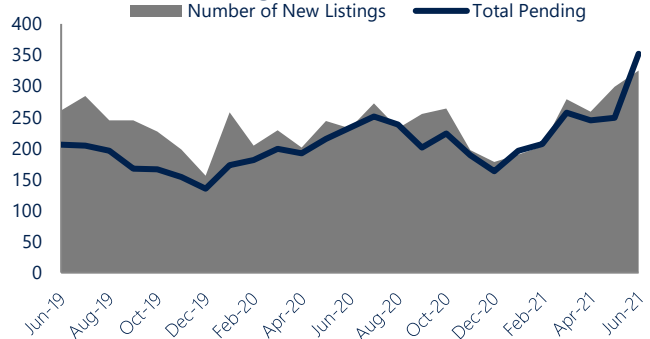
This month there were 325 homes newly listed for sale in Hampton City compared to 232 in June 2020, an increase of 40%. There were 352 current contracts pending sale this June compared to 233 a year ago. The number of current contracts is 51% higher than last June.

Months of Supply

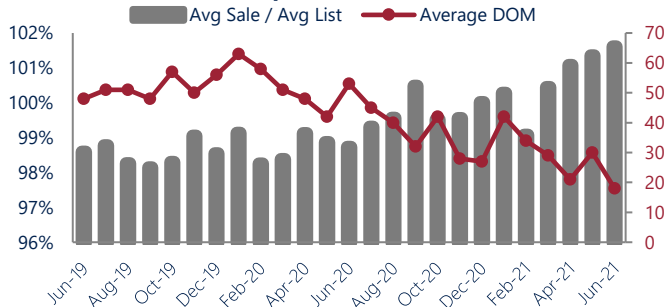
In June, there was 0.9 months of supply available in Hampton City, compared to 1.6 in June 2020. That is a decrease of 45% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Hampton City was 101.6% of the average list price, which is 2.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 18, lower than the average last year, which was 53, a decrease of 66%.



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