

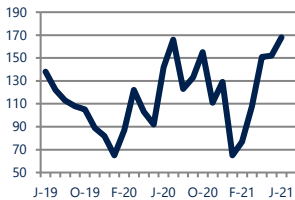


Focus On: Fauquier County Housing Market

June 2021

Units Sold

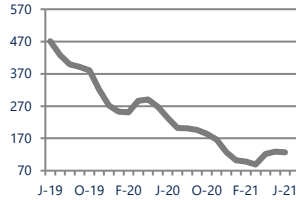
168



Up 18%
Vs. Year Ago

Active Inventory

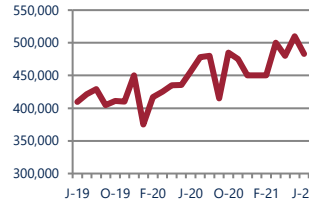
127



Down -46%
Vs. Year Ago

Median Sale Price

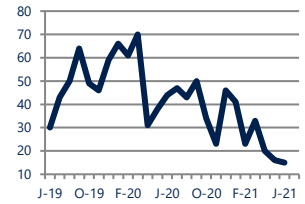
\$483,000



Up 6%
Vs. Year Ago

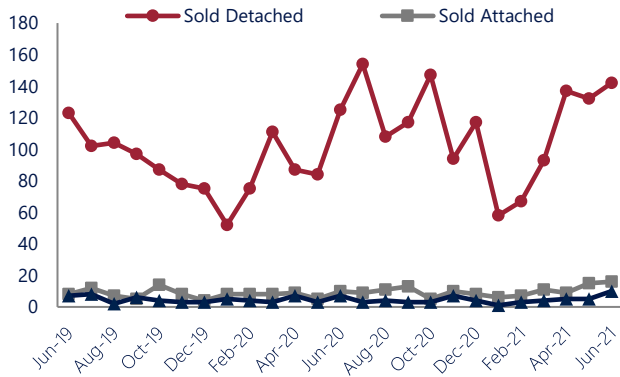
Days On Market

15



Down -66%
Vs. Year Ago

Units Sold*



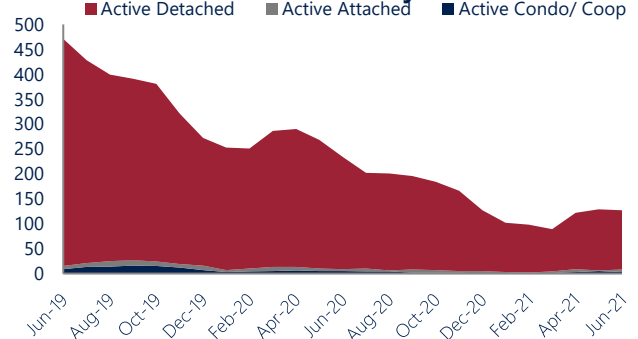
Units Sold

There was an increase in total units sold in June, with 168 sold this month in Fauquier County versus 152 last month, an increase of 11%. This month's total units sold was higher than at this time last year, an increase of 18% versus June 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 107 units or 46%. The total number of active inventory this June was 127 compared to 234 in June 2020. This month's total of 127 is lower than the previous month's total supply of available inventory of 129, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Fauquier County Homes was \$456,250. This June, the median sale price was \$483,000, an increase of 6% or \$26,750 compared to last year. The current median sold price is 5% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



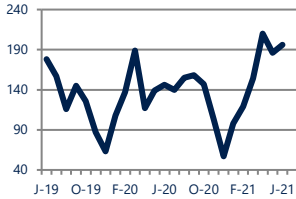
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





New Listings

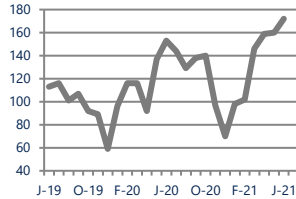
196



Up 34%
Vs. Year Ago

Current Contracts

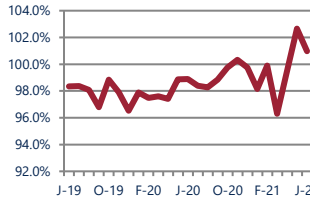
172



Up 12%
Vs. Year Ago

Sold Vs. List Price

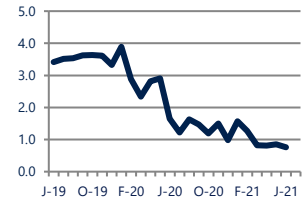
101.0%



Up 2.1%
Vs. Year Ago

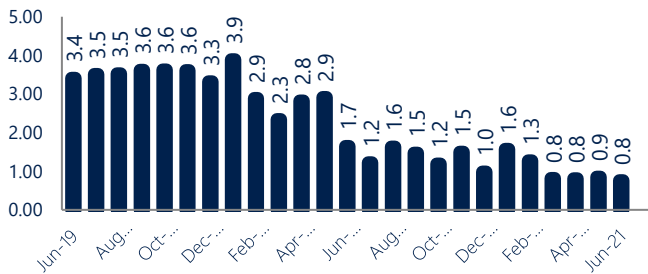
Months of Supply

0.8



Down -54%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

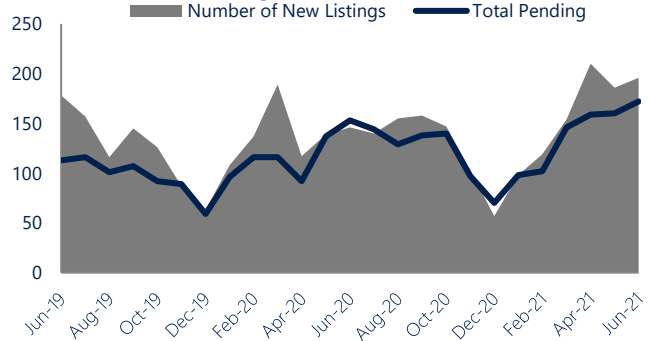
This month there were 196 homes newly listed for sale in Fauquier County compared to 146 in June 2020, an increase of 34%. There were 172 current contracts pending sale this June compared to 153 a year ago. The number of current contracts is 12% higher than last June.

Months of Supply

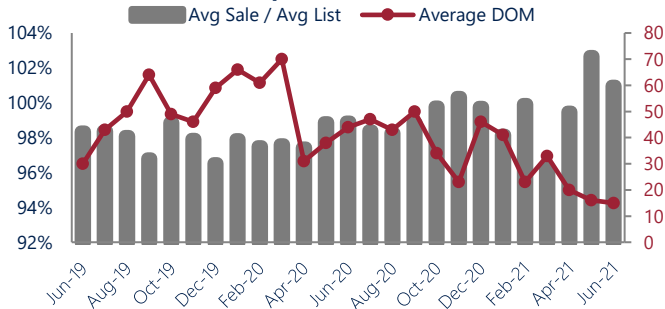
In June, there was 0.8 months of supply available in Fauquier County, compared to 1.6 in June 2020. That is a decrease of 54% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Fauquier County was 101.0% of the average list price, which is 2.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 15, lower than the average last year, which was 44, a decrease of 66%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.
Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

