



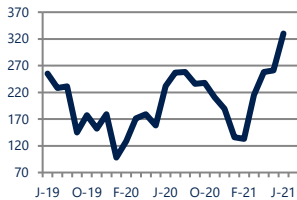
Focus On: Fairfax Housing Market

June 2021

Zip Code(s): 22033, 22032, 22031 and 22030

Units Sold

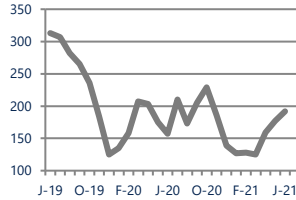
330



Up
Vs. Year Ago

Active Inventory

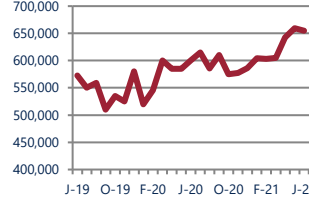
192



Up 22%
Vs. Year Ago

Median Sale Price

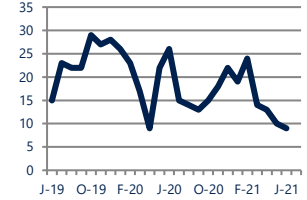
\$655,000



Up 9%
Vs. Year Ago

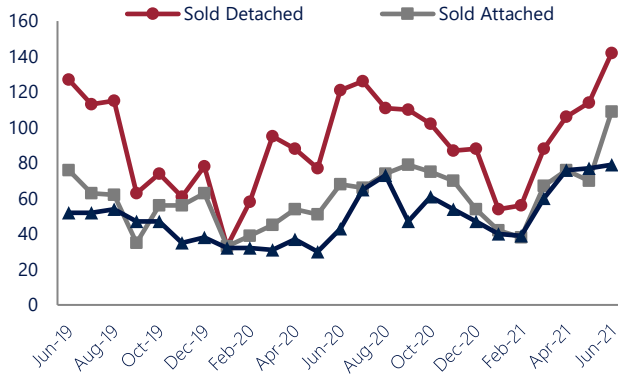
Days On Market

9



Down -65%
Vs. Year Ago

Units Sold*



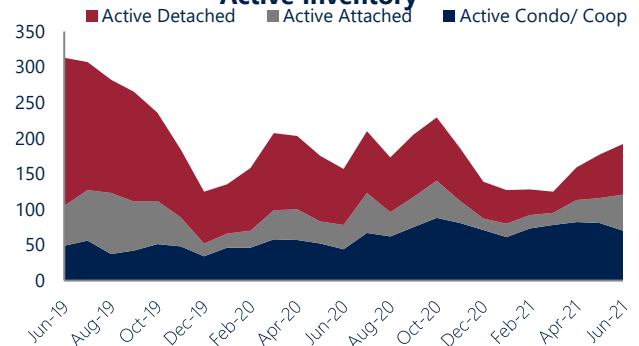
Units Sold

There was an increase in total units sold in June, with 330 sold this month in Fairfax. This month's total units sold was higher than at this time last year.

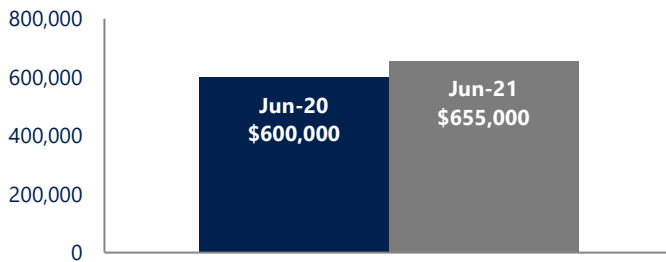
Active Inventory

Versus last year, the total number of homes available this month is higher by 35 units or 22%. The total number of active inventory this June was 192 compared to 157 in June 2020. This month's total of 192 is higher than the previous month's total supply of available inventory of 177, an increase of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Fairfax Homes was \$600,000. This June, the median sale price was \$655,000, an increase of 9% or \$55,000 compared to last year. The current median sold price is 1% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





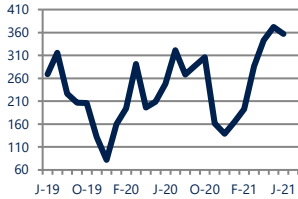
Focus On: Fairfax Housing Market

June 2021

Zip Code(s): 22033, 22032, 22031 and 22030

New Listings

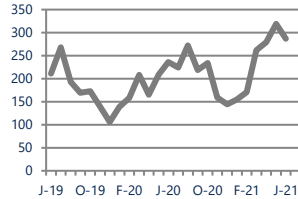
357



Up 44%
Vs. Year Ago

Current Contracts

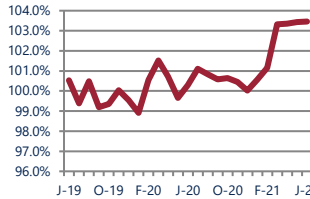
287



Up 22%
Vs. Year Ago

Sold Vs. List Price

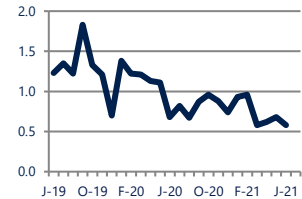
103.5%



Up 3.2%
Vs. Year Ago

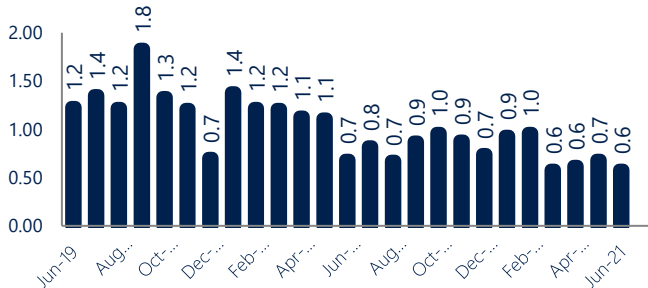
Months of Supply

0.6



No Change
Vs. Year Ago

Months of Supply



Months of Supply

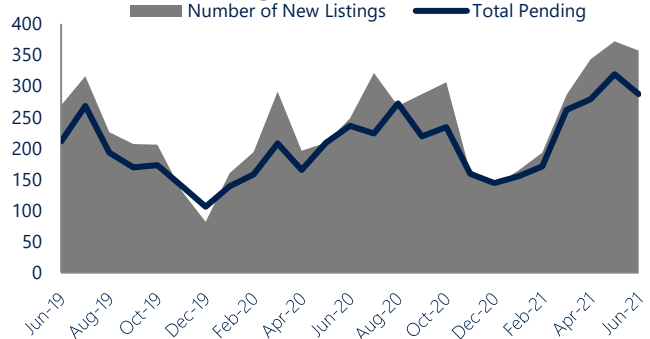
In June, there was 0.6 months of supply available in Fairfax. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

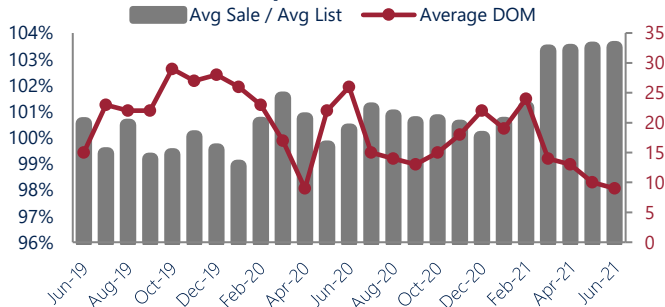
New Listings & Current Contracts

This month there were 357 homes newly listed for sale in Fairfax compared to 248 in June 2020, an increase of 44%. There were 287 current contracts pending sale this June compared to 236 a year ago. The number of current contracts is 22% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Fairfax was 103.5% of the average list price, which is 3.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 9, lower than the average last year, which was 26, a decrease of 65%.



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