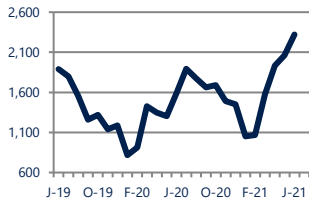


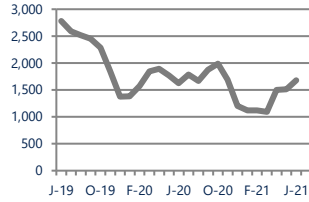


Units Sold
2,321



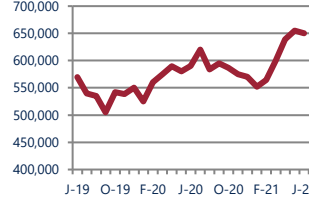
Up
Vs. Year Ago

Active Inventory
1,677



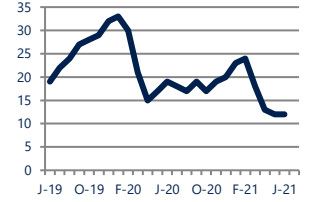
Up 3%
Vs. Year Ago

Median Sale Price
\$650,000



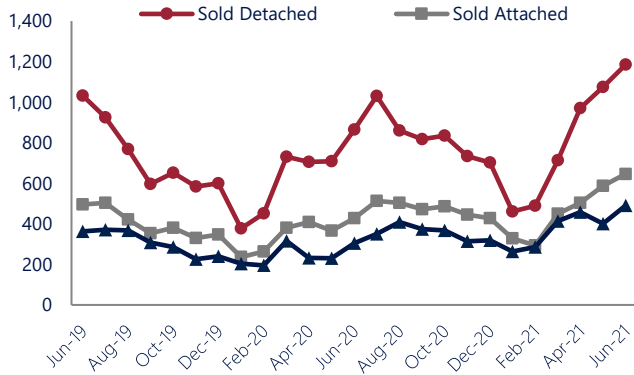
Up 10%
Vs. Year Ago

Days On Market
12



Down -37%
Vs. Year Ago

Units Sold*



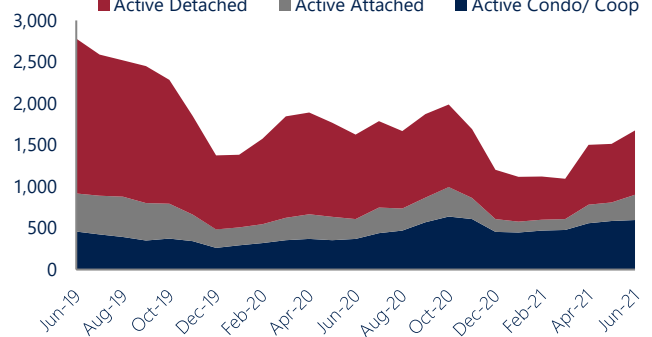
Units Sold

There was an increase in total units sold in June, with 2,321 sold this month in Fairfax County, Fairfax City, and Falls Church. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is higher by 51 units or 3%. The total number of active inventory this June was 1,677 compared to 1,626 in June 2020. This month's total of 1,677 is higher than the previous month's total supply of available inventory of 1,513, an increase of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Fairfax County, Fairfax City, and Falls Church Homes was \$590,000. This June, the median sale price was \$650,000, an increase of 10% or \$60,000 compared to last year. The current median sold price is 1% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



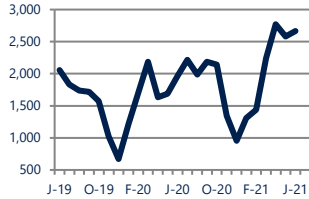
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





New Listings

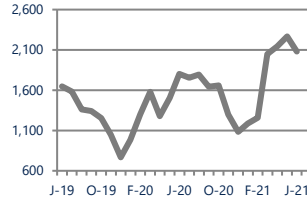
2,665



Up 36%
Vs. Year Ago

Current Contracts

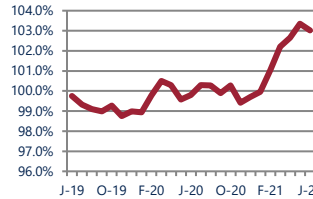
2,078



Up 15%
Vs. Year Ago

Sold Vs. List Price

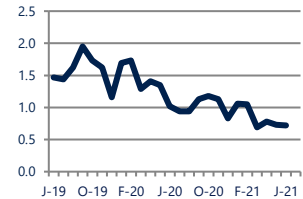
103.0%



Up 3.2%
Vs. Year Ago

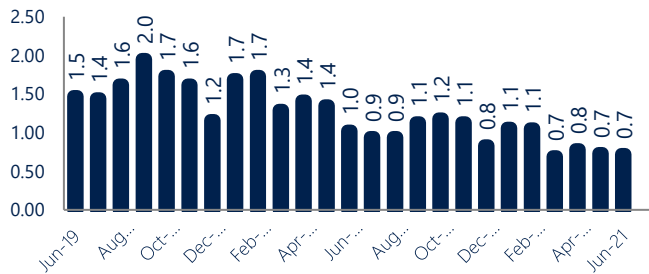
Months of Supply

0.7



Down -29%
Vs. Year Ago

Months Of Supply



Months of Supply

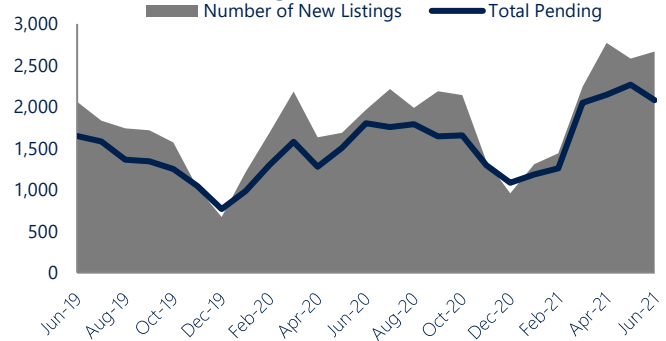
In June, there was 0.7 months of supply available in Fairfax County, Fairfax City, and Falls Church, compared to 1.0 in June 2020. That is a decrease of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

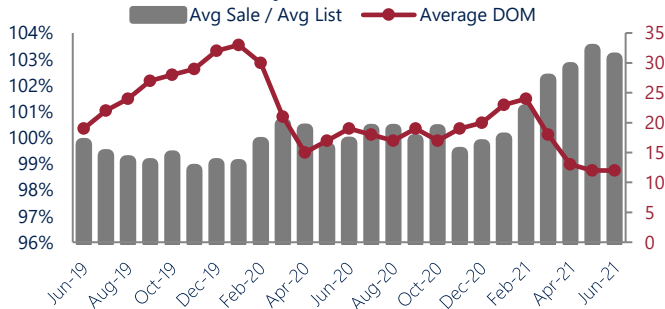
New Listings & Current Contracts

This month there were 2,665 homes newly listed for sale in Fairfax County, Fairfax City, and Falls Church compared to 1,964 in June 2020, an increase of 36%. There were 2,078 current contracts pending sale this June compared to 1,803 a year ago. The number of current contracts is 15% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Fairfax County, Fairfax City, and Falls Church was 103.0% of the average list price, which is 3.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 12, lower than the average last year, which was 19, a decrease of 37%.



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