



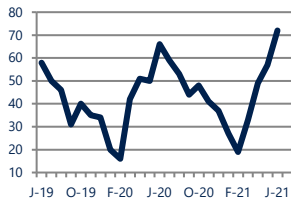
Focus On: Clifton and Fairfax Station Housing Market

June 2021

Zip Code(s): 20124 and 22039

Units Sold

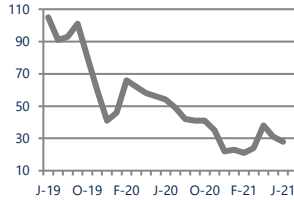
72



Up 9%
Vs. Year Ago

Active Inventory

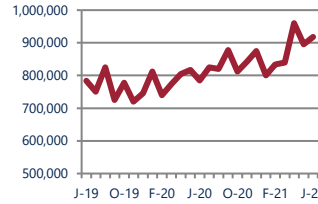
28



Down -48%
Vs. Year Ago

Median Sale Price

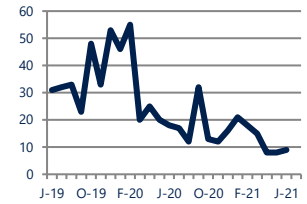
\$917,500



Up 17%
Vs. Year Ago

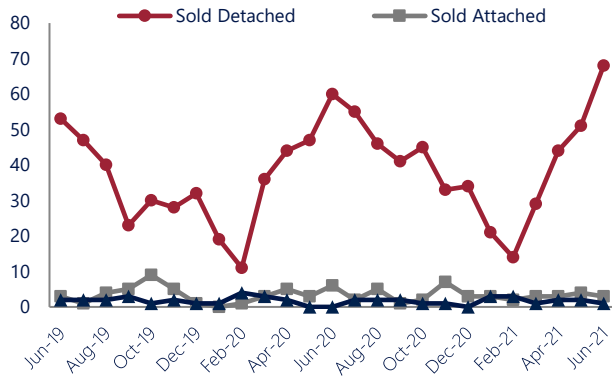
Days On Market

9



Down -50%
Vs. Year Ago

Units Sold*



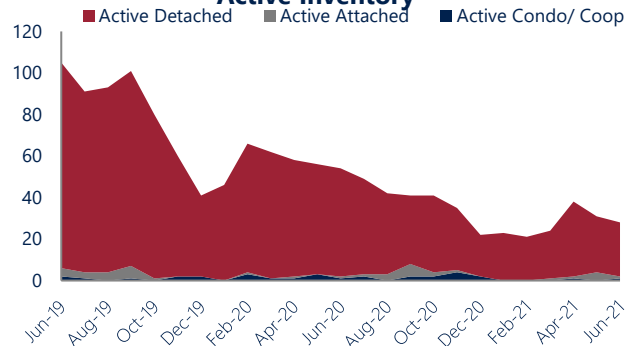
Units Sold

There was an increase in total units sold in June, with 72 sold this month in Clifton and Fairfax Station versus 57 last month, an increase of 26%. This month's total units sold was higher than at this time last year, an increase of 9% versus June 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 26 units or 48%. The total number of active inventory this June was 28 compared to 54 in June 2020. This month's total of 28 is lower than the previous month's total supply of available inventory of 31, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Clifton and Fairfax Station Homes was \$785,000. This June, the median sale price was \$917,500, an increase of 17% or \$132,500 compared to last year. The current median sold price is 3% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Clifton and Fairfax Station are defined as properties listed in zip code/s 20124 and 22039.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





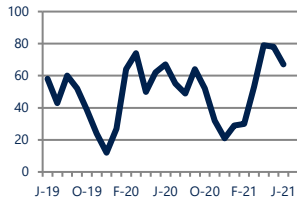
Focus On: Clifton and Fairfax Station Housing Market

June 2021

Zip Code(s): 20124 and 22039

New Listings

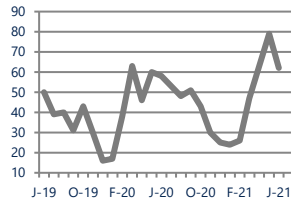
67



No Change
Vs. Year Ago

Current Contracts

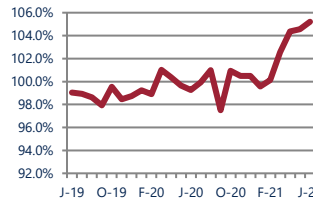
62



Up 7%
Vs. Year Ago

Sold Vs. List Price

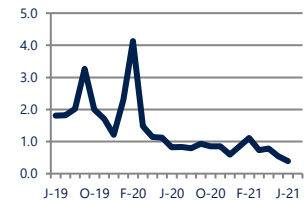
105.2%



Up
Vs. Year Ago

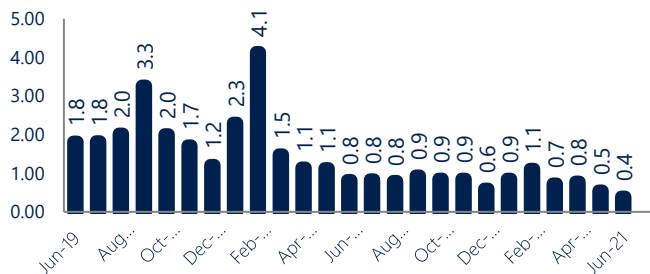
Months of Supply

0.4



Down -52%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

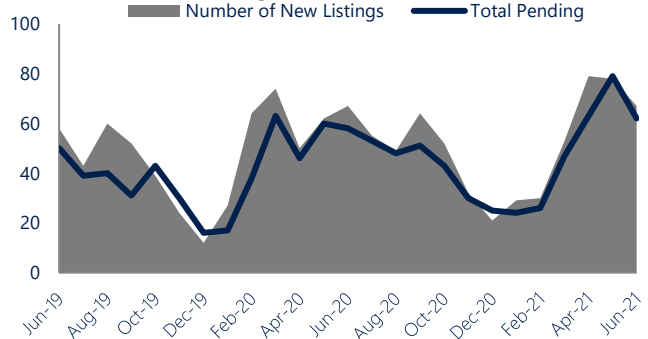
This month there were 67 homes newly listed for sale in Clifton and Fairfax Station, which is similar to the amount in June 2020. There were 62 current contracts pending sale this June compared to 58 a year ago. The number of current contracts is 7% higher than last June.

Months of Supply

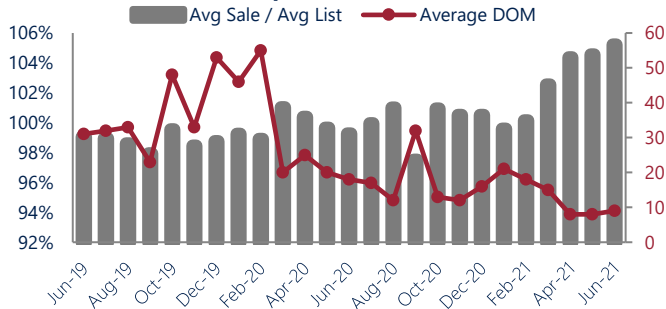
In June, there was 0.4 months of supply available in Clifton and Fairfax Station, compared to 0.8 in June 2020. That is a decrease of 52% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Clifton and Fairfax Station was 105.2% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 9, lower than the average last year, which was 18, a decrease of 50%.



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