

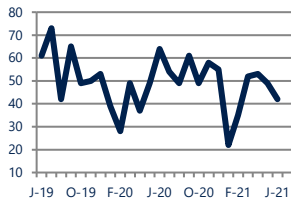


Focus On: City of Waynesboro Housing Market

June 2021

Units Sold

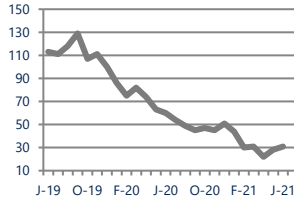
42



Down -34%
Vs. Year Ago

Active Inventory

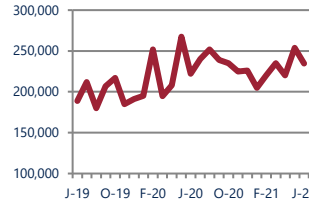
31



Down -48%
Vs. Year Ago

Median Sale Price

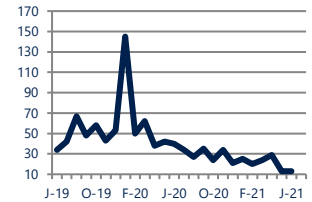
\$234,500



Up 6%
Vs. Year Ago

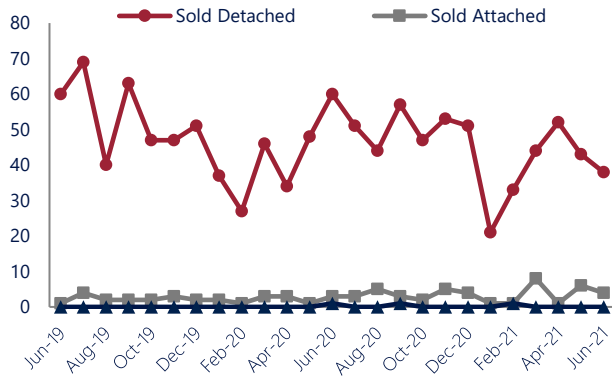
Days On Market

13



Down -68%
Vs. Year Ago

Units Sold*



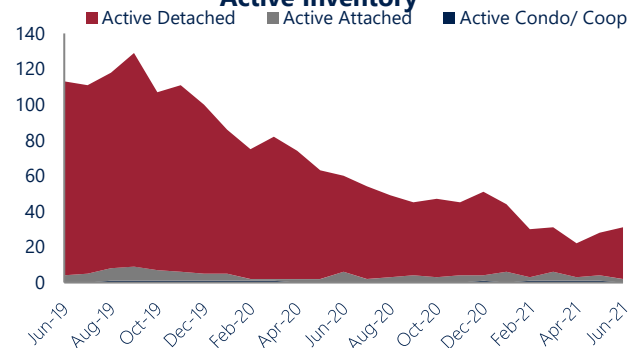
Units Sold

There was a decrease in total units sold in June, with 42 sold this month in City of Waynesboro versus 49 last month, a decrease of 14%. This month's total units sold was lower than at this time last year, a decrease of 34% versus June 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 29 units or 48%. The total number of active inventory this June was 31 compared to 60 in June 2020. This month's total of 31 is higher than the previous month's total supply of available inventory of 28, an increase of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for City of Waynesboro Homes was \$222,000. This June, the median sale price was \$234,500, an increase of 6% or \$12,500 compared to last year. The current median sold price is 8% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



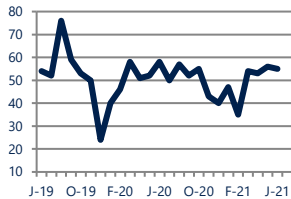
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CGAHR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CGAHR or Long & Foster Real Estate, Inc.





New Listings

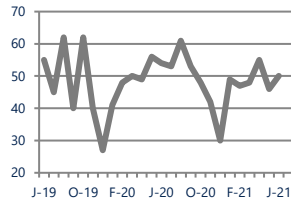
55



Down -5%
Vs. Year Ago

Current Contracts

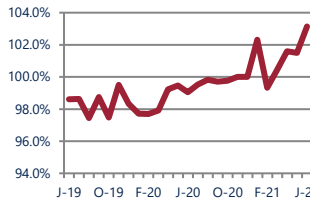
50



Down -7%
Vs. Year Ago

Sold Vs. List Price

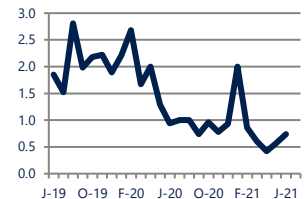
103.1%



Up 4.1%
Vs. Year Ago

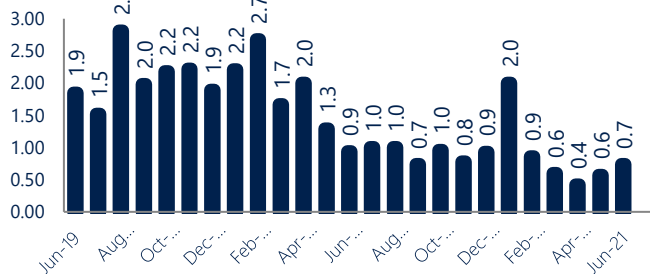
Months of Supply

0.7



Down -21%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

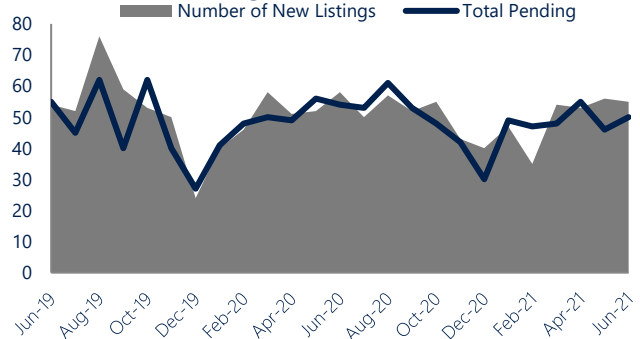
This month there were 55 homes newly listed for sale in City of Waynesboro compared to 58 in June 2020, a decrease of 5%. There were 50 current contracts pending sale this June compared to 54 a year ago. The number of current contracts is 7% lower than last June.

Months of Supply

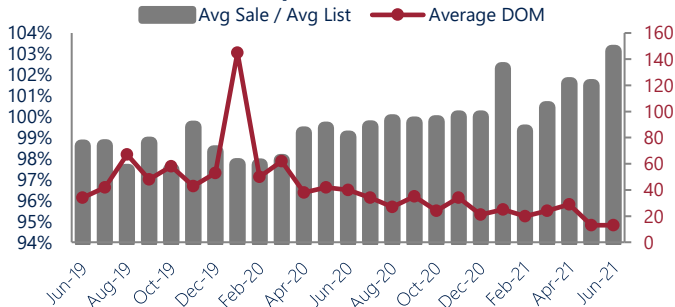
In June, there was 0.7 months of supply available in City of Waynesboro, compared to 0.9 in June 2020. That is a decrease of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in City of Waynesboro was 103.1% of the average list price, which is 4.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 13, lower than the average last year, which was 40, a decrease of 68%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by CGAHR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CGAHR or Long & Foster Real Estate, Inc.

