

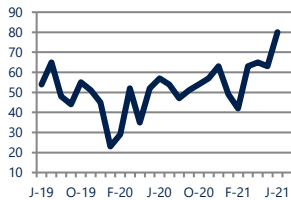


Focus On: City of Staunton Housing Market

June 2021

Units Sold

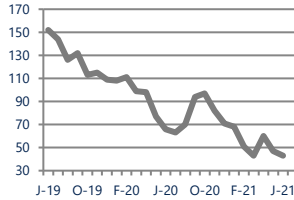
80



Up
Vs. Year Ago

Active Inventory

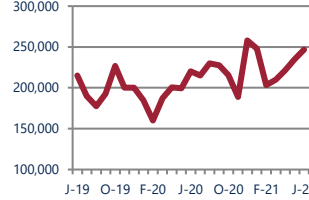
43



Down -35%
Vs. Year Ago

Median Sale Price

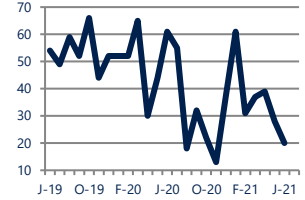
\$247,000



Up 12%
Vs. Year Ago

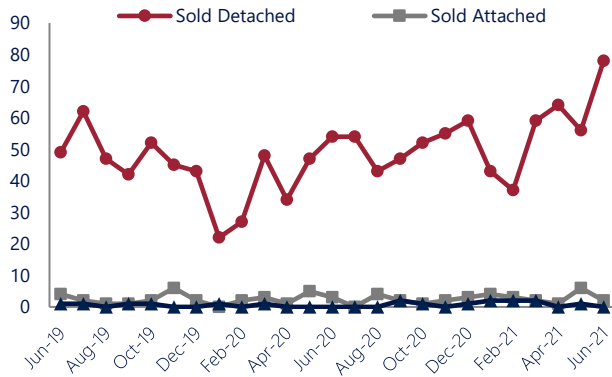
Days On Market

20



Down -67%
Vs. Year Ago

Units Sold*



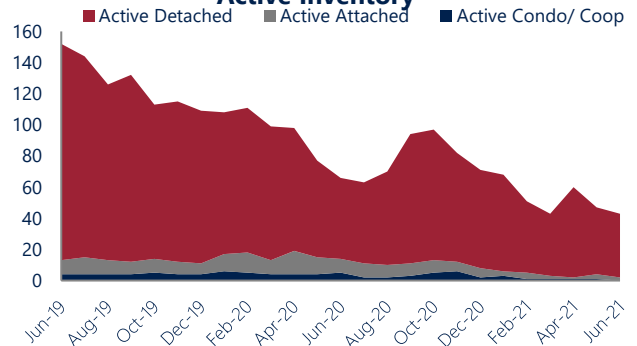
Units Sold

There was an increase in total units sold in June, with 80 sold this month in City of Staunton. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 23 units or 35%. The total number of active inventory this June was 43 compared to 66 in June 2020. This month's total of 43 is lower than the previous month's total supply of available inventory of 47, a decrease of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for City of Staunton Homes was \$220,000. This June, the median sale price was \$247,000, an increase of 12% or \$27,000 compared to last year. The current median sold price is 5% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CGAHR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CGAHR or Long & Foster Real Estate, Inc.



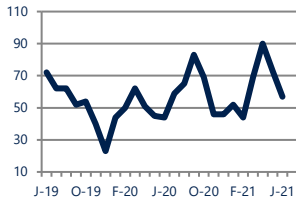


Focus On: City of Staunton Housing Market

June 2021

New Listings

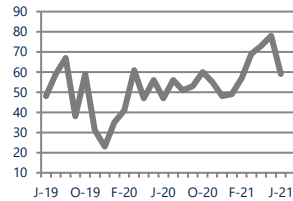
57



Up 30%
Vs. Year Ago

Current Contracts

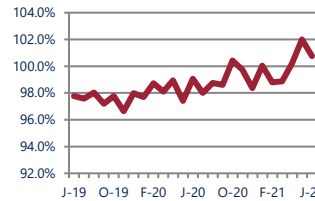
59



Up 26%
Vs. Year Ago

Sold Vs. List Price

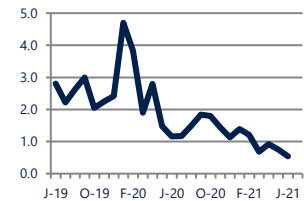
100.8%



Up 1.7%
Vs. Year Ago

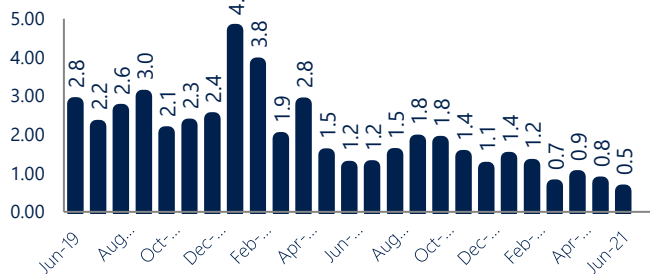
Months of Supply

0.5



Down -53%
Vs. Year Ago

Months Of Supply



Months of Supply

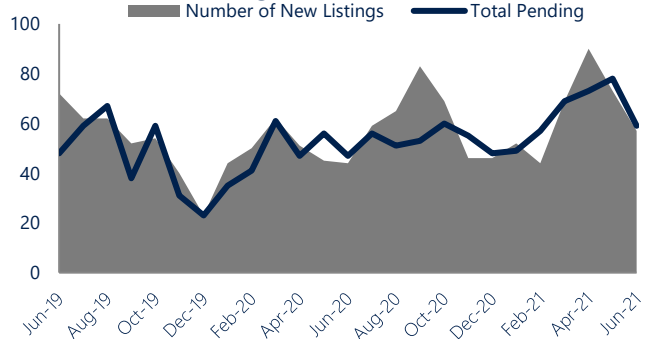
In June, there was 0.5 months of supply available in City of Staunton, compared to 1.2 in June 2020. That is a decrease of 54% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

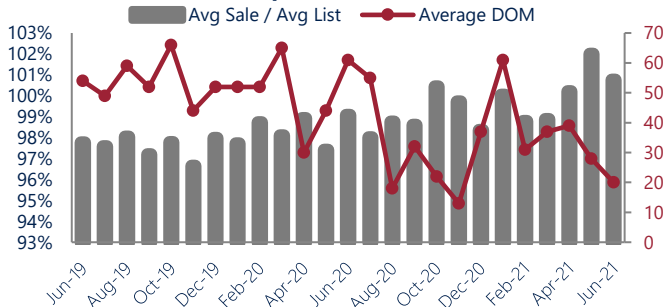
New Listings & Current Contracts

This month there were 57 homes newly listed for sale in City of Staunton compared to 44 in June 2020, an increase of 30%. There were 59 current contracts pending sale this June compared to 47 a year ago. The number of current contracts is 26% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in City of Staunton was 100.8% of the average list price, which is 1.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 20, lower than the average last year, which was 61, a decrease of 67%.



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