

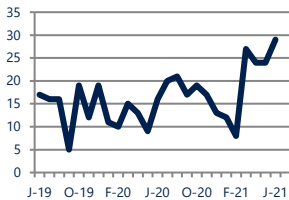


Focus On: Beverly Hills Housing Market

June 2021

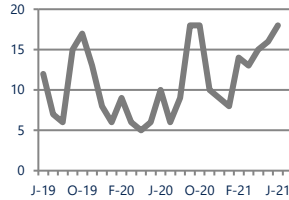
Zip Code(s): 22305

Units Sold
29



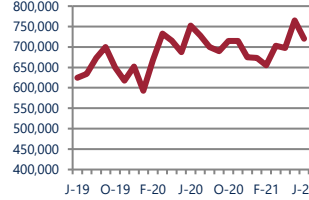
Up
Vs. Year Ago

Active Inventory
18



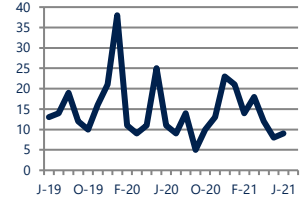
Up 80%
Vs. Year Ago

Median Sale Price
\$720,000

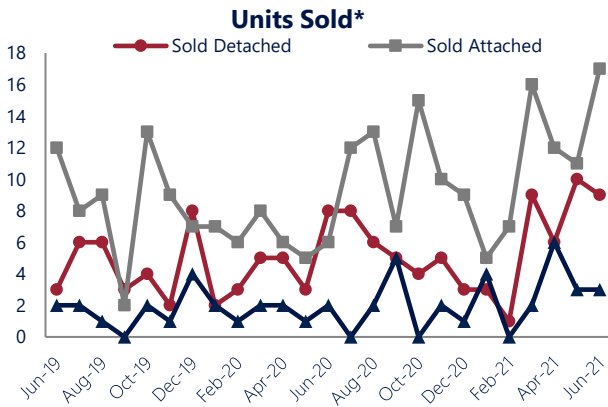


Down -4%
Vs. Year Ago

Days On Market
9

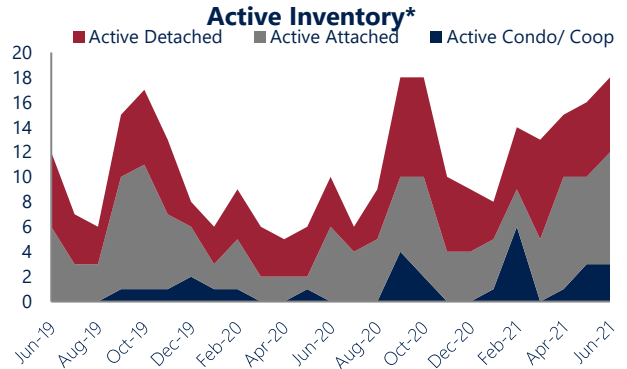


Down -18%
Vs. Year Ago



Units Sold

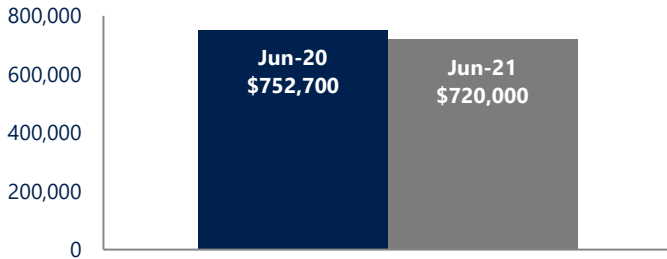
With relatively few transactions, there was an increase in total units sold in June, with 29 sold this month in Beverly Hills. This month's total units sold was higher than at this time last year, an increase from June 2020.



Active Inventory

Versus last year, the total number of homes available this month is higher by 8 units or 80%. The total number of active inventory this June was 18 compared to 10 in June 2020. This month's total of 18 is higher than the previous month's total supply of available inventory of 16, an increase of 13%.

Median Sale Price



Median Sale Price

Last June, the median sale price for Beverly Hills Homes was \$752,700. This June, the median sale price was \$720,000, a decrease of 4% or \$32,700 compared to last year. The current median sold price is 6% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Beverly Hills are defined as properties listed in zip code/s 22305.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





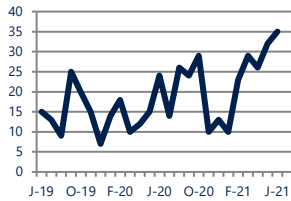
Focus On: Beverly Hills Housing Market

June 2021

Zip Code(s): 22305

New Listings

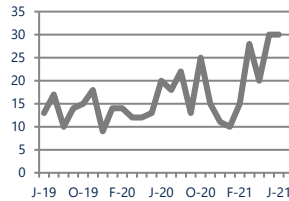
35



Up 46%
Vs. Year Ago

Current Contracts

30



Up 50%
Vs. Year Ago

Sold Vs. List Price

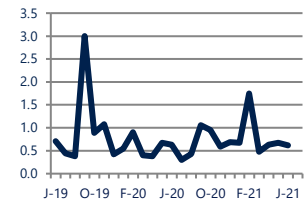
101.9%



Up 2.1%
Vs. Year Ago

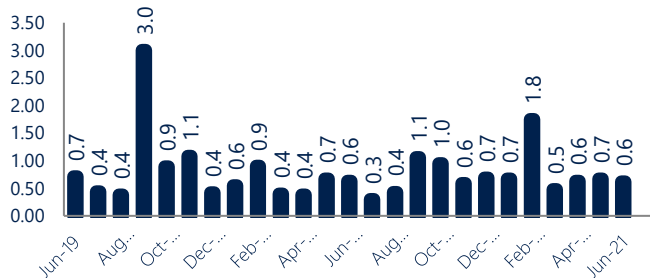
Months of Supply

0.6



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

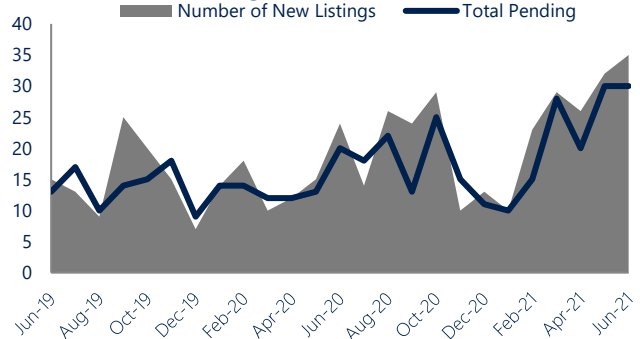
In June, there was 0.6 months of supply available in Beverly Hills. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

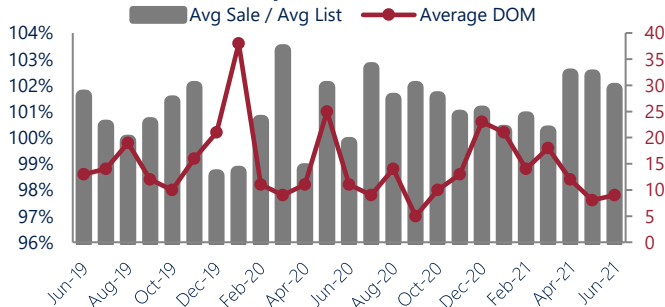
New Listings & Current Contracts

This month there were 35 homes newly listed for sale in Beverly Hills compared to 24 in June 2020, an increase of 46%. There were 30 current contracts pending sale this June compared to 20 a year ago. The number of current contracts remained stable as compared to last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Beverly Hills was 101.9% of the average list price, which is 2.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 9, lower than the average last year, which was 11, a decrease of 18%.

Beverly Hills are defined as properties listed in zip code/s 22305.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

