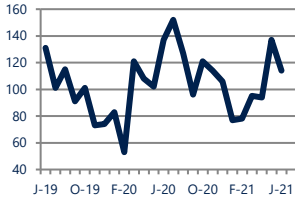




Units Sold

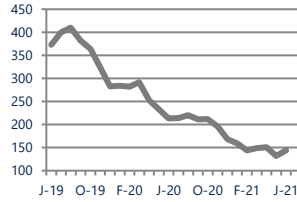
114



Down -17%
 Vs. Year Ago

Active Inventory

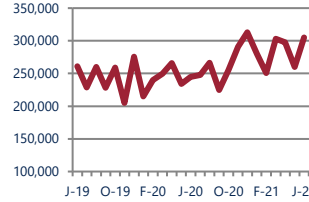
144



Down -32%
 Vs. Year Ago

Median Sale Price

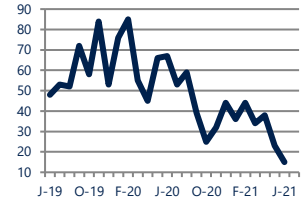
\$304,875



Up 24%
 Vs. Year Ago

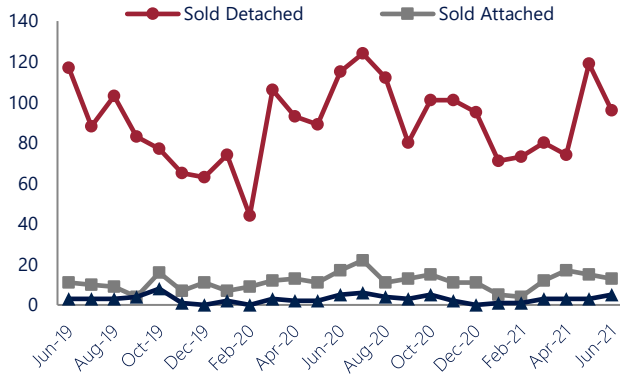
Days On Market

15



Down -78%
 Vs. Year Ago

Units Sold*



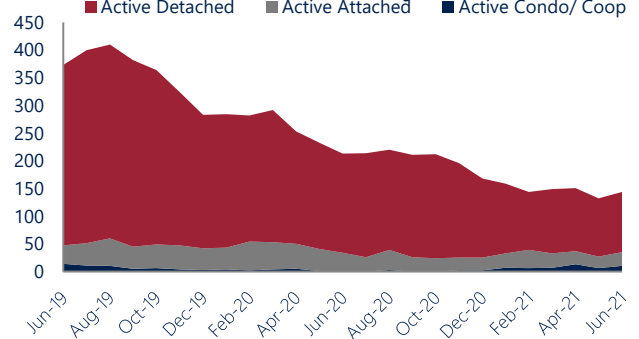
Units Sold

There was a decrease in total units sold in June, with 114 sold this month in Bedford County and Bedford City versus 137 last month, a decrease of 17%. This month's total units sold was lower than at this time last year, a decrease of 17% versus June 2020.

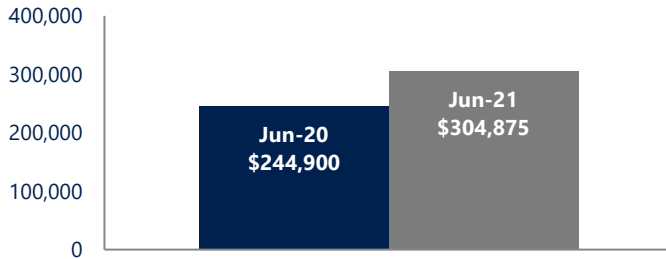
Active Inventory

Versus last year, the total number of homes available this month is lower by 69 units or 32%. The total number of active inventory this June was 144 compared to 213 in June 2020. This month's total of 144 is higher than the previous month's total supply of available inventory of 132, an increase of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Bedford County and Bedford City Homes was \$244,900. This June, the median sale price was \$304,875, an increase of 24% or \$59,975 compared to last year. The current median sold price is 17% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



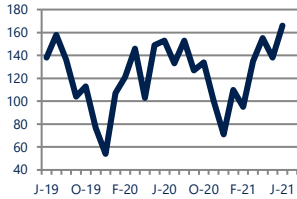
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by LAR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of LAR or Long & Foster Real Estate, Inc.





New Listings

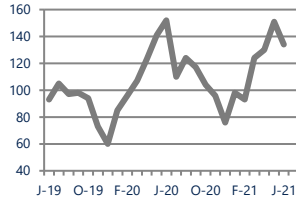
166



Up 8%
Vs. Year Ago

Current Contracts

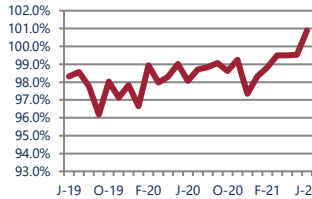
134



Down -12%
Vs. Year Ago

Sold Vs. List Price

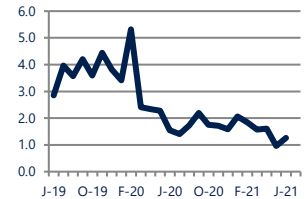
100.9%



Up 2.9%
Vs. Year Ago

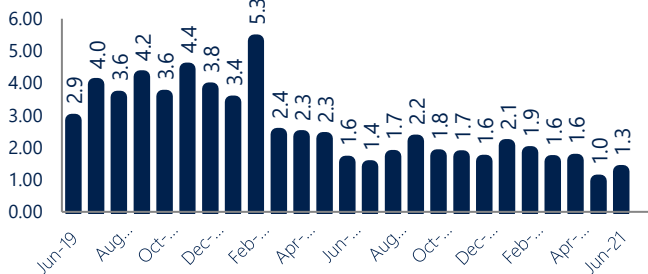
Months of Supply

1.3



Down -19%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

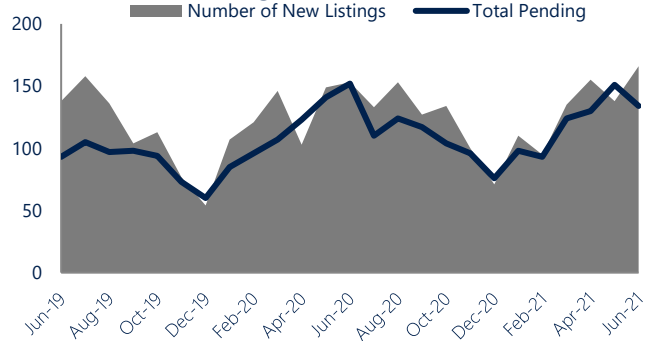
This month there were 166 homes newly listed for sale in Bedford County and Bedford City compared to 153 in June 2020, an increase of 8%. There were 134 current contracts pending sale this June compared to 152 a year ago. The number of current contracts is 12% lower than last June.

Months of Supply

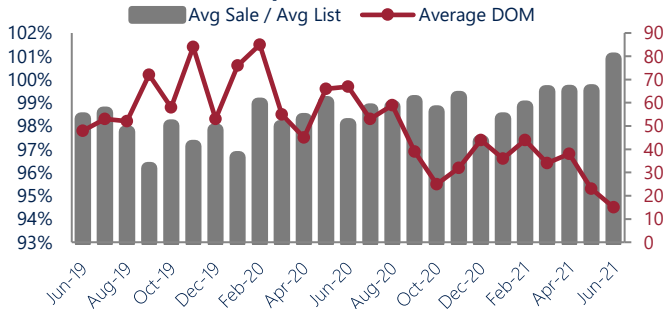
In June, there was 1.3 months of supply available in Bedford County and Bedford City, compared to 1.6 in June 2020. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Bedford County and Bedford City was 100.9% of the average list price, which is 2.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 15, lower than the average last year, which was 67, a decrease of 78%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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