



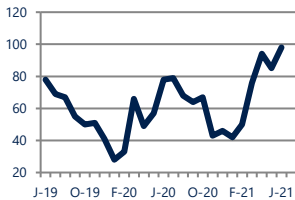
Focus On: Annandale Housing Market

June 2021

Zip Code(s): 22003

Units Sold

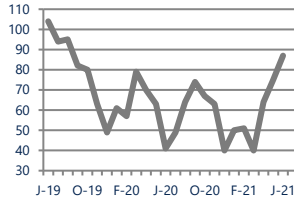
98



Up 26%
Vs. Year Ago

Active Inventory

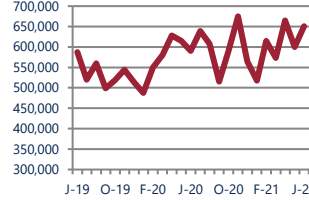
87



Up 112%
Vs. Year Ago

Median Sale Price

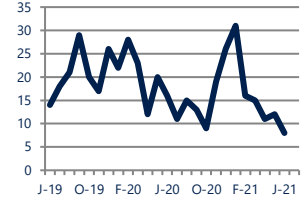
\$651,000



Up 10%
Vs. Year Ago

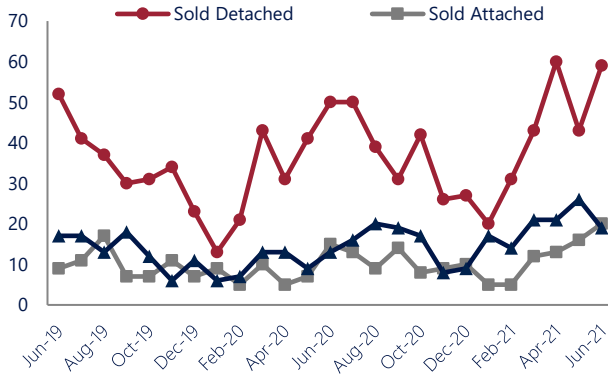
Days On Market

8



Down -50%
Vs. Year Ago

Units Sold*



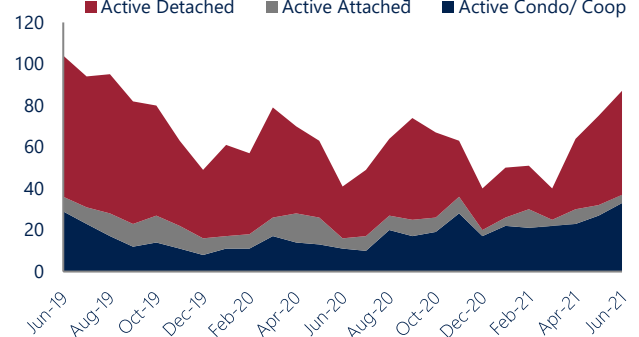
Units Sold

There was an increase in total units sold in June, with 98 sold this month in Annandale versus 85 last month, an increase of 15%. This month's total units sold was higher than at this time last year, an increase of 26% versus June 2020.

Active Inventory

Versus last year, the total number of homes available this month is higher by 46 units or 112%. The total number of active inventory this June was 87 compared to 41 in June 2020. This month's total of 87 is higher than the previous month's total supply of available inventory of 75, an increase of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Annandale Homes was \$590,312. This June, the median sale price was \$651,000, an increase of 10% or \$60,688 compared to last year. The current median sold price is 9% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Annandale are defined as properties listed in zip code/s 22003.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





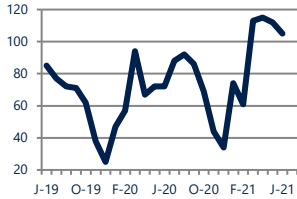
Focus On: Annandale Housing Market

June 2021

Zip Code(s): 22003

New Listings

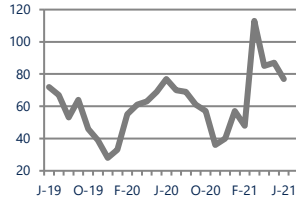
105



Up 46%
Vs. Year Ago

Current Contracts

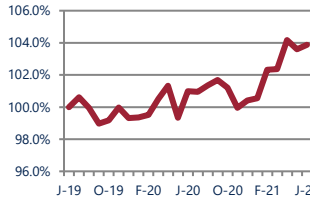
77



No Change
Vs. Year Ago

Sold Vs. List Price

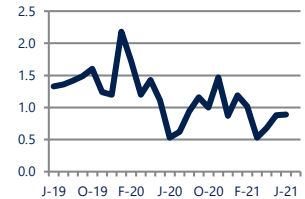
103.9%



Up 2.9%
Vs. Year Ago

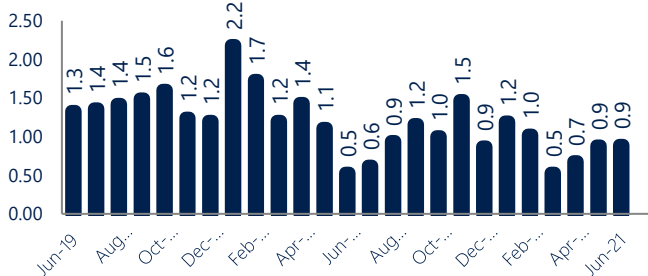
Months of Supply

0.9



Up 68%
Vs. Year Ago

Months Of Supply



Months of Supply

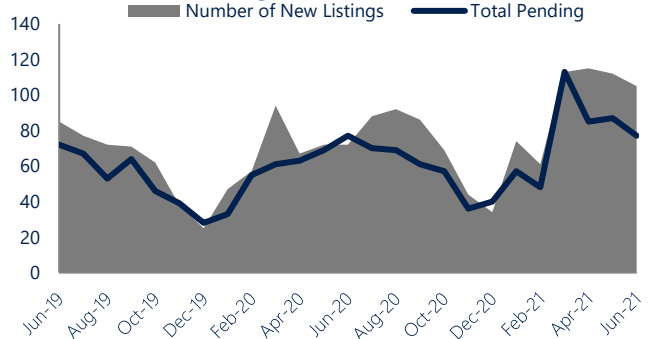
In June, there was 0.9 months of supply available in Annandale, compared to 0.5 in June 2020. That is an increase of 69% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

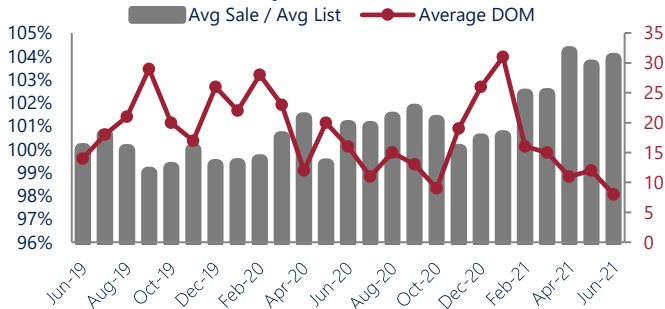
New Listings & Current Contracts

This month there were 105 homes newly listed for sale in Annandale compared to 72 in June 2020, an increase of 46%. There were 77 current contracts pending sale this June, consistent with the volume a year ago. The number of current contracts is 11% lower than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Annandale was 103.9% of the average list price, which is 2.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 8, lower than the average last year, which was 16, a decrease of 50%.



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