



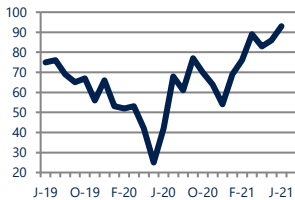
Focus On: Richmond and Bridesburg Housing Market

June 2021

Zip Code(s): 19134 and 19137

Units Sold

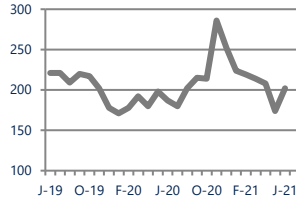
93



Up
Vs. Year Ago

Active Inventory

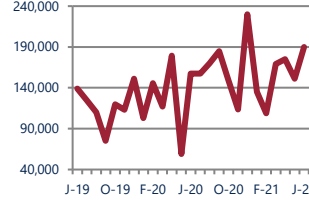
202



Up 8%
Vs. Year Ago

Median Sale Price

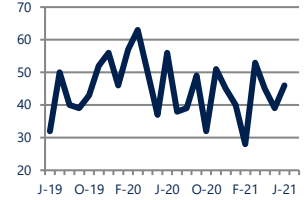
\$190,000



Up 21%
Vs. Year Ago

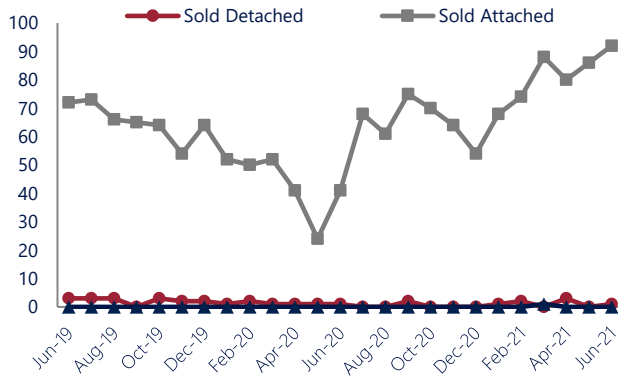
Days On Market

46



Down -18%
Vs. Year Ago

Units Sold*



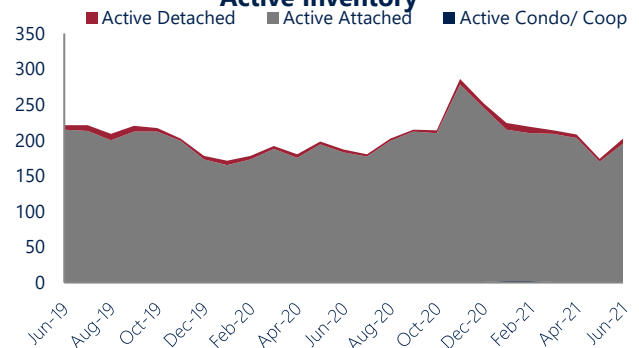
Units Sold

There was an increase in total units sold in June, with 93 sold this month in Richmond and Bridesburg. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is higher by 15 units or 8%. The total number of active inventory this June was 202 compared to 187 in June 2020. This month's total of 202 is higher than the previous month's total supply of available inventory of 174, an increase of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Richmond and Bridesburg Homes was \$157,500. This June, the median sale price was \$190,000, an increase of \$32,500 compared to last year. The current median sold price is higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Richmond and Bridesburg are defined as properties listed in zip code/s 19134 and 19137.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





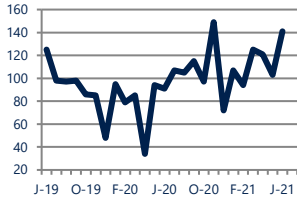
Focus On: Richmond and Bridesburg Housing Market

June 2021

Zip Code(s): 19134 and 19137

New Listings

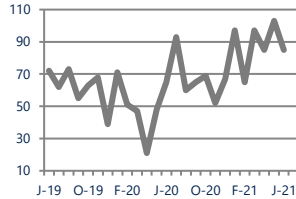
141



Up 55%
Vs. Year Ago

Current Contracts

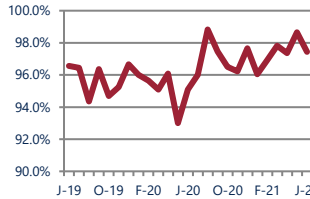
85



Up 31%
Vs. Year Ago

Sold Vs. List Price

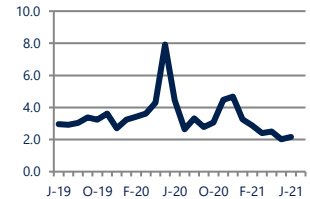
97.4%



Up 2.5%
Vs. Year Ago

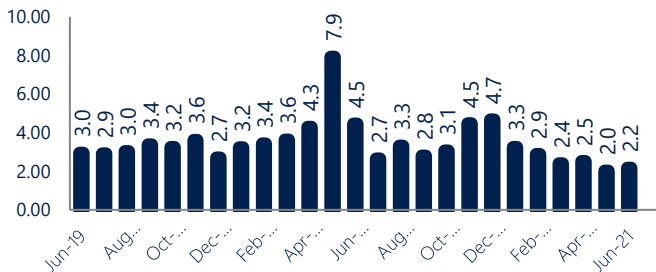
Months of Supply

2.2



Down -51%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

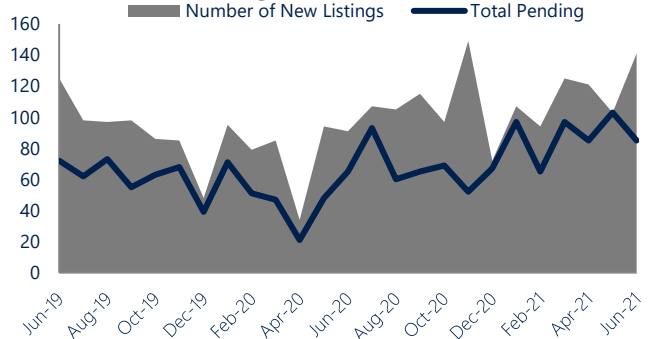
This month there were 141 homes newly listed for sale in Richmond and Bridesburg compared to 91 in June 2020, an increase of 55%. There were 85 current contracts pending sale this June compared to 65 a year ago. The number of current contracts is 31% higher than last June.

Months of Supply

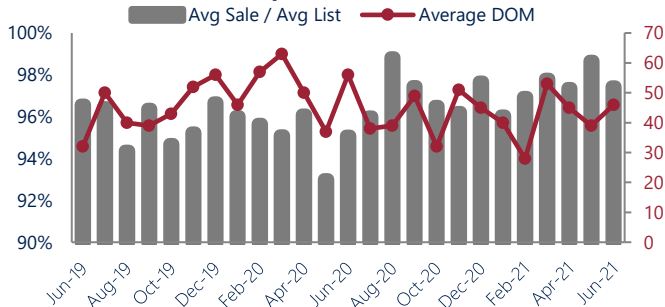
In June, there was 2.2 months of supply available in Richmond and Bridesburg, compared to 4.5 in June 2020. That is a decrease of 51% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Richmond and Bridesburg was 97.4% of the average list price, which is 2.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 46, lower than the average last year, which was 56, a decrease of 18%.



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