

Focus On: Pottstown, Spring City, and Honey Brook Housing Market

June 2021

Zip Code(s): 19465, 19475, 19344, 19343, 19520, 19470, 19457 and 19316









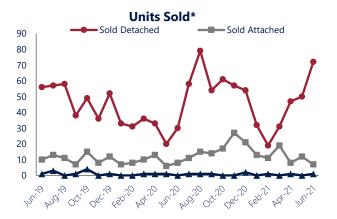
Days On Market

Up Vs. Year Ago

Down -49% Vs. Year Ago

Up 12% Vs. Year Ago

Down -83% Vs. Year Ago

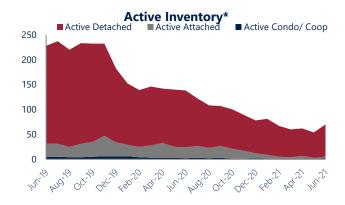


Units Sold

There was an increase in total units sold in June, with 80 sold this month in Pottstown, Spring City, and Honey Brook. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 68 units or 49%. The total number of active inventory this June was 70 compared to 138 in June 2020. This month's total of 70 is higher than the previous month's total supply of available inventory of 54, an increase of 30%.





Median Sale Price

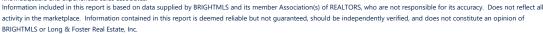
Last June, the median sale price for Pottstown, Spring City, and Honey Brook Homes was \$363,376. This June, the median sale price was \$406,572, an increase of 12% or \$43,196 compared to last year. The current median sold price is 16% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Pottstown, Spring City, and Honey Brook are defined as properties listed in zip code/s 19465, 19475, 19344, 19343, 19520, 19470, 19457 and 19316.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







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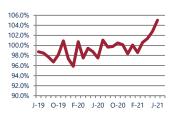
Up 2% Vs. Year Ago

Current Contracts



Down -14% Vs. Year Ago

Sold Vs. List Price



Up Vs. Year Ago

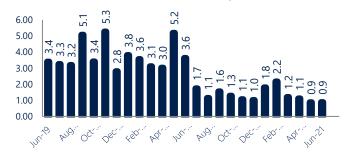
Months of Supply





Down -76% Vs. Year Ago

Months Of Supply



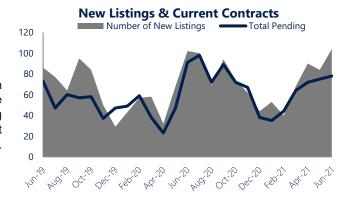
New Listings & Current Contracts

This month there were 104 homes newly listed for sale in Pottstown, Spring City, and Honey Brook compared to 102 in June 2020, an increase of 2%. There were 78 current contracts pending sale this June compared to 91 a year ago. The number of current contracts is 14% lower than last June.

Months of Supply

In June, there was 0.9 months of supply available in Pottstown, Spring City, and Honey Brook, compared to 3.6 in June 2020. That is a decrease of 76% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price/ List Price & DOM 106% 104% 102% 100% 98% 96% 94% 92% 90% NUT PRICE & DOM Avg Sale / Avg List Average DOM 100 80 60 40 20 0

Sale Price to List Price Ratio

In June, the average sale price in Pottstown, Spring City, and Honey Brook was 105.0% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 13, lower than the average last year, which was 77, a decrease of 83%.



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