



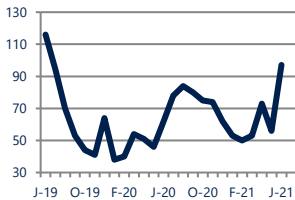
Focus On: Lower Mainline Housing Market

June 2021

Zip Code(s): 19003, 19096, 19072, 19004 and 19066

Units Sold

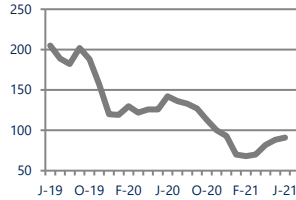
97



Up
Vs. Year Ago

Active Inventory

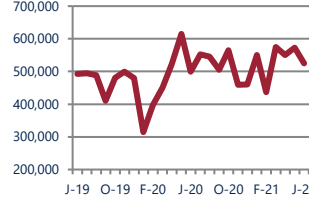
91



Down -36%
Vs. Year Ago

Median Sale Price

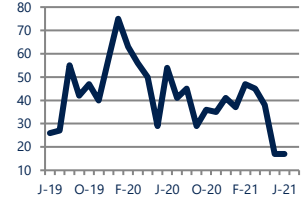
\$525,000



Up 5%
Vs. Year Ago

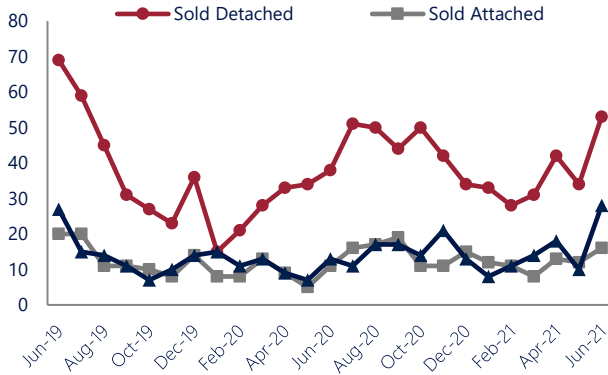
Days On Market

17



Down -69%
Vs. Year Ago

Units Sold*



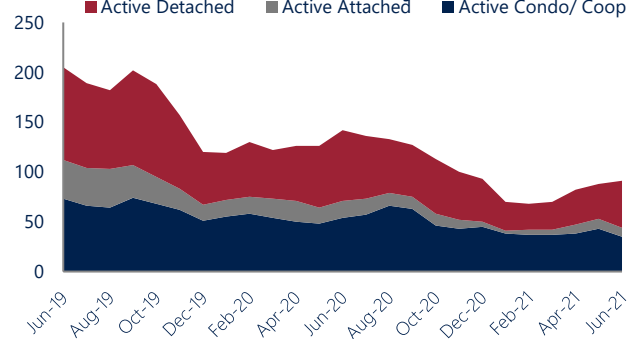
Units Sold

There was an increase in total units sold in June, with 97 sold this month in Lower Mainline. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 51 units or 36%. The total number of active inventory this June was 91 compared to 142 in June 2020. This month's total of 91 is higher than the previous month's total supply of available inventory of 88, an increase of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Lower Mainline Homes was \$499,000. This June, the median sale price was \$525,000, an increase of 5% or \$26,000 compared to last year. The current median sold price is 8% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





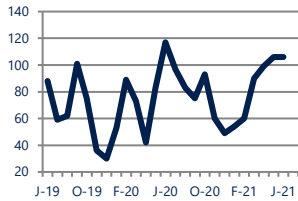
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June 2021

Zip Code(s): 19003, 19096, 19072, 19004 and 19066

New Listings

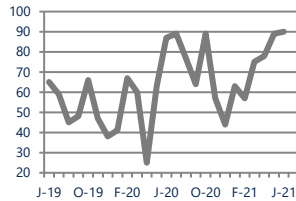
106



Down -9%
Vs. Year Ago

Current Contracts

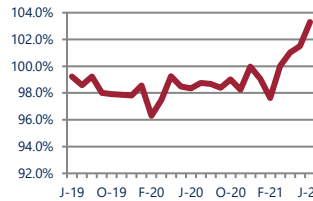
90



Up 3%
Vs. Year Ago

Sold Vs. List Price

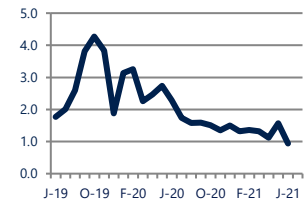
103.3%



Up
Vs. Year Ago

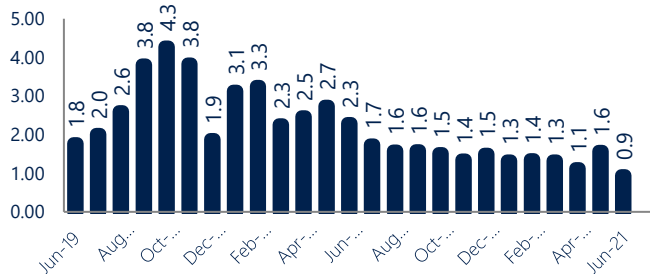
Months of Supply

0.9



Down -59%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

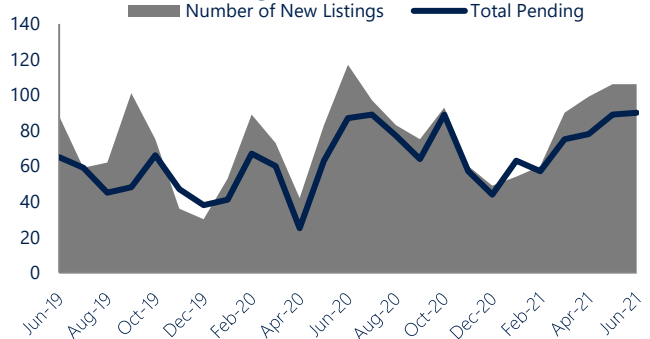
This month there were 106 homes newly listed for sale in Lower Mainline compared to 117 in June 2020, a decrease of 9%. There were 90 current contracts pending sale this June compared to 87 a year ago. The number of current contracts is 3% higher than last June.

Months of Supply

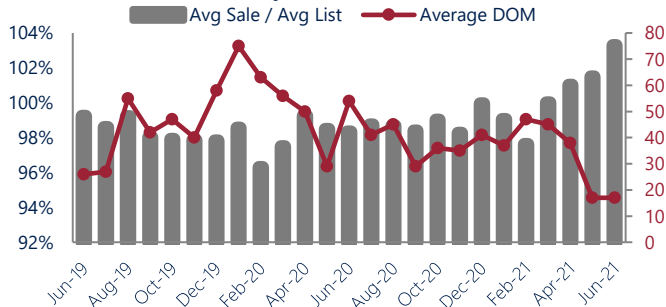
In June, there was 0.9 months of supply available in Lower Mainline, compared to 2.3 in June 2020. That is a decrease of 59% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Lower Mainline was 103.3% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 17, lower than the average last year, which was 54, a decrease of 69%.



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