

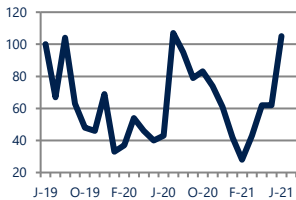


Focus On: Doylestown Housing Market

June 2021

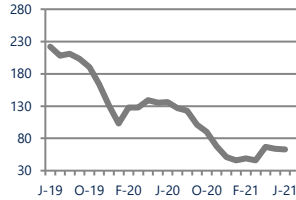
Zip Code(s): 18901, 18902, 18923 and 18916

Units Sold
105



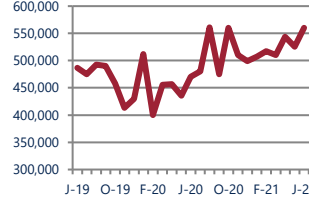
Up
Vs. Year Ago

Active Inventory
63



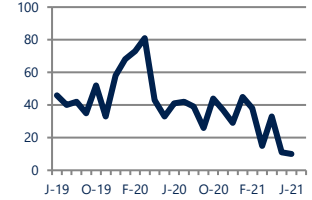
Down -54%
Vs. Year Ago

Median Sale Price
\$560,000



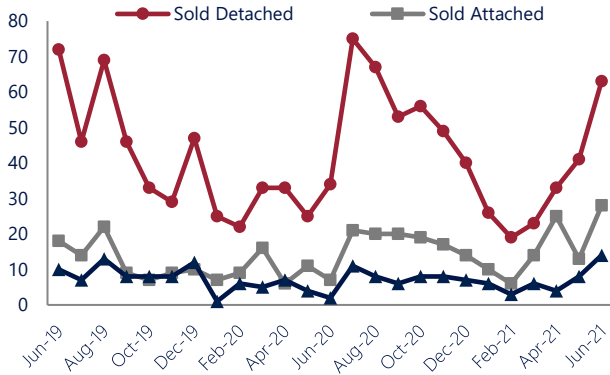
Up 19%
Vs. Year Ago

Days On Market
10



Down -76%
Vs. Year Ago

Units Sold*



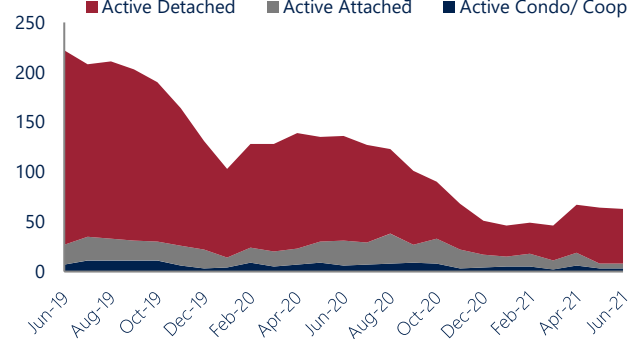
Units Sold

There was an increase in total units sold in June, with 105 sold this month in Doylestown. This month's total units sold was higher than at this time last year.

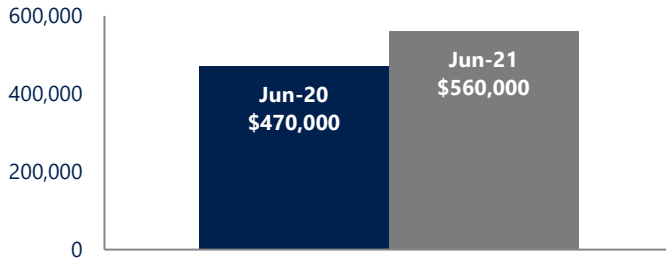
Active Inventory

Versus last year, the total number of homes available this month is lower by 73 units or 54%. The total number of active inventory this June was 63 compared to 136 in June 2020. This month's total of 63 is lower than the previous month's total supply of available inventory of 64, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Doylestown Homes was \$470,000. This June, the median sale price was \$560,000, an increase of 19% or \$90,000 compared to last year. The current median sold price is 7% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Doylestown are defined as properties listed in zip code/s 18901, 18902, 18923 and 18916.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





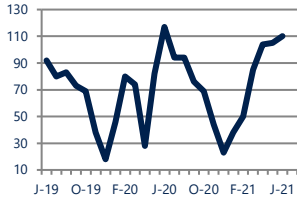
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June 2021

Zip Code(s): 18901, 18902, 18923 and 18916

New Listings

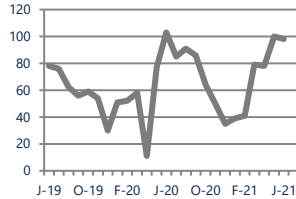
110



Down -6%
Vs. Year Ago

Current Contracts

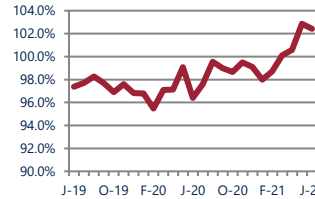
98



Down -5%
Vs. Year Ago

Sold Vs. List Price

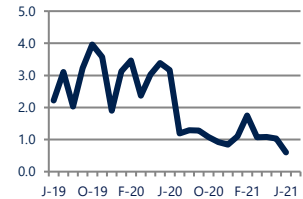
102.4%



Up
Vs. Year Ago

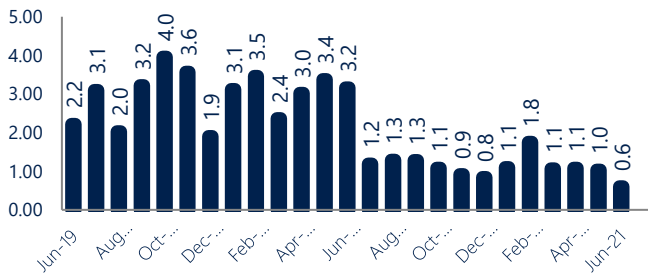
Months of Supply

0.6



Down -81%
Vs. Year Ago

Months Of Supply



Months of Supply

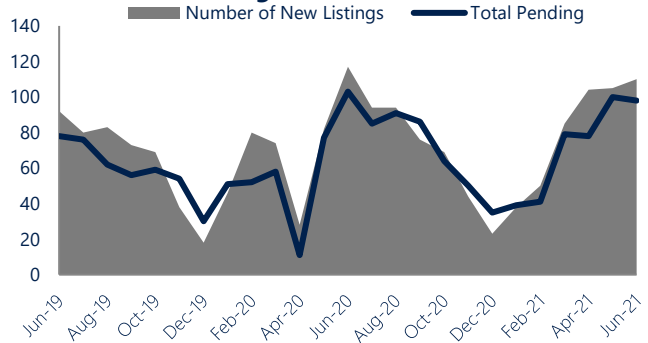
In June, there was 0.6 months of supply available in Doylestown, compared to 3.2 in June 2020. That is a decrease of 81% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

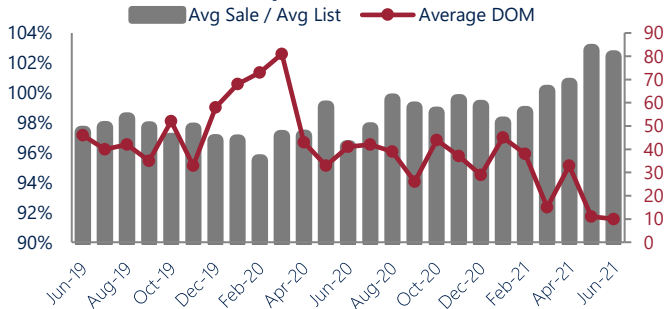
New Listings & Current Contracts

This month there were 110 homes newly listed for sale in Doylestown compared to 117 in June 2020, a decrease of 6%. There were 98 current contracts pending sale this June compared to 103 a year ago. The number of current contracts is 5% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Doylestown was 102.4% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 10, lower than the average last year, which was 41, a decrease of 76%.



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