



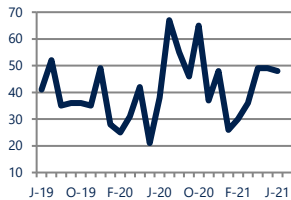
Focus On: Conshohocken and Lafayette Hill Housing Market

June 2021

Zip Code(s): 19428 and 19444

Units Sold

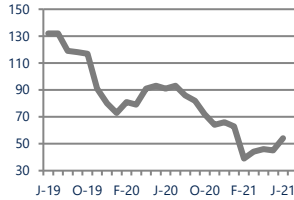
48



Up 26%
Vs. Year Ago

Active Inventory

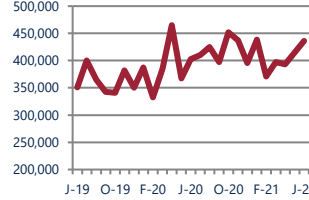
54



Down -41%
Vs. Year Ago

Median Sale Price

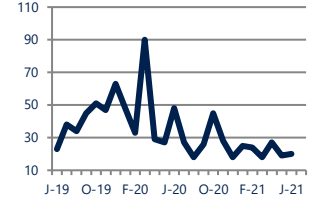
\$436,000



Up 8%
Vs. Year Ago

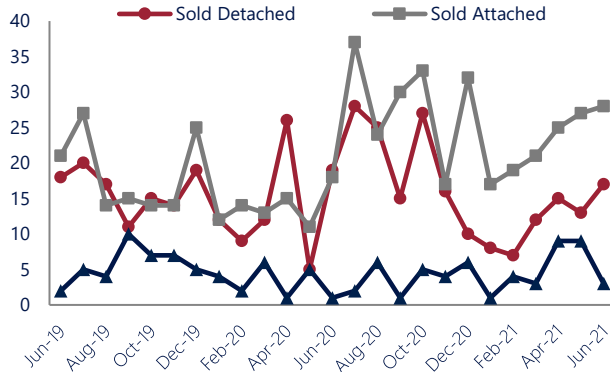
Days On Market

20



Down -58%
Vs. Year Ago

Units Sold*



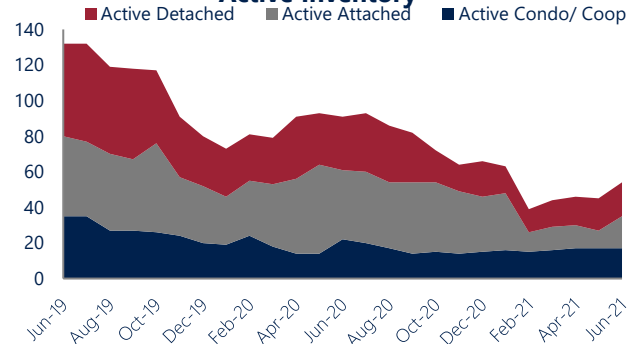
Units Sold

There was a decrease in total units sold in June, with 48 sold this month in Conshohocken and Lafayette Hill versus 49 last month, a decrease of 2%. This month's total units sold was higher than at this time last year, an increase of 26% versus June 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 41%. The total number of active inventory this June was 54 compared to 91 in June 2020. This month's total of 54 is higher than the previous month's total supply of available inventory of 45, an increase of 20%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Conshohocken and Lafayette Hill Homes was \$402,500. This June, the median sale price was \$436,000, an increase of 8% or \$33,500 compared to last year. The current median sold price is 5% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Conshohocken and Lafayette Hill are defined as properties listed in zip code/s 19428 and 19444.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





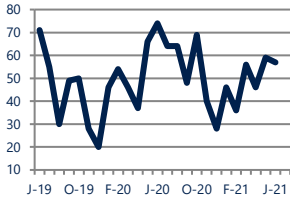
Focus On: Conshohocken and Lafayette Hill Housing Market

June 2021

Zip Code(s): 19428 and 19444

New Listings

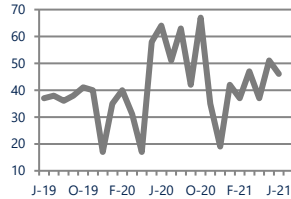
57



Down -23%
Vs. Year Ago

Current Contracts

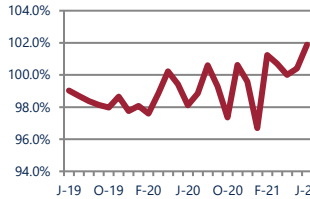
46



Down -28%
Vs. Year Ago

Sold Vs. List Price

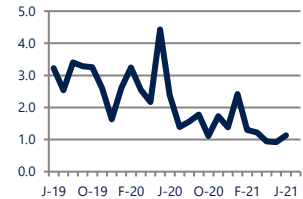
101.9%



Up 3.8%
Vs. Year Ago

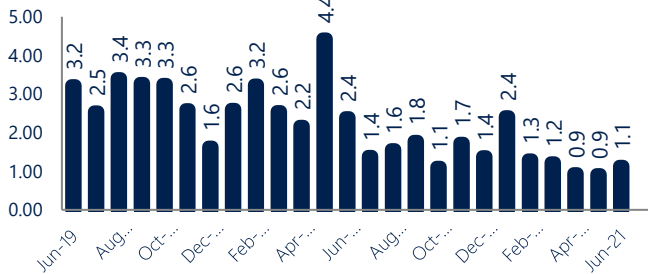
Months of Supply

1.1



Down -53%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

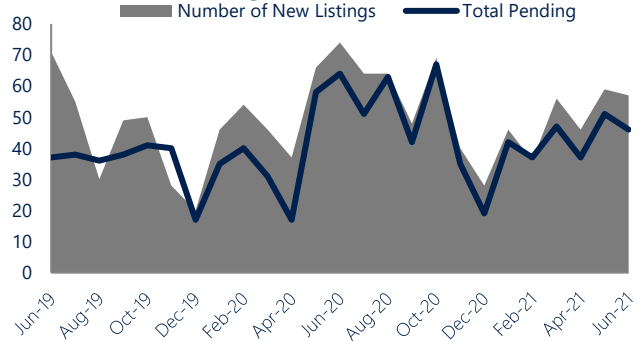
This month there were 57 homes newly listed for sale in Conshohocken and Lafayette Hill compared to 74 in June 2020, a decrease of 23%. There were 46 current contracts pending sale this June compared to 64 a year ago. The number of current contracts is 28% lower than last June.

Months of Supply

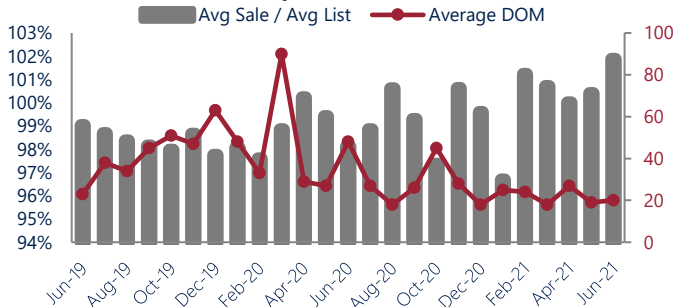
In June, there was 1.1 months of supply available in Conshohocken and Lafayette Hill, compared to 2.4 in June 2020. That is a decrease of 53% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Conshohocken and Lafayette Hill was 101.9% of the average list price, which is 3.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 20, lower than the average last year, which was 48, a decrease of 58%.



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