

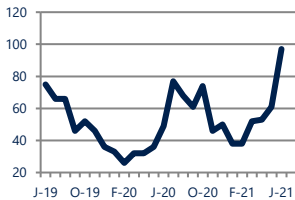


Focus On: Princeton Housing Market

June 2021

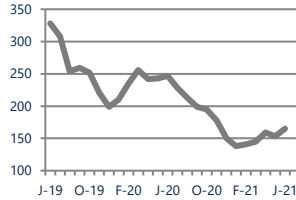
Zip Code(s): 08540 and 08542

Units Sold
97



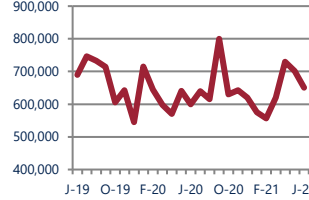
Up
Vs. Year Ago

Active Inventory
165



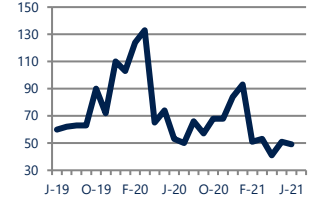
Down -33%
Vs. Year Ago

Median Sale Price
\$650,000



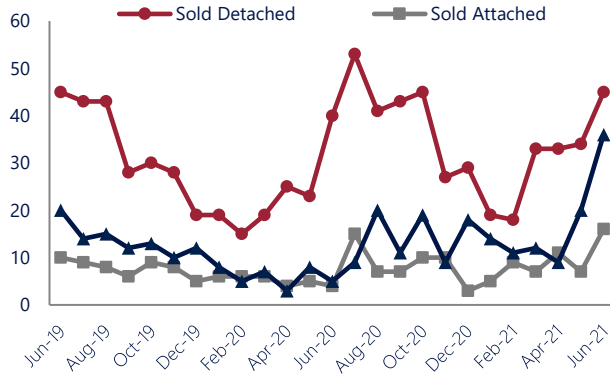
Up 8%
Vs. Year Ago

Days On Market
49



Down -8%
Vs. Year Ago

Units Sold*



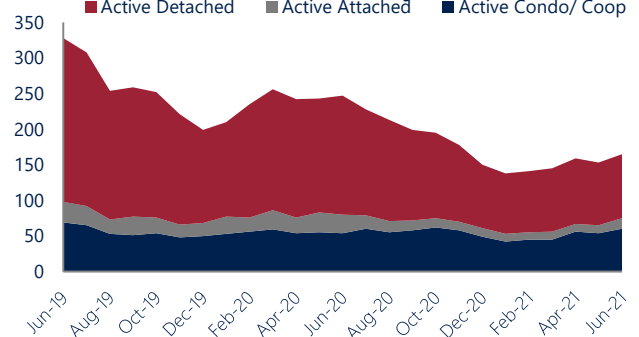
Units Sold

There was an increase in total units sold in June, with 97 sold this month in Princeton. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 82 units or 33%. The total number of active inventory this June was 165 compared to 247 in June 2020. This month's total of 165 is higher than the previous month's total supply of available inventory of 153, an increase of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Princeton Homes was \$599,900. This June, the median sale price was \$650,000, an increase of 8% or \$50,100 compared to last year. The current median sold price is 7% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Princeton are defined as properties listed in zip code/s 08540 and 08542.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





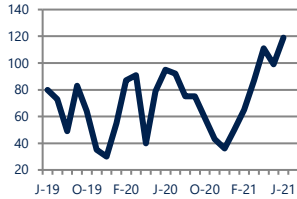
Focus On: Princeton Housing Market

June 2021

Zip Code(s): 08540 and 08542

New Listings

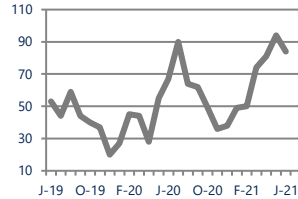
119



Up 25%
Vs. Year Ago

Current Contracts

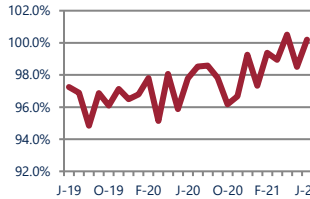
84



Up 25%
Vs. Year Ago

Sold Vs. List Price

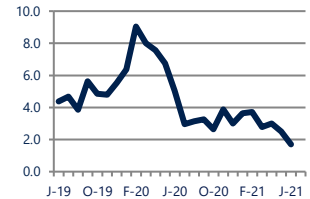
100.2%



Up 2.5%
Vs. Year Ago

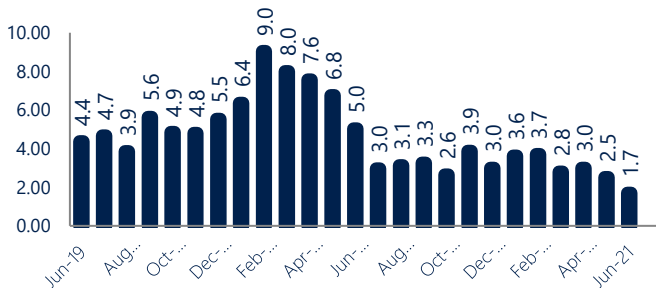
Months of Supply

1.7



Down -66%
Vs. Year Ago

Months of Supply



Months of Supply

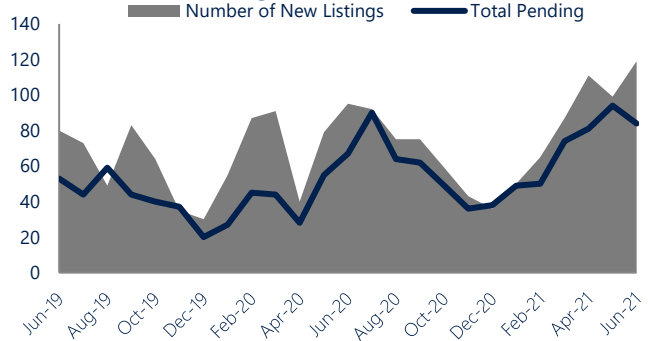
In June, there was 1.7 months of supply available in Princeton, compared to 5.0 in June 2020. That is a decrease of 66% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

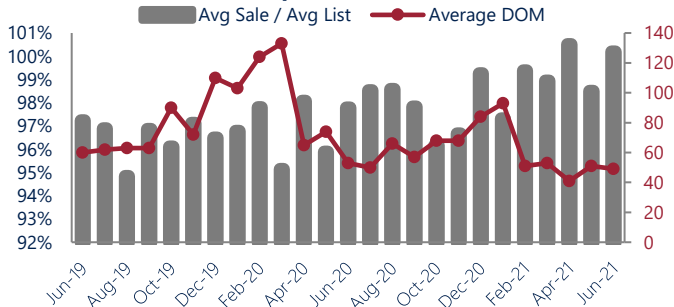
New Listings & Current Contracts

This month there were 119 homes newly listed for sale in Princeton compared to 95 in June 2020, an increase of 25%. There were 84 current contracts pending sale this June compared to 67 a year ago. The number of current contracts is 25% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Princeton was 100.2% of the average list price, which is 2.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 49, lower than the average last year, which was 53, a decrease of 8%.

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