



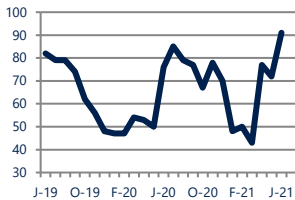
**Focus On: Moorestown, Riverton, and Palmyra Housing Market**

June 2021

Zip Code(s): 08057, 08077 and 08065

**Units Sold**

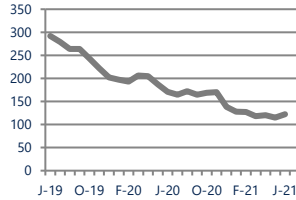
91



**Up 20%**  
Vs. Year Ago

**Active Inventory**

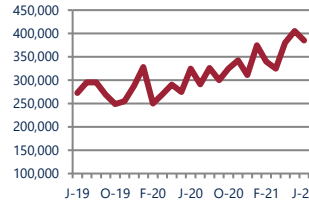
122



**Down -29%**  
Vs. Year Ago

**Median Sale Price**

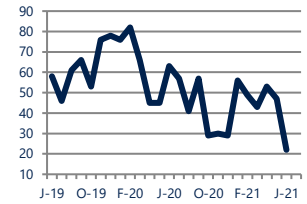
\$385,000



**Up 19%**  
Vs. Year Ago

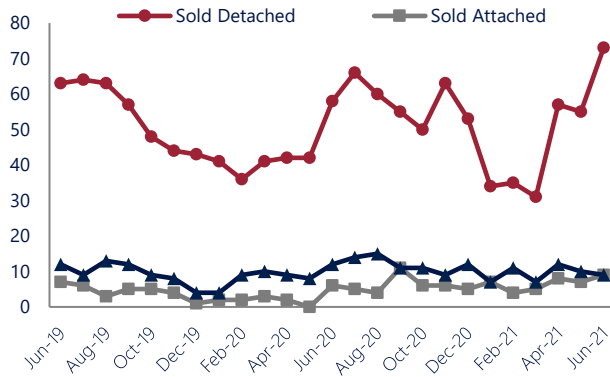
**Days On Market**

22



**Down -65%**  
Vs. Year Ago

**Units Sold\***



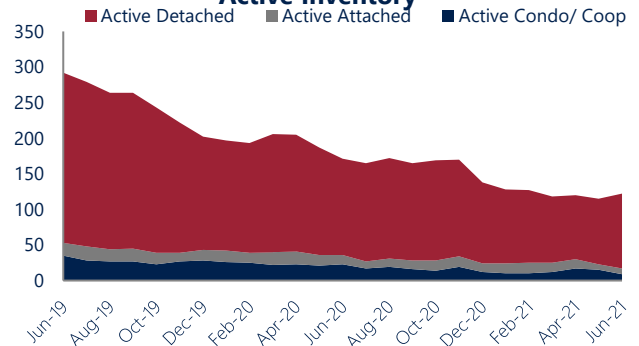
**Units Sold**

There was an increase in total units sold in June, with 91 sold this month in Moorestown, Riverton, and Palmyra versus 72 last month, an increase of 26%. This month's total units sold was higher than at this time last year, an increase of 20% versus June 2020.

**Active Inventory**

Versus last year, the total number of homes available this month is lower by 49 units or 29%. The total number of active inventory this June was 122 compared to 171 in June 2020. This month's total of 122 is higher than the previous month's total supply of available inventory of 115, an increase of 6%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last June, the median sale price for Moorestown, Riverton, and Palmyra Homes was \$324,500. This June, the median sale price was \$385,000, an increase of 19% or \$60,500 compared to last year. The current median sold price is 5% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Moorestown, Riverton, and Palmyra are defined as properties listed in zip code/s 08057, 08077 and 08065.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





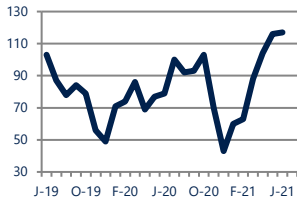
**Focus On: Moorestown, Riverton, and Palmyra Housing Market**

June 2021

Zip Code(s): 08057, 08077 and 08065

**New Listings**

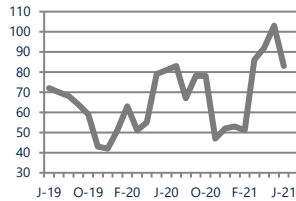
117



**Up 48%**  
Vs. Year Ago

**Current Contracts**

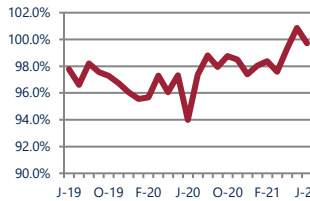
83



**Up 2%**  
Vs. Year Ago

**Sold Vs. List Price**

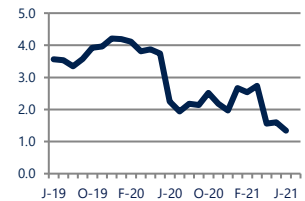
99.7%



**Up**  
Vs. Year Ago

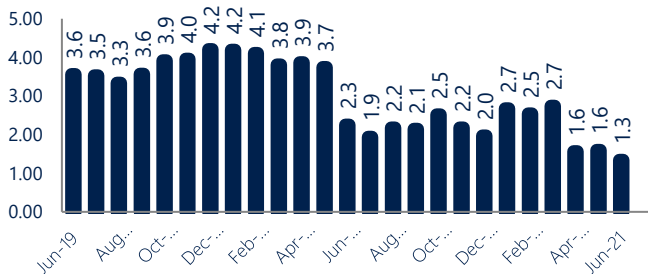
**Months of Supply**

1.3



**Down -40%**  
Vs. Year Ago

**Months Of Supply**



**New Listings & Current Contracts**

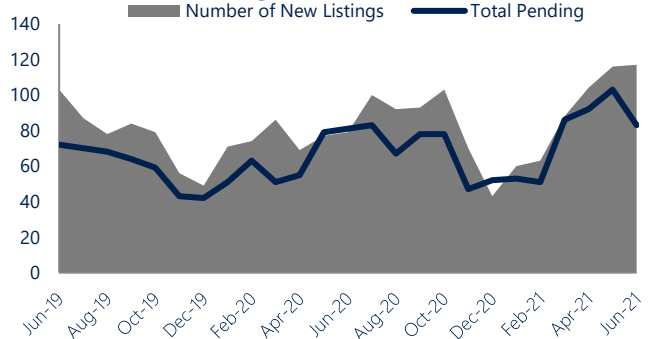
This month there were 117 homes newly listed for sale in Moorestown, Riverton, and Palmyra compared to 79 in June 2020, an increase of 48%. There were 83 current contracts pending sale this June compared to 81 a year ago. The number of current contracts is 2% higher than last June.

**Months of Supply**

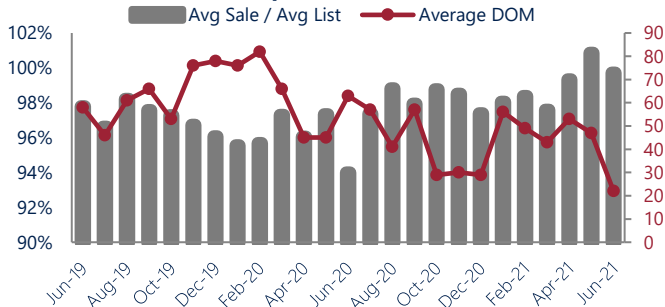
In June, there was 1.3 months of supply available in Moorestown, Riverton, and Palmyra, compared to 2.3 in June 2020. That is a decrease of 40% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In June, the average sale price in Moorestown, Riverton, and Palmyra was 99.7% of the average list price, which is higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 22, lower than the average last year, which was 63, a decrease of 65%.



Moorestown, Riverton, and Palmyra are defined as properties listed in zip code/s 08057, 08077 and 08065.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

