

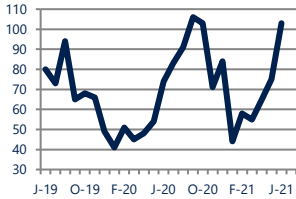


Focus On: Marlton and Evesham Township Housing Market

June 2021

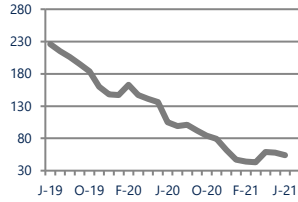
Zip Code(s): 08053

Units Sold
103



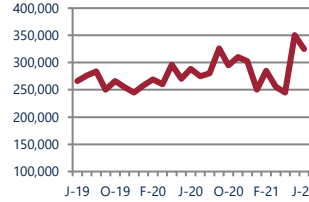
Up
Vs. Year Ago

Active Inventory
54



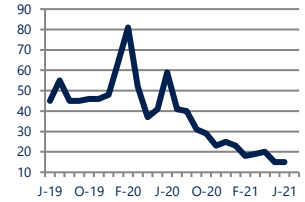
Down -49%
Vs. Year Ago

Median Sale Price
\$325,000



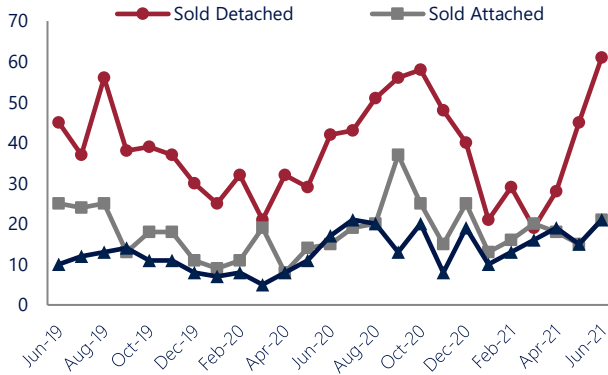
Up 13%
Vs. Year Ago

Days On Market
15



Down -75%
Vs. Year Ago

Units Sold*



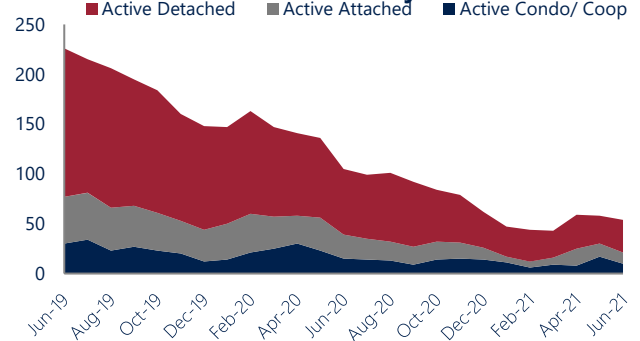
Units Sold

There was an increase in total units sold in June, with 103 sold this month in Marlton and Evesham Township. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 51 units or 49%. The total number of active inventory this June was 54 compared to 105 in June 2020. This month's total of 54 is lower than the previous month's total supply of available inventory of 58, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Marlton and Evesham Township Homes was \$288,750. This June, the median sale price was \$325,000, an increase of 13% or \$36,250 compared to last year. The current median sold price is 7% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Marlton and evesham Township are defined as properties listed in zip code/s 08053.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

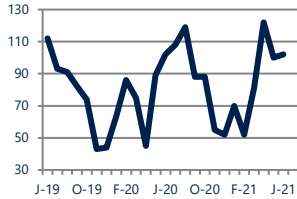




Zip Code(s): 08053

New Listings

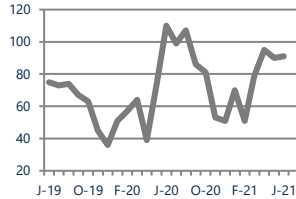
102



No Change
Vs. Year Ago

Current Contracts

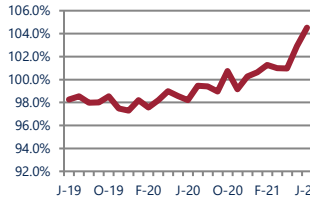
91



Down -17%
Vs. Year Ago

Sold Vs. List Price

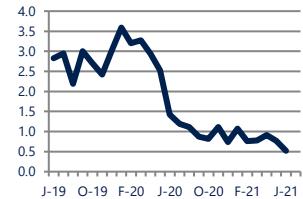
104.5%



Up
Vs. Year Ago

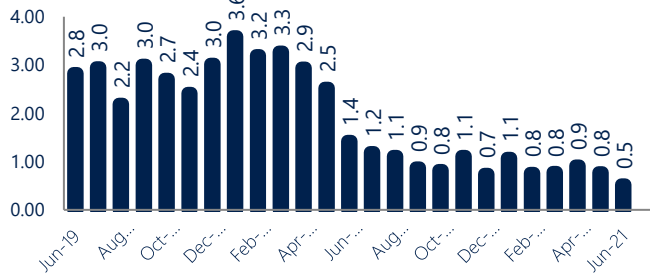
Months of Supply

0.5



Down -63%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

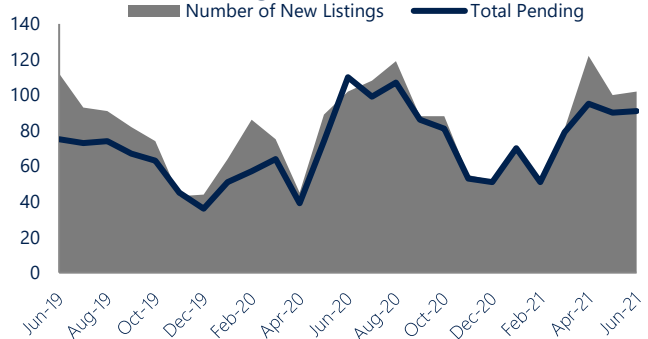
This month there were 102 homes newly listed for sale in Marlton and Evesham Township, which is similar to the amount in June 2020. There were 91 current contracts pending sale this June compared to 110 a year ago. The number of current contracts is 17% lower than last June.

Months of Supply

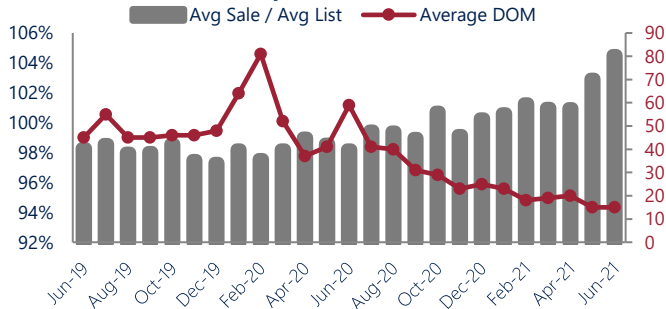
In June, there was 0.5 months of supply available in Marlton and Evesham Township, compared to 1.4 in June 2020. That is a decrease of 63% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Marlton and Evesham Township was 104.5% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 15, lower than the average last year, which was 59, a decrease of 75%.

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