



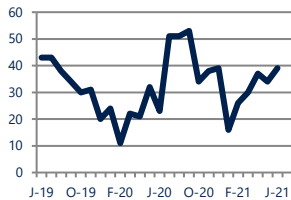
Focus On: Lawrence Township Housing Market

June 2021

Zip Code(s): 08648

Units Sold

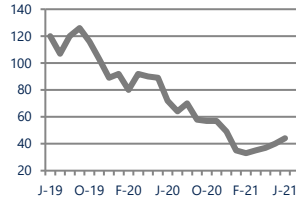
39



Up
Vs. Year Ago

Active Inventory

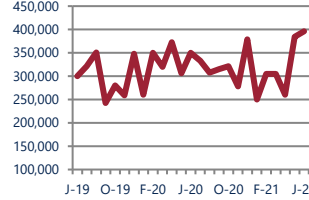
44



Down -39%
Vs. Year Ago

Median Sale Price

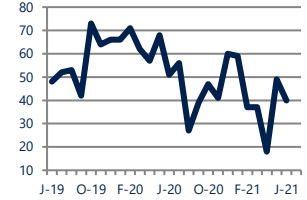
\$396,100



Up 13%
Vs. Year Ago

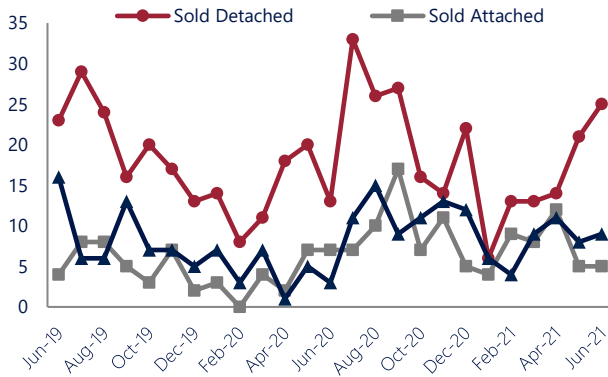
Days On Market

40



Down -22%
Vs. Year Ago

Units Sold*



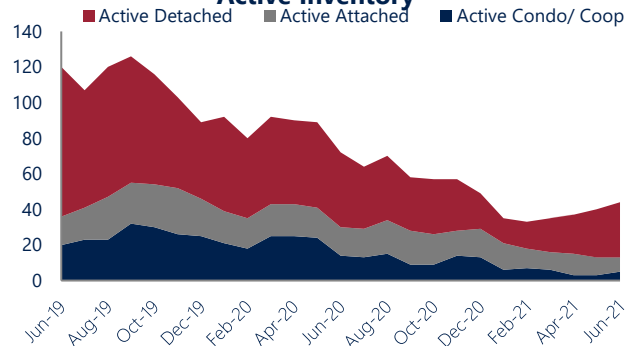
Units Sold

With relatively few transactions, there was an increase in total units sold in June, with 39 sold this month in Lawrence Township. This month's total units sold was higher than at this time last year, an increase from June 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 28 units or 39%. The total number of active inventory this June was 44 compared to 72 in June 2020. This month's total of 44 is higher than the previous month's total supply of available inventory of 40, an increase of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Lawrence Township Homes was \$350,000. This June, the median sale price was \$396,100, an increase of 13% or \$46,100 compared to last year. The current median sold price is 3% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Lawrence Township are defined as properties listed in zip code/s 08648.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





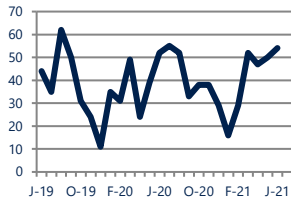
Focus On: Lawrence Township Housing Market

June 2021

Zip Code(s): 08648

New Listings

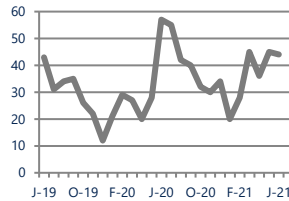
54



Up 4%
Vs. Year Ago

Current Contracts

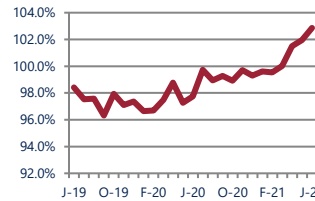
44



Down -23%
Vs. Year Ago

Sold Vs. List Price

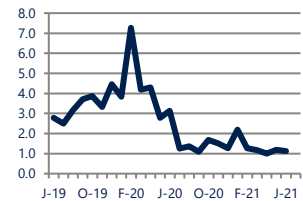
102.9%



Up
Vs. Year Ago

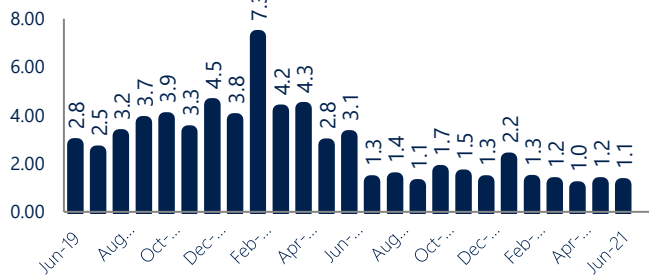
Months of Supply

1.1



Down -64%
Vs. Year Ago

Months of Supply



Months of Supply

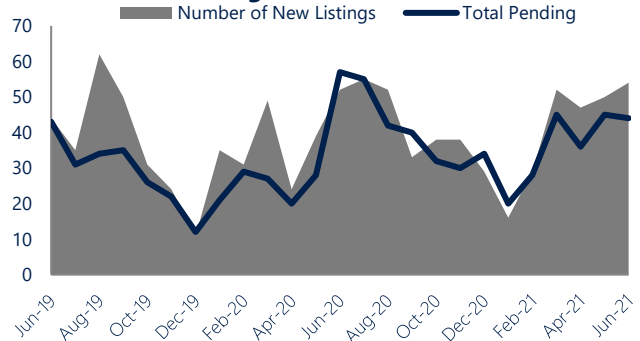
In June, there was 1.1 months of supply available in Lawrence Township, compared to 3.1 in June 2020. That is a decrease of 64% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

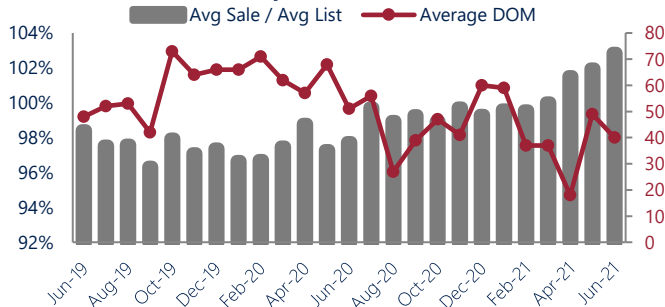
New Listings & Current Contracts

This month there were 54 homes newly listed for sale in Lawrence Township compared to 52 in June 2020, an increase of 4%. There were 44 current contracts pending sale this June compared to 57 a year ago. The number of current contracts is 23% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Lawrence Township was 102.9% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 40, lower than the average last year, which was 51, a decrease of 22%.



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