

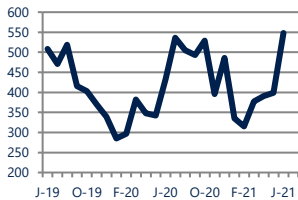


Focus On: Gloucester County Housing Market

June 2021

Units Sold

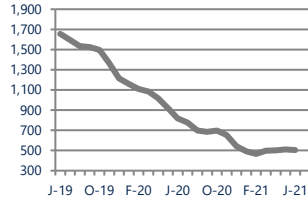
548



Up 27%
 Vs. Year Ago

Active Inventory

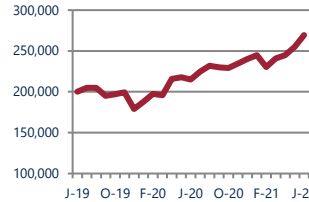
503



Down -39%
 Vs. Year Ago

Median Sale Price

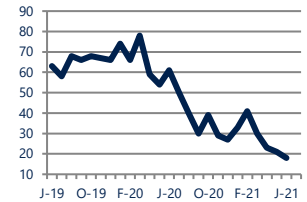
\$269,450



Up 25%
 Vs. Year Ago

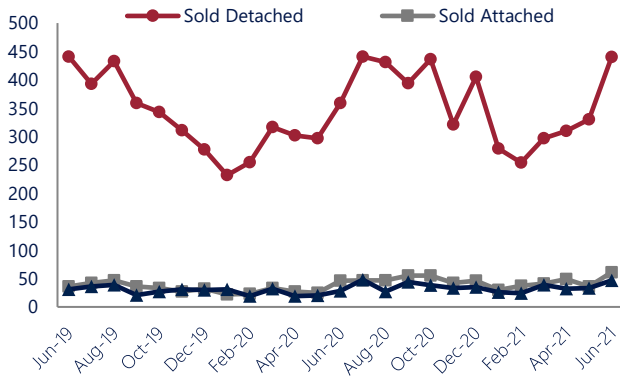
Days On Market

18



Down -70%
 Vs. Year Ago

Units Sold*



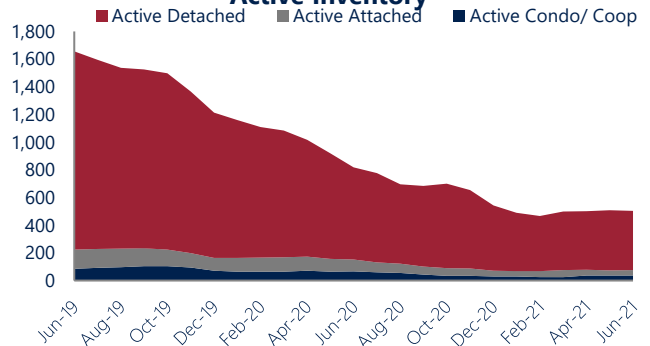
Units Sold

There was an increase in total units sold in June, with 548 sold this month in Gloucester County. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 316 units or 39%. The total number of active inventory this June was 503 compared to 819 in June 2020. This month's total of 503 is lower than the previous month's total supply of available inventory of 509, a decrease of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Gloucester County Homes was \$215,000. This June, the median sale price was \$269,450, an increase of \$54,450 compared to last year. The current median sold price is higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



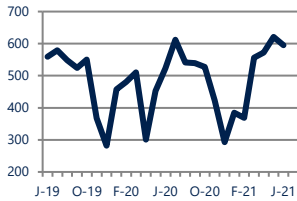
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





New Listings

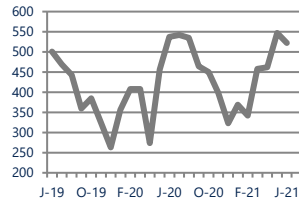
595



Up 14%
Vs. Year Ago

Current Contracts

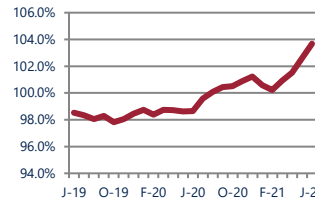
522



Down -3%
Vs. Year Ago

Sold Vs. List Price

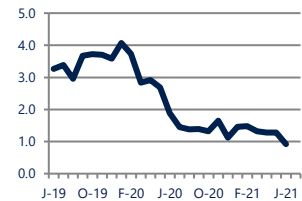
103.7%



Up
Vs. Year Ago

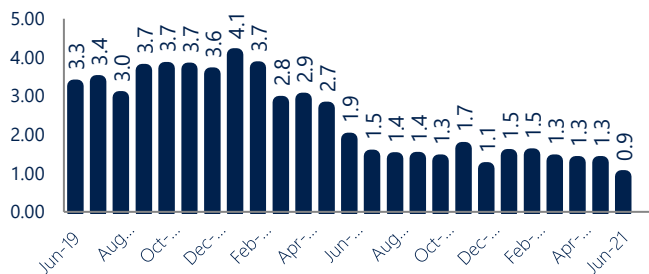
Months of Supply

0.9



Down -51%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

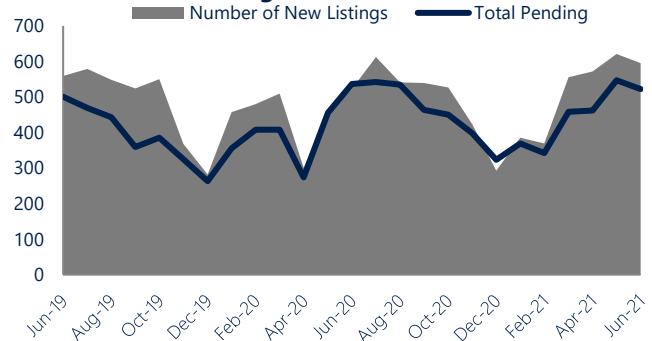
This month there were 595 homes newly listed for sale in Gloucester County compared to 523 in June 2020, an increase of 14%. There were 522 current contracts pending sale this June compared to 537 a year ago. The number of current contracts is 3% lower than last June.

Months of Supply

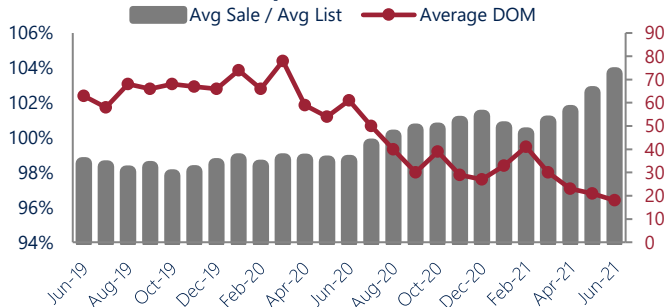
In June, there was 0.9 months of supply available in Gloucester County, compared to 1.9 in June 2020. That is a decrease of 51% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Gloucester County was 103.7% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 18, lower than the average last year, which was 61, a decrease of 70%.



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