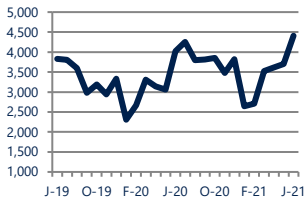


Focus On: The Triangle Housing Market

June 2021

Units Sold

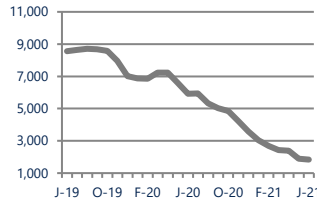
4,408



Up 10%
Vs. Year Ago

Active Inventory

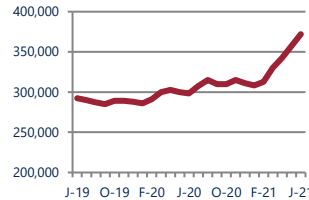
1,838



Down -69%
Vs. Year Ago

Median Sale Price

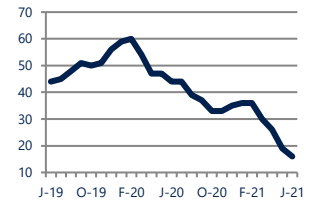
\$372,016



Up 25%
Vs. Year Ago

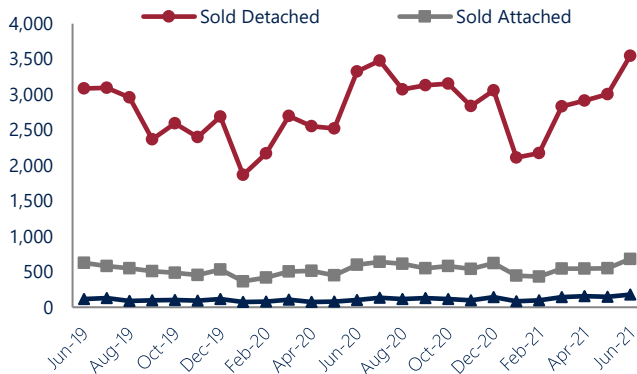
Days On Market

16



Down -64%
Vs. Year Ago

Units Sold*



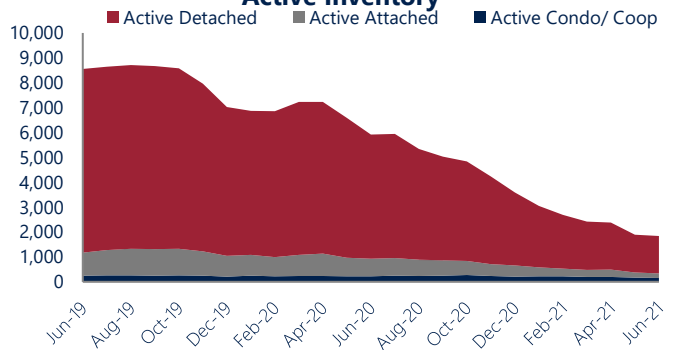
Units Sold

There was an increase in total units sold in June, with 4,408 sold this month in The Triangle versus 3,702 last month, an increase of 19%. This month's total units sold was higher than at this time last year, an increase of 10% versus June 2020.

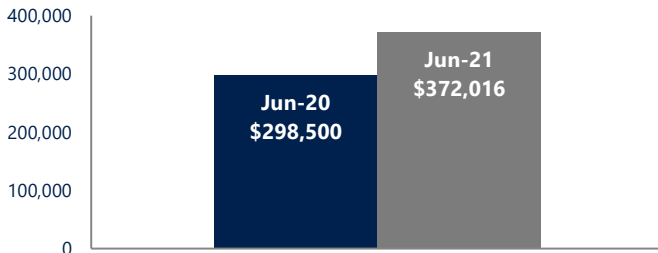
Active Inventory

Versus last year, the total number of homes available this month is lower by 4,077 units or 69%. The total number of active inventory this June was 1,838 compared to 5,915 in June 2020. This month's total of 1,838 is lower than the previous month's total supply of available inventory of 1,887, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for The Triangle Homes was \$298,500. This June, the median sale price was \$372,016, an increase of 25% or \$73,516 compared to last year. The current median sold price is 4% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Defined as: the counties of Alamance, Chatham, Durham, Franklin, Granville, Harnett, Johnston, Orange, and Wake in NC.

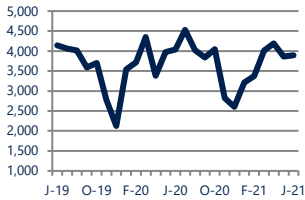
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

Focus On: The Triangle Housing Market

June 2021

New Listings
3,896



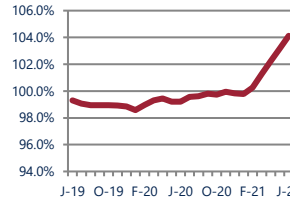
Down -3%
Vs. Year Ago

Current Contracts
3,710



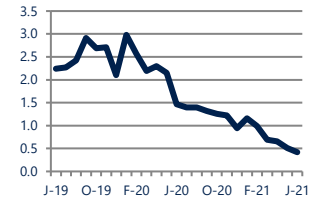
Down -14%
Vs. Year Ago

Sold Vs. List Price
104.1%

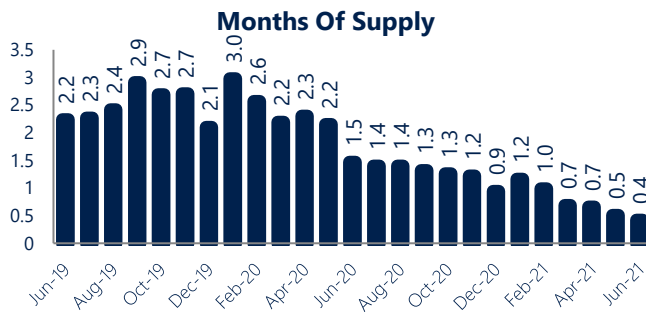


Up 4.9%
Vs. Year Ago

Months of Supply
0.4



Down -71%
Vs. Year Ago



Months of Supply

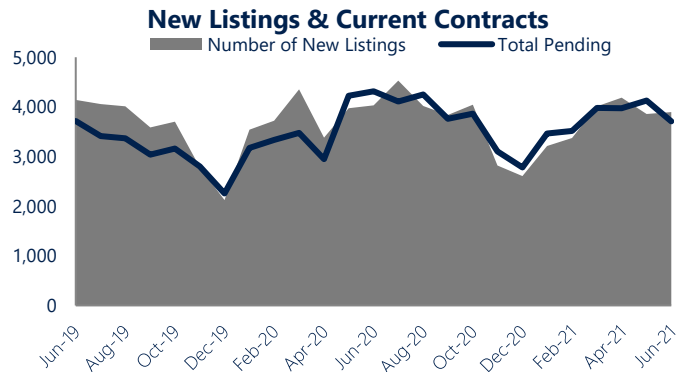
In June, there was 0.4 months of supply available in The Triangle, compared to 1.5 in June 2020. That is a decrease of 72% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

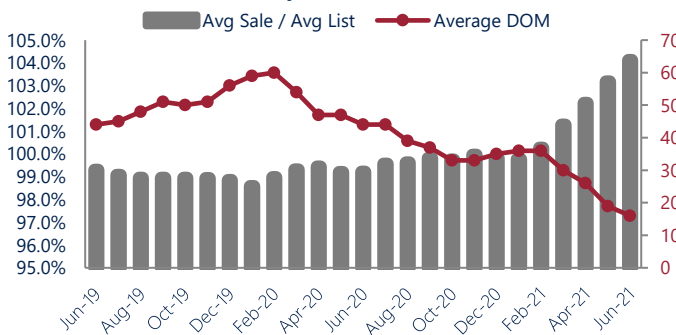
New Listings & Current Contracts

This month there were 3,896 homes newly listed for sale in The Triangle compared to 4,034 in June 2020, a decrease of 3%.

There were 3,710 current contracts pending sale this June compared to 4,314 a year ago. The number of current contracts is 14% lower than last June.



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in The Triangle was 104.1% of the average list price, which is 4.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 16, lower than the average last year, which was 44, a decrease of 64%.



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