

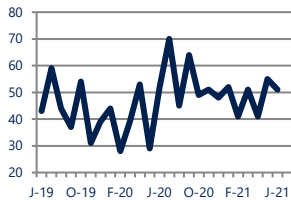


Focus On: **Surry County Housing Market**

June 2021

Units Sold

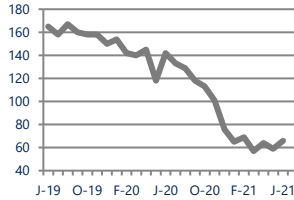
51



Down -2%
Vs. Year Ago

Active Inventory

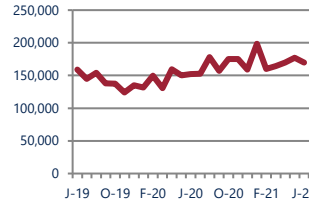
66



Down -54%
Vs. Year Ago

Median Sale Price

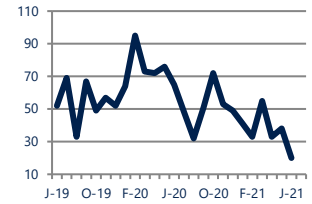
\$169,900



Up 11%
Vs. Year Ago

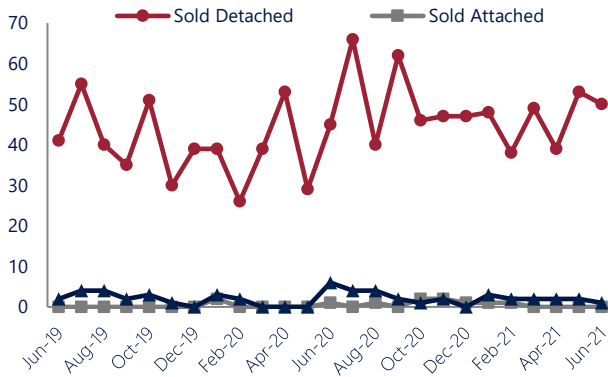
Days On Market

20



Down -69%
Vs. Year Ago

Units Sold*



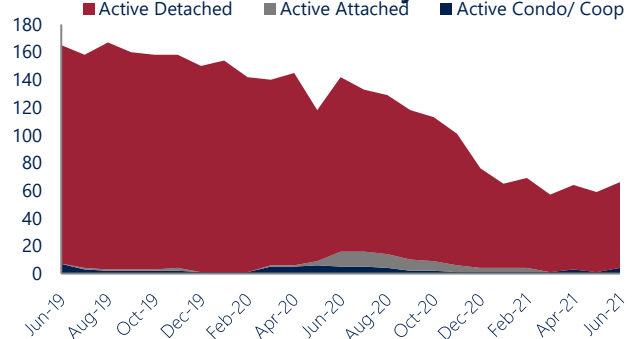
Units Sold

There was a decrease in total units sold in June, with 51 sold this month in Surry County versus 55 last month, a decrease of 7%. This month's total units sold was lower than at this time last year, a decrease of 2% versus June 2020.

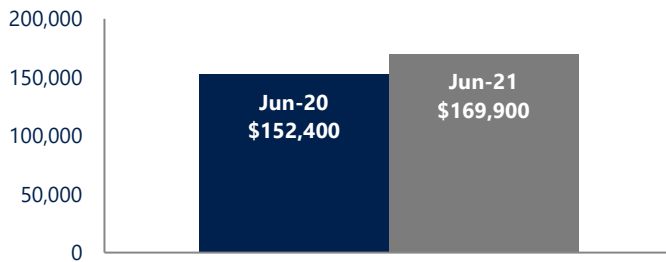
Active Inventory

Versus last year, the total number of homes available this month is lower by 76 units or 54%. The total number of active inventory this June was 66 compared to 142 in June 2020. This month's total of 66 is higher than the previous month's total supply of available inventory of 59, an increase of 12%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Surry County Homes was \$152,400. This June, the median sale price was \$169,900, an increase of 11% or \$17,500 compared to last year. The current median sold price is 4% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by TRIAD and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIAD or Long & Foster Real Estate, Inc.



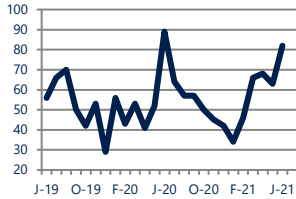


Focus On: Surry County Housing Market

June 2021

New Listings

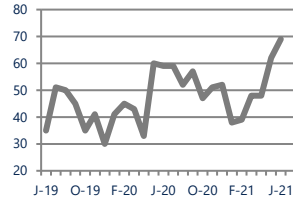
82



Down -8%
Vs. Year Ago

Current Contracts

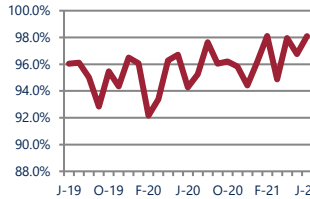
69



Up 17%
Vs. Year Ago

Sold Vs. List Price

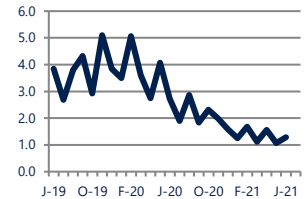
98.1%



Up 4.1%
Vs. Year Ago

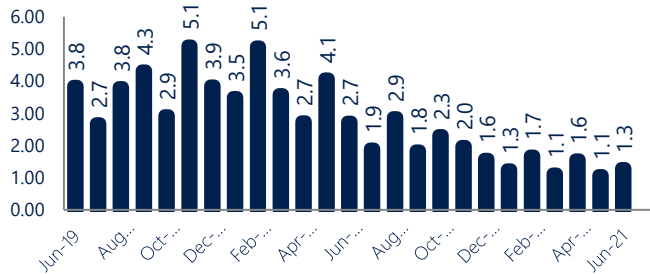
Months of Supply

1.3



Down -53%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

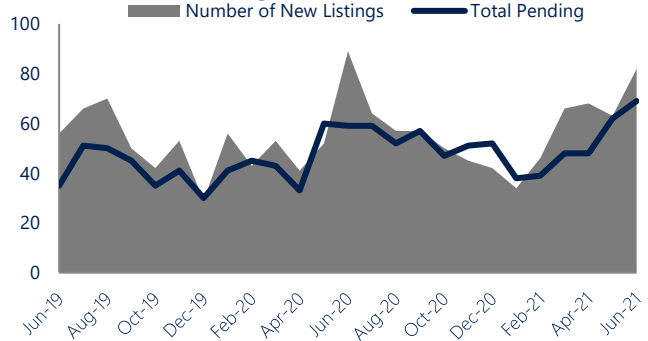
This month there were 82 homes newly listed for sale in Surry County compared to 89 in June 2020, a decrease of 8%. There were 69 current contracts pending sale this June compared to 59 a year ago. The number of current contracts is 17% higher than last June.

Months of Supply

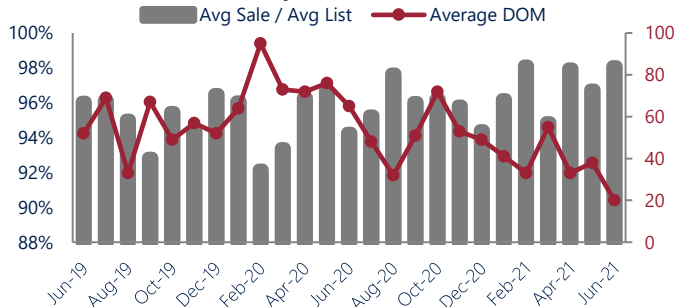
In June, there was 1.3 months of supply available in Surry County, compared to 2.7 in June 2020. That is a decrease of 53% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Surry County was 98.1% of the average list price, which is 3.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 20, lower than the average last year, which was 65, a decrease of 69%.



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