

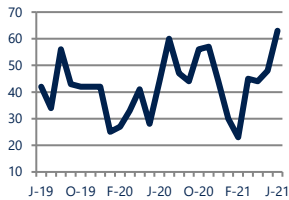
Focus On: Pittsboro and Siler City Area Housing Market

June 2021

Zip Code(s): 27312 and 27344

Units Sold

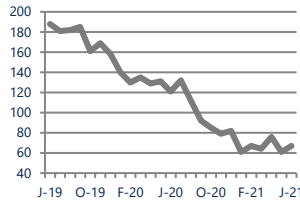
63



Up
Vs. Year Ago

Active Inventory

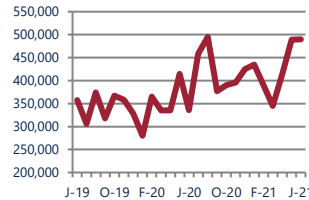
67



Down -45%
Vs. Year Ago

Median Sale Price

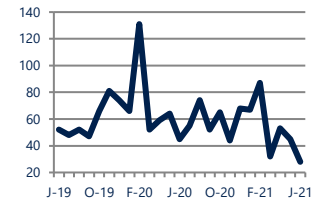
\$490,000



Up 46%
Vs. Year Ago

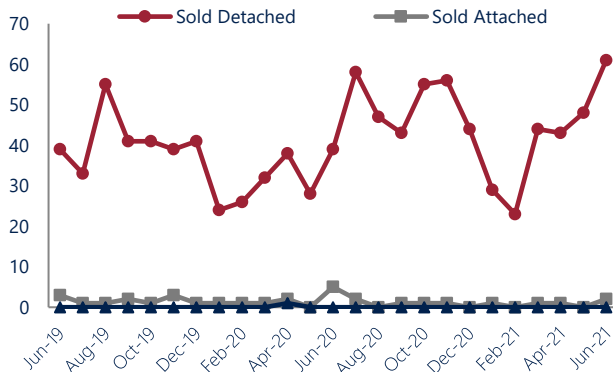
Days On Market

28



Down -38%
Vs. Year Ago

Units Sold*



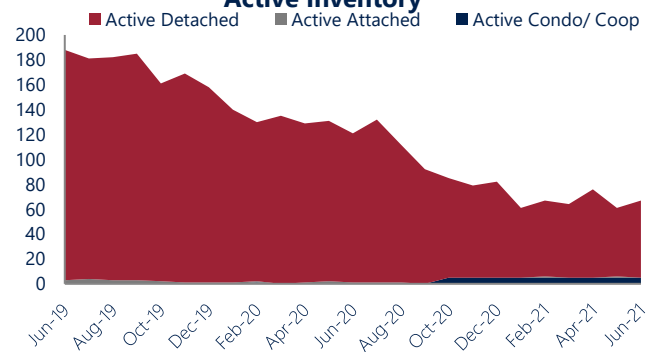
Units Sold

There was an increase in total units sold in June, with 63 sold this month in Pittsboro and Siler City Area. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 54 units or 45%. The total number of active inventory this June was 67 compared to 121 in June 2020. This month's total of 67 is higher than the previous month's total supply of available inventory of 61, an increase of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Pittsboro and Siler City Area Homes was \$336,000. This June, the median sale price was approximately the same at \$490,000. The current median sold price is 46% higher than in June 2020.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Pittsboro and Siler City Area are defined as properties listed in zip code/s 27312 and 27344.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

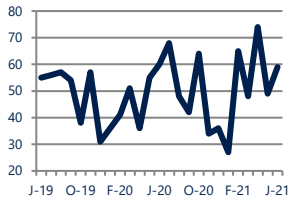


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June 2021

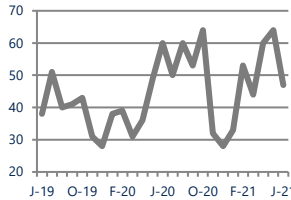
Zip Code(s): 27312 and 27344

New Listings
59



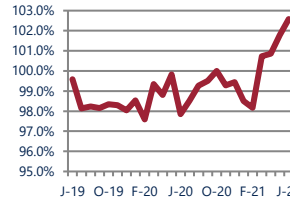
Down -2%
Vs. Year Ago

Current Contracts
47



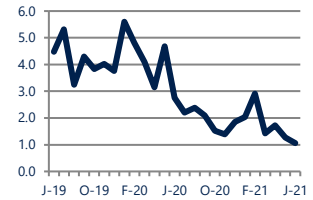
Down -22%
Vs. Year Ago

Sold Vs. List Price
102.6%

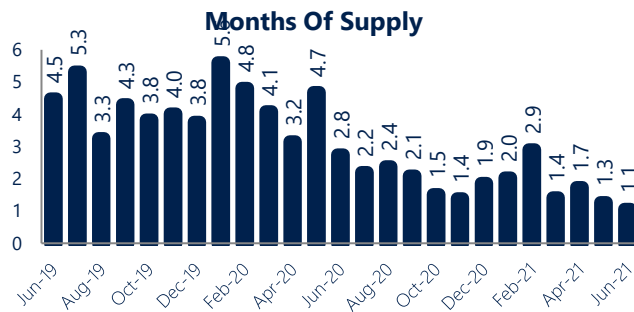


Up 4.8%
Vs. Year Ago

Months of Supply
1.1



Down -61%
Vs. Year Ago



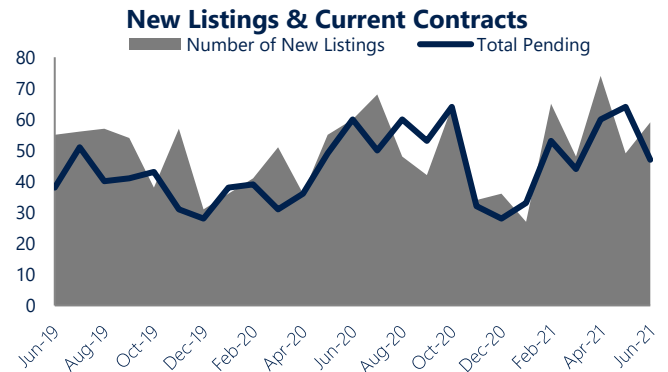
Months of Supply

In June, there was 1.1 months of supply available in Pittsboro and Siler City Area, compared to 2.8 in June 2020. That is a decrease of 61% versus a year ago.

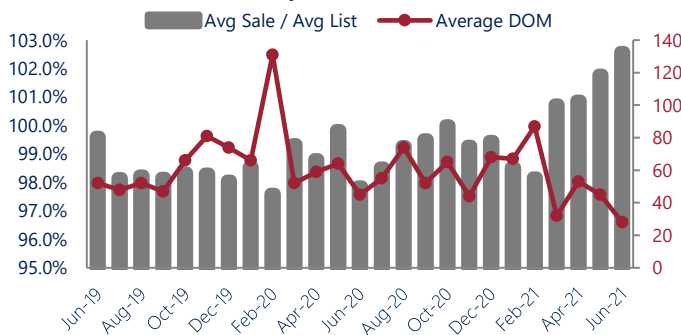
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 59 homes newly listed for sale in Pittsboro and Siler City Area compared to 60 in June 2020, a decrease of 2%. There were 47 current contracts pending sale this June compared to 60 a year ago. The number of current contracts is 22% lower than last June.



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Pittsboro and Siler City Area was 102.6% of the average list price, which is 4.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 28, lower than the average last year, which was 45, a decrease of 38%.

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