

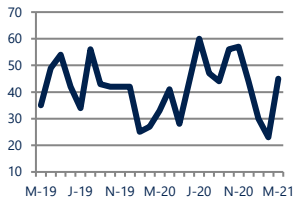
**Focus On: Pittsboro and Siler City Area Housing Market**

March 2021

Zip Code(s): 27312 and 27344

**Units Sold**

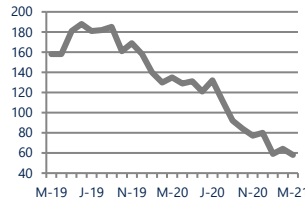
45



**Up**  
Vs. Year Ago

**Active Inventory**

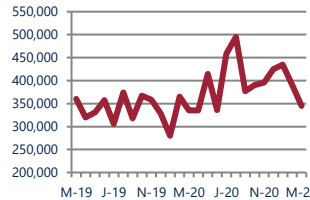
58



**Down -57%**  
Vs. Year Ago

**Median Sale Price**

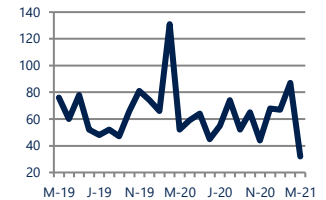
\$345,000



**Up 3%**  
Vs. Year Ago

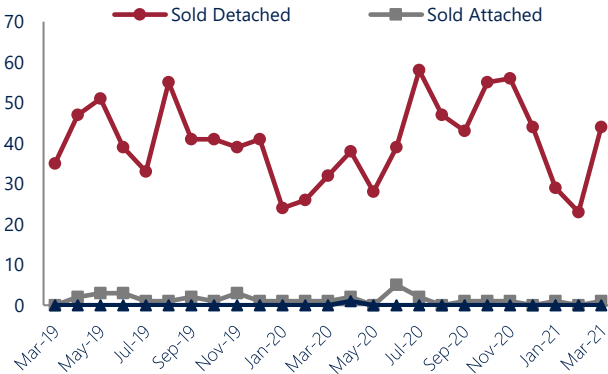
**Days On Market**

32



**Down -38%**  
Vs. Year Ago

**Units Sold\***



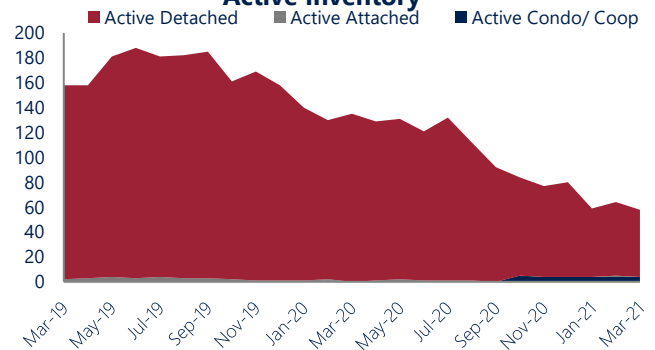
**Units Sold**

There was an increase in total units sold in March, with 45 sold this month in Pittsboro and Siler City Area. This month's total units sold was higher than at this time last year.

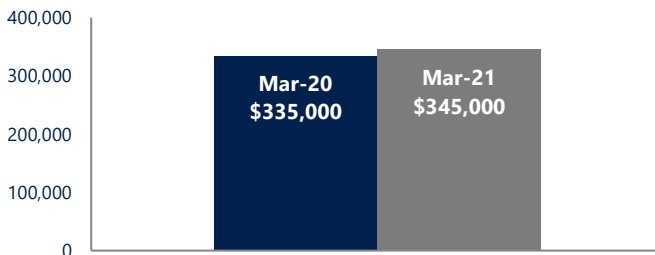
**Active Inventory**

Versus last year, the total number of homes available this month is lower by 77 units or 57%. The total number of active inventory this March was 58 compared to 135 in March 2020. This month's total of 58 is lower than the previous month's total supply of available inventory of 64, a decrease of 9%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last March, the median sale price for Pittsboro and Siler City Area Homes was \$335,000. This March, the median sale price was \$345,000, an increase of 3% or \$10,000 compared to last year. The current median sold price is 12% lower than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Pittsboro and Siler City Area are defined as properties listed in zip code/s 27312 and 27344.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

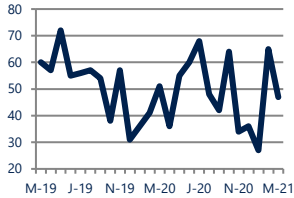


**Focus On: Pittsboro and Siler City Area Housing Market**

March 2021

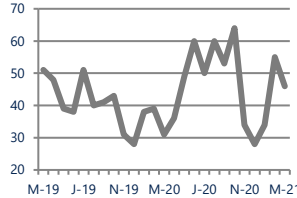
Zip Code(s): 27312 and 27344

**New Listings**  
47



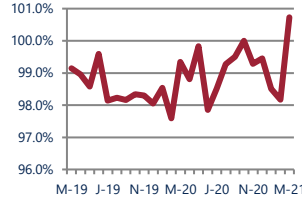
**Down -8%**  
Vs. Year Ago

**Current Contracts**  
46



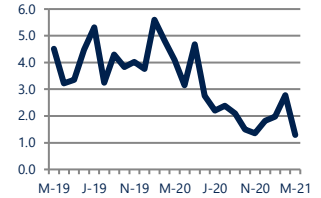
**Up 48%**  
Vs. Year Ago

**Sold Vs. List Price**  
100.7%

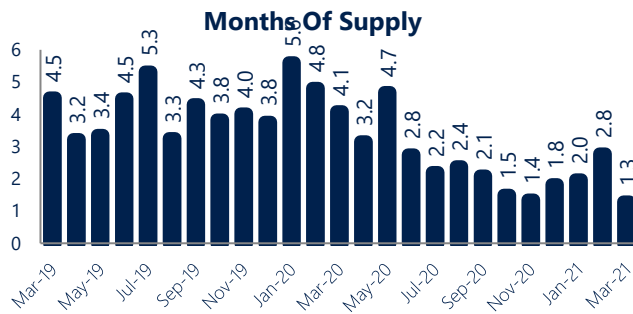


**Up 1.4%**  
Vs. Year Ago

**Months of Supply**  
1.3



**Down -68%**  
Vs. Year Ago



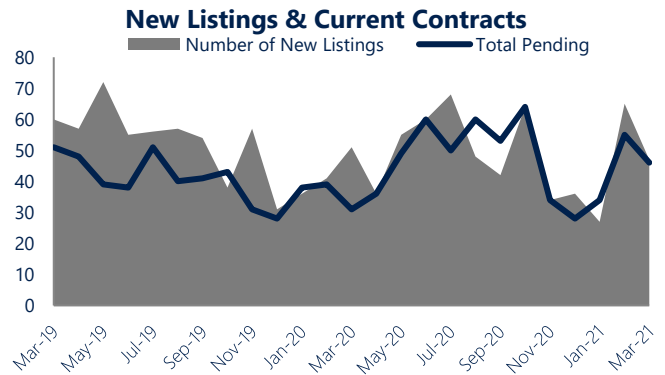
**Months of Supply**

In March, there was 1.3 months of supply available in Pittsboro and Siler City Area, compared to 4.1 in March 2020. That is a decrease of 68% versus a year ago.

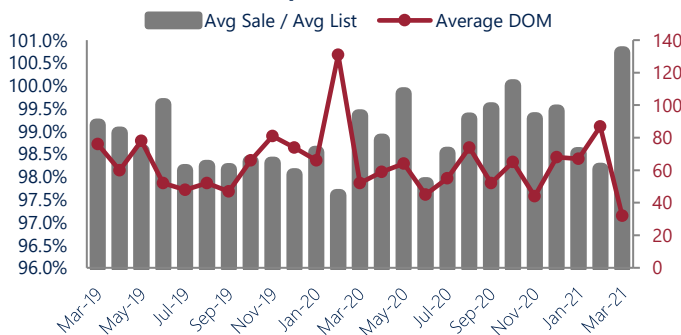
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

**New Listings & Current Contracts**

This month there were 47 homes newly listed for sale in Pittsboro and Siler City Area compared to 51 in March 2020, a decrease of 8%. There were 46 current contracts pending sale this March compared to 31 a year ago. The number of current contracts is 48% higher than last March.



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In March, the average sale price in Pittsboro and Siler City Area was 100.7% of the average list price, which is 1.4% higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 32, lower than the average last year, which was 52, a decrease of 38%.

Pittsboro and Siler City Area are defined as properties listed in zip code/s 27312 and 27344.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy.

Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.