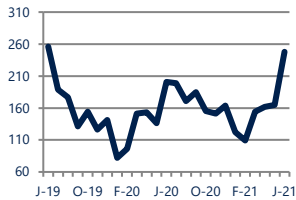


**Focus On: Orange County Housing Market**

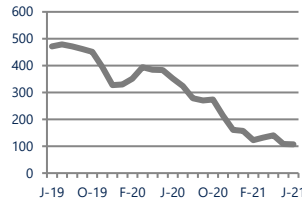
June 2021

**Units Sold**  
248



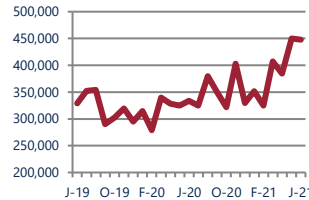
**Up 23%**  
Vs. Year Ago

**Active Inventory**  
107



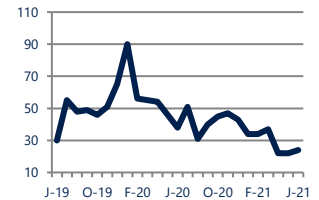
**Down -70%**  
Vs. Year Ago

**Median Sale Price**  
\$447,500



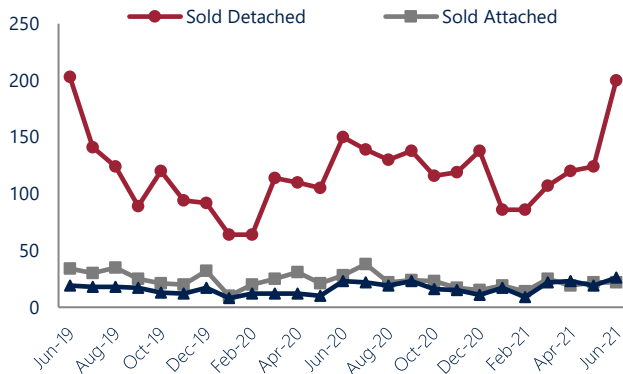
**Up 34%**  
Vs. Year Ago

**Days On Market**  
24



**Down -37%**  
Vs. Year Ago

**Units Sold\***



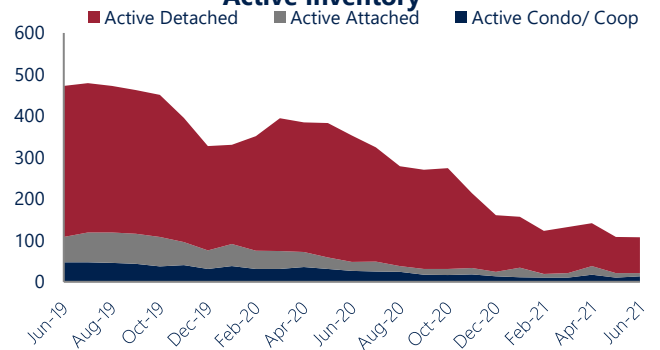
**Units Sold**

There was an increase in total units sold in June, with 248 sold this month in Orange County. This month's total units sold was higher than at this time last year.

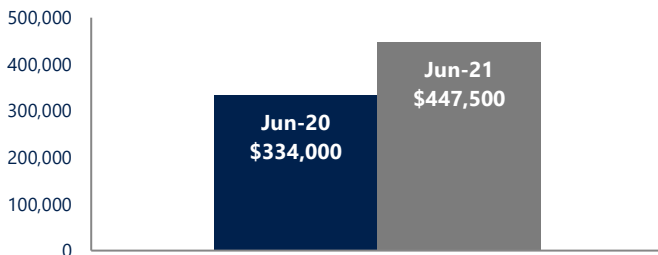
**Active Inventory**

Versus last year, the total number of homes available this month is lower by 246 units or 70%. The total number of active inventory this June was 107 compared to 353 in June 2020. This month's total of 107 is lower than the previous month's total supply of available inventory of 108, a decrease of 1%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

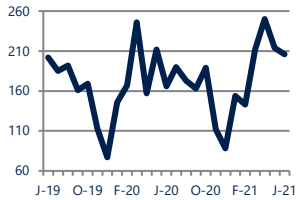
Last June, the median sale price for Orange County Homes was \$334,000. This June, the median sale price was \$447,500, an increase of \$113,500 compared to last year. The current median sold price is lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

**Focus On: Orange County Housing Market**

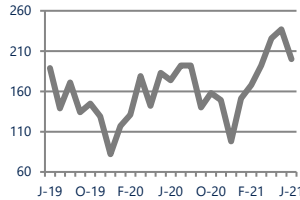
June 2021

**New Listings**  
206



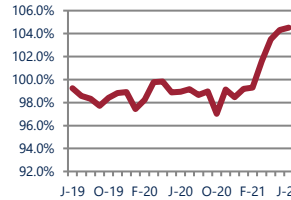
**Up 24%**  
Vs. Year Ago

**Current Contracts**  
200



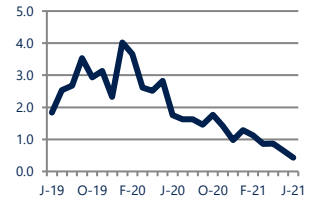
**Up 15%**  
Vs. Year Ago

**Sold Vs. List Price**  
104.5%



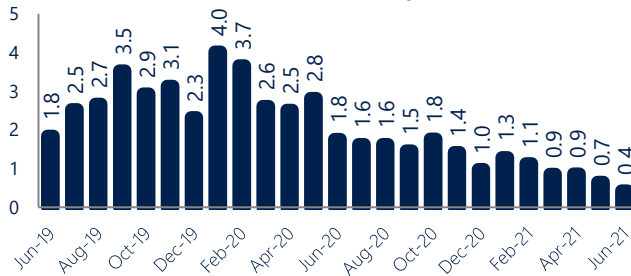
**Up**  
Vs. Year Ago

**Months of Supply**  
0.4



**Down -76%**  
Vs. Year Ago

**Months Of Supply**



**Months of Supply**

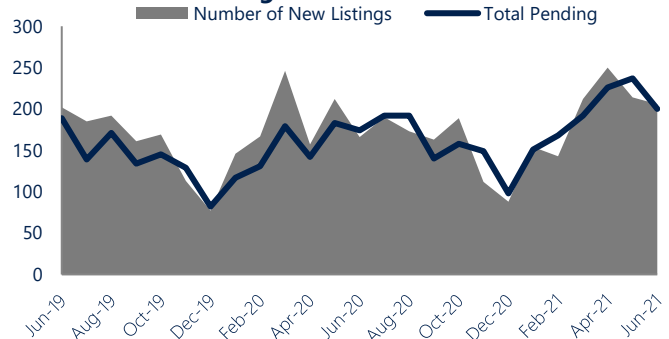
In June, there was 0.4 months of supply available in Orange County, compared to 1.8 in June 2020. That is a decrease of 75% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

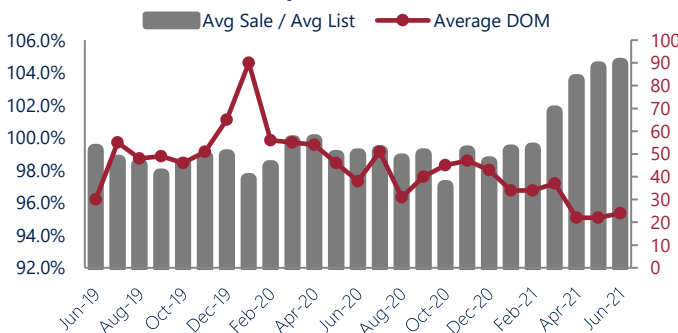
**New Listings & Current Contracts**

This month there were 206 homes newly listed for sale in Orange County compared to 166 in June 2020, an increase of 24%. There were 200 current contracts pending sale this June compared to 174 a year ago. The number of current contracts is 15% higher than last June.

**New Listings & Current Contracts**



**Sale Price/ List Price & DOM**



**Sale Price to List Price Ratio**

In June, the average sale price in Orange County was 104.5% of the average list price, which is higher than at this time last year.

**Days On Market**

This month, the average number of days on market was 24, lower than the average last year, which was 38, a decrease of 37%.



Orange County are defined as properties listed in zip code/s .

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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