

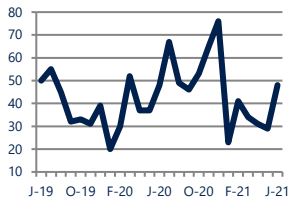
Focus On: Mebane Housing Market

June 2021

Zip Code(s): 27302

Units Sold

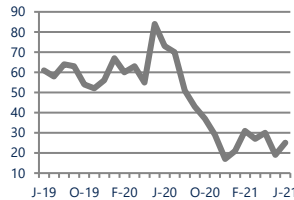
48



No Change
Vs. Year Ago

Active Inventory

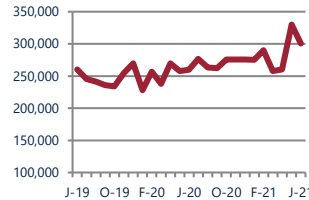
25



Down -66%
Vs. Year Ago

Median Sale Price

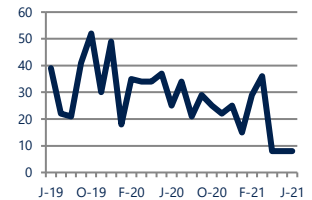
\$300,500



Up 16%
Vs. Year Ago

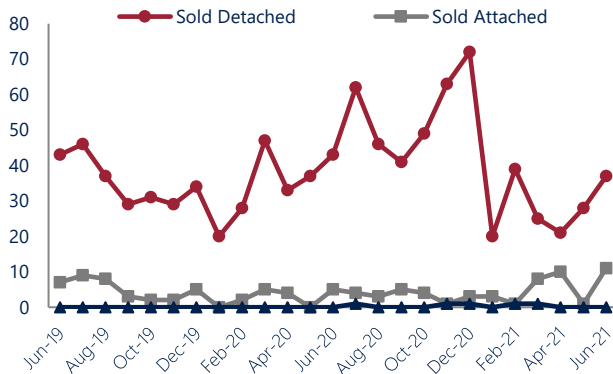
Days On Market

8



Down -68%
Vs. Year Ago

Units Sold*



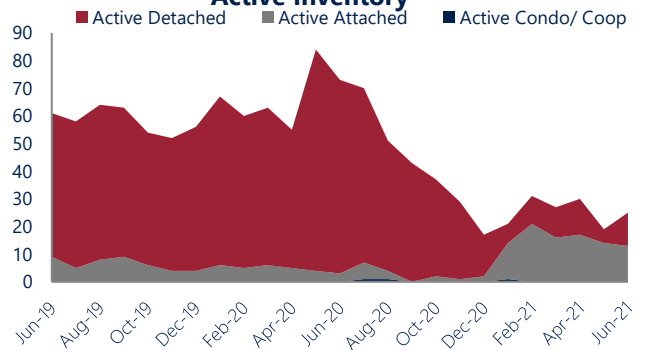
Units Sold

There was an increase in total units sold in June, with 48 sold this month in Mebane, an increase of 66%. This month's total units sold is similar compared to a year ago.

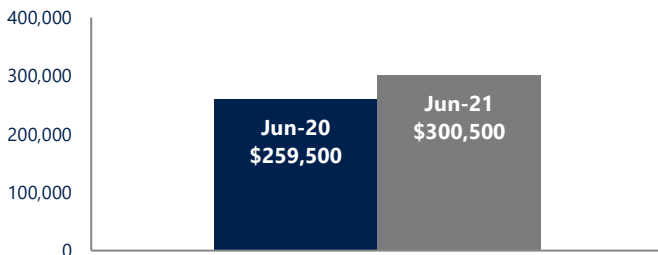
Active Inventory

Versus last year, the total number of homes available this month is lower by 48 units or 66%. The total number of active inventory this June was 25 compared to 73 in June 2020. This month's total of 25 is higher than the previous month's total supply of available inventory of 19, an increase of 32%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Mebane Homes was \$259,500. This June, the median sale price was \$300,500, an increase of 16% or \$41,000 compared to last year. The current median sold price is 9% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Mebane are defined as properties listed in zip code/s 27302.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

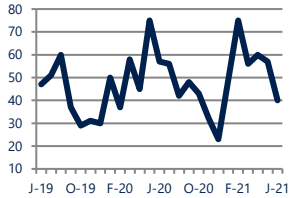


Focus On: Mebane Housing Market

June 2021

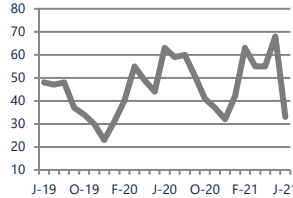
Zip Code(s): 27302

New Listings
40



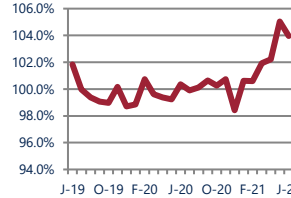
Down -30%
Vs. Year Ago

Current Contracts
33



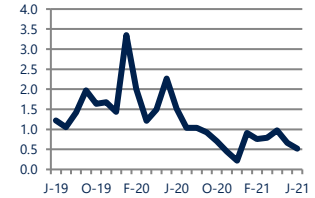
Down -48%
Vs. Year Ago

Sold Vs. List Price
104.0%



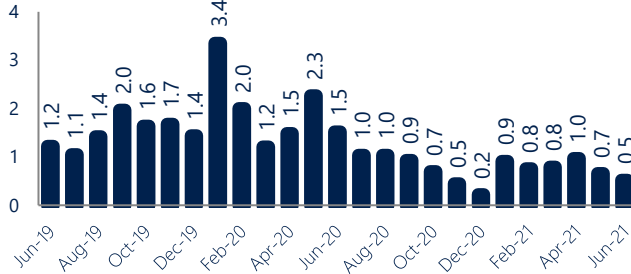
Up 3.6%
Vs. Year Ago

Months of Supply
0.5



Down -66%
Vs. Year Ago

Months Of Supply



Months of Supply

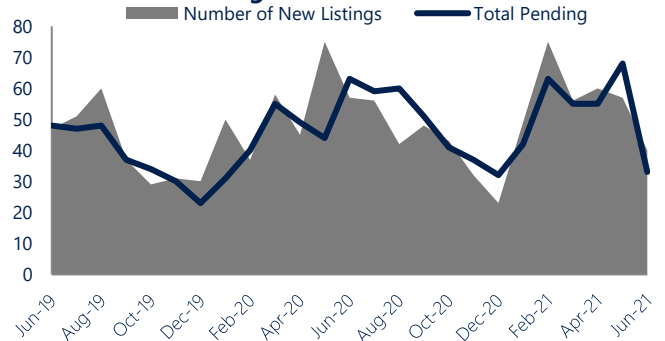
In June, there was 0.5 months of supply available in Mebane, compared to 1.5 in June 2020. That is a decrease of 66% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

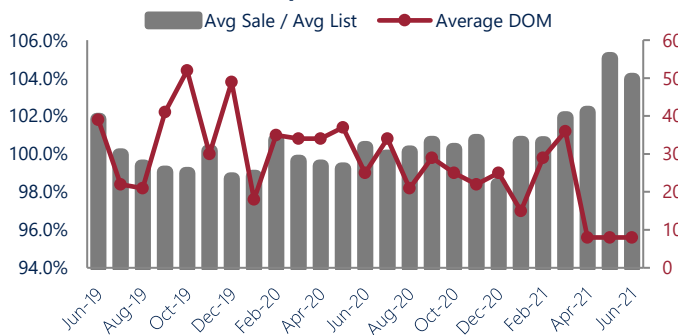
New Listings & Current Contracts

This month there were 40 homes newly listed for sale in Mebane compared to 57 in June 2020, a decrease of 30%. There were 33 current contracts pending sale this June compared to 63 a year ago. The number of current contracts is 48% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Mebane was 104.0% of the average list price, which is 3.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 8, lower than the average last year, which was 25, a decrease of 68%.



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