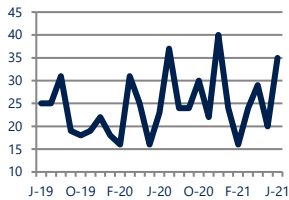


Focus On: Louisburg Housing Market

June 2021

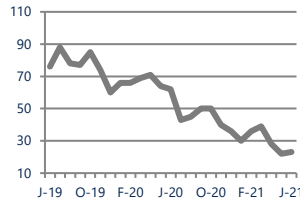
Zip Code(s): 27549

Units Sold
35



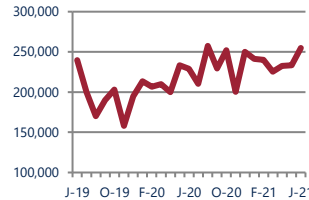
Up
Vs. Year Ago

Active Inventory
23



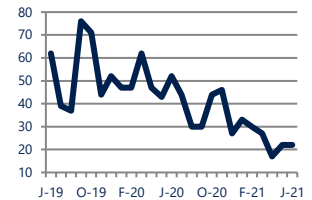
Down -63%
Vs. Year Ago

Median Sale Price
\$255,000



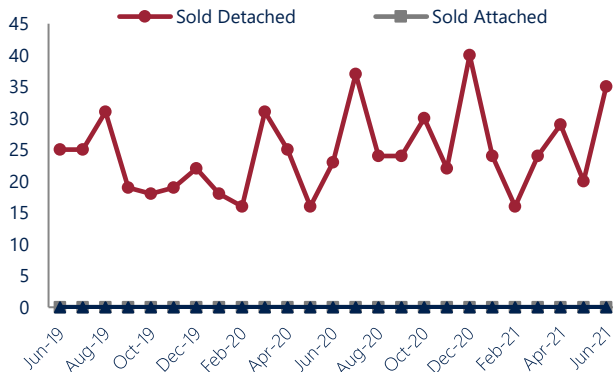
Up 11%
Vs. Year Ago

Days On Market
22



Down
Vs. Year Ago

Units Sold*



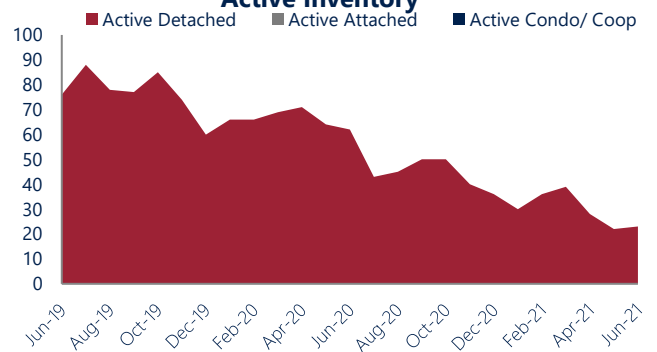
Units Sold

With relatively few transactions, there was an increase in total units sold in June, with 35 sold this month in Louisburg. This month's total units sold was higher than at this time last year, an increase from June 2020.

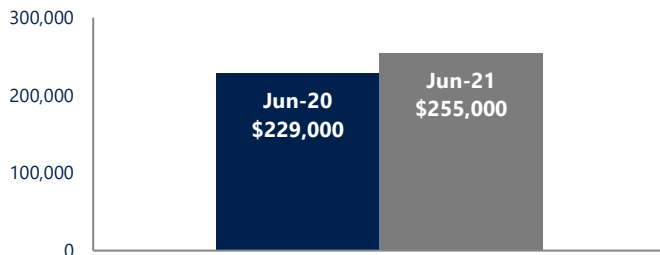
Active Inventory

Versus last year, the total number of homes available this month is lower by 39 units or 63%. The total number of active inventory this June was 23 compared to 62 in June 2020. This month's total of 23 is higher than the previous month's total supply of available inventory of 22, an increase of 5%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Louisburg Homes was \$229,000. This June, the median sale price was \$255,000, an increase of 11% or \$26,000 compared to last year. The current median sold price is 9% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Louisburg are defined as properties listed in zip code/s 27549.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

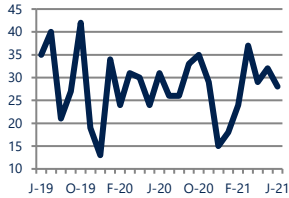


Focus On: Louisburg Housing Market

June 2021

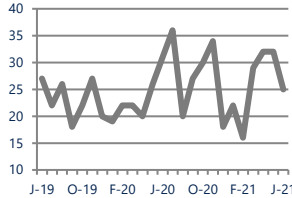
Zip Code(s): 27549

New Listings
28



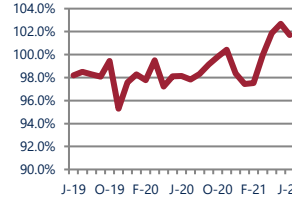
Down -10%
Vs. Year Ago

Current Contracts
25



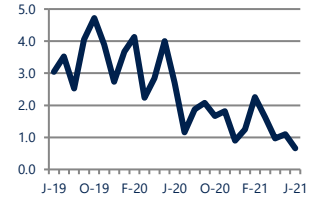
Down -19%
Vs. Year Ago

Sold Vs. List Price
101.7%

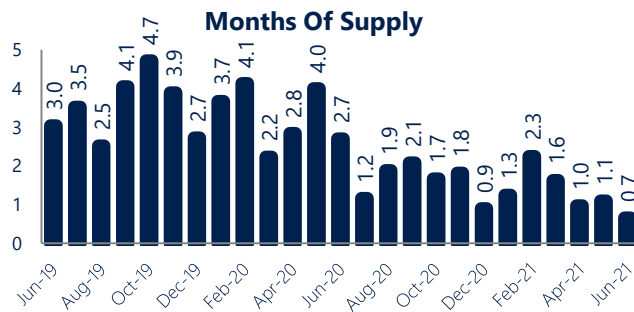


Up 3.6%
Vs. Year Ago

Months of Supply
0.7



Down -76%
Vs. Year Ago



Months of Supply

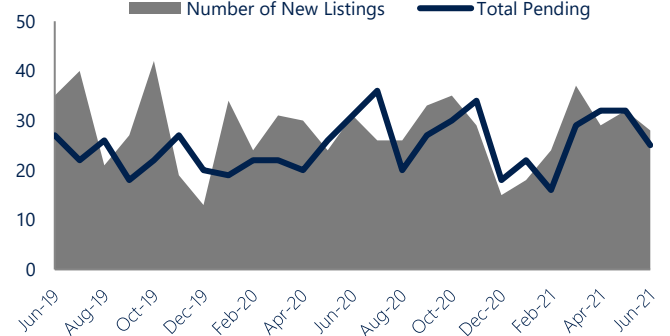
In June, there was 0.7 months of supply available in Louisburg, compared to 2.7 in June 2020. That is a decrease of 76% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

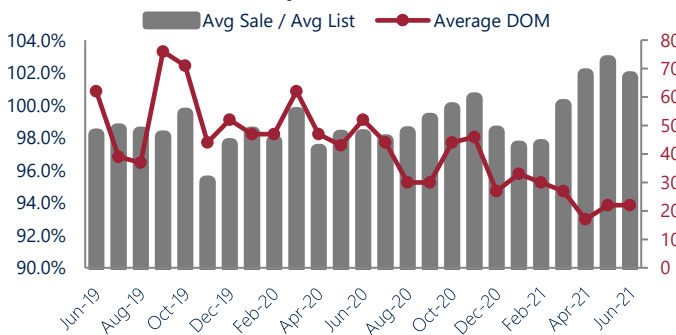
New Listings & Current Contracts

This month there were 28 homes newly listed for sale in Louisburg compared to 31 in June 2020, a decrease of 10%. There were 25 current contracts pending sale this June compared to 31 a year ago. The number of current contracts is 19% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Louisburg was 101.7% of the average list price, which is 3.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 22, lower than the average last year, which was 52. This decrease was impacted by the limited number of sales.



Louisburg are defined as properties listed in zip code/s 27549.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRIANGLE and its member Association(s) of REALTORS, who are not responsible for its accuracy.

Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

