

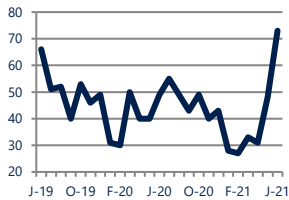
Focus On: Hillsborough Area Housing Market

June 2021

Zip Code(s): 27278, 27243 and 27231

Units Sold

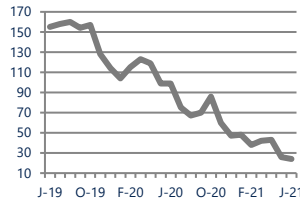
73



Up
Vs. Year Ago

Active Inventory

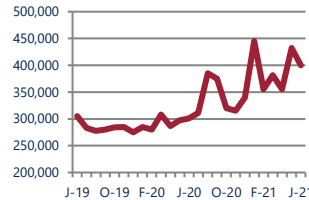
24



Down -76%
Vs. Year Ago

Median Sale Price

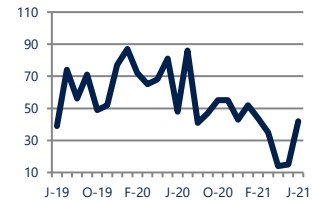
\$400,000



Up 33%
Vs. Year Ago

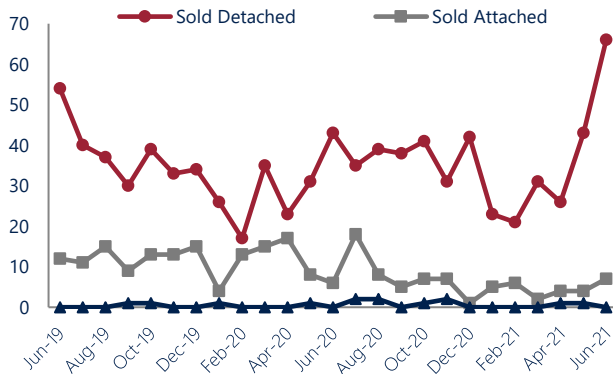
Days On Market

42



Down -13%
Vs. Year Ago

Units Sold*



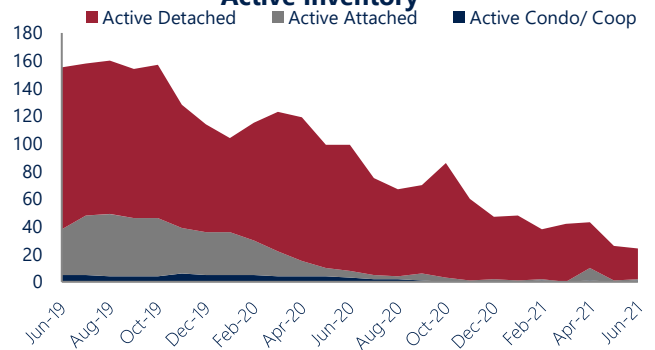
Units Sold

There was an increase in total units sold in June, with 73 sold this month in Hillsborough Area. This month's total units sold was higher than at this time last year.

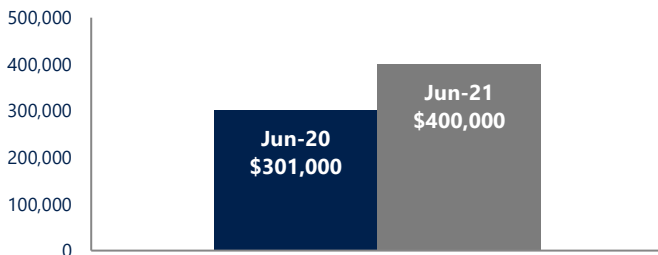
Active Inventory

Versus last year, the total number of homes available this month is lower by 75 units or 76%. The total number of active inventory this June was 24 compared to 99 in June 2020. This month's total of 24 is lower than the previous month's total supply of available inventory of 26, a decrease of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Hillsborough Area Homes was \$301,000. This June, the median sale price was \$400,000, an increase of \$99,000 compared to last year. The current median sold price is lower than in May.

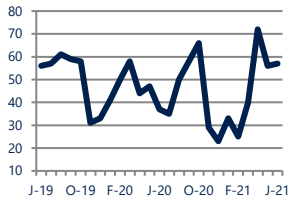
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Focus On: Hillsborough Area Housing Market

June 2021

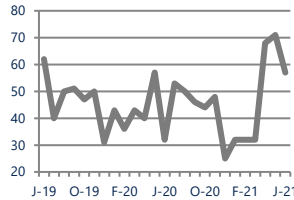
Zip Code(s): 27278, 27243 and 27231

New Listings
57



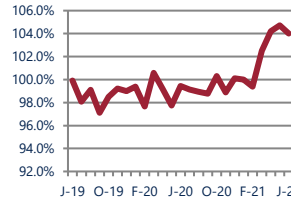
Up 54%
Vs. Year Ago

Current Contracts
57



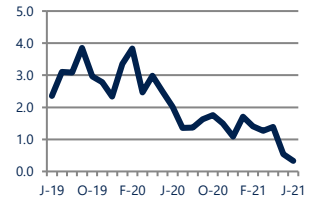
Up 78%
Vs. Year Ago

Sold Vs. List Price
104.0%



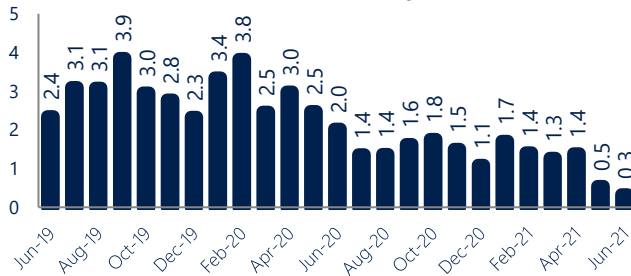
Up 4.6%
Vs. Year Ago

Months of Supply
0.3



Down -84%
Vs. Year Ago

Months Of Supply



Months of Supply

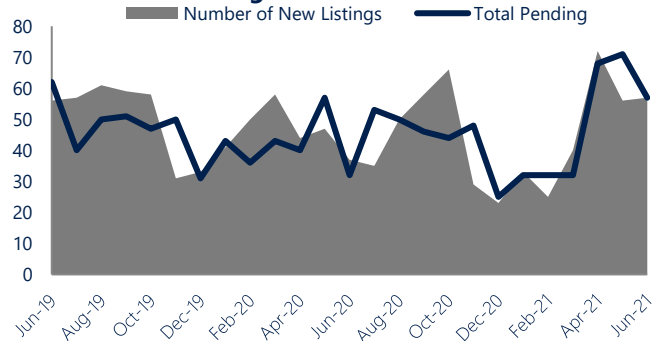
In June, there was 0.3 months of supply available in Hillsborough Area, compared to 2.0 in June 2020. That is a decrease of 84% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

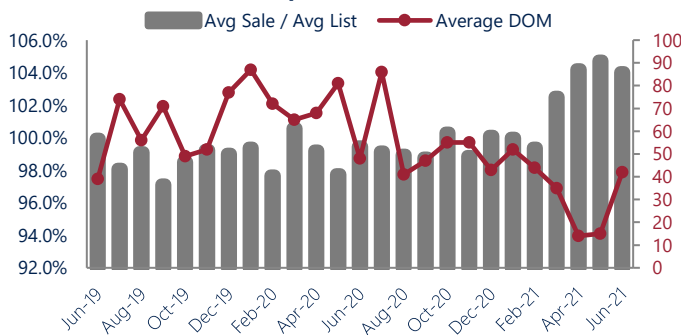
New Listings & Current Contracts

This month there were 57 homes newly listed for sale in Hillsborough Area compared to 37 in June 2020, an increase of 54%. There were 57 current contracts pending sale this June compared to 32 a year ago. The number of current contracts is 78% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Hillsborough Area was 104.0% of the average list price, which is 4.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 42, lower than the average last year, which was 48, a decrease of 13%.



Hillsborough Area are defined as properties listed in zip code/s 27278, 27243 and 27231.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRIANGLE or Long & Foster Real Estate, Inc.

