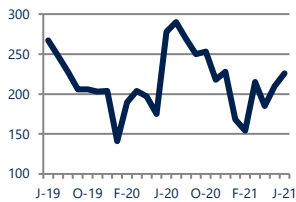


Focus On: Apex Area Housing Market

June 2021

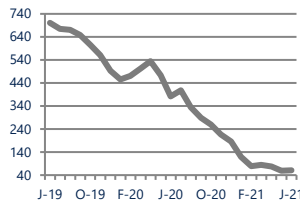
Zip Code(s): 27502, 27539, 27523 and 27562

Units Sold
226



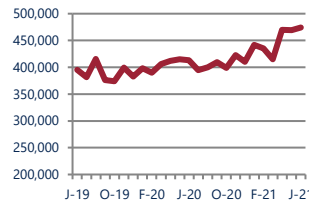
Down -19%
Vs. Year Ago

Active Inventory
61



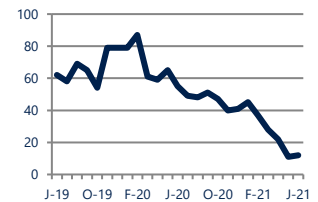
Down -84%
Vs. Year Ago

Median Sale Price
\$474,191

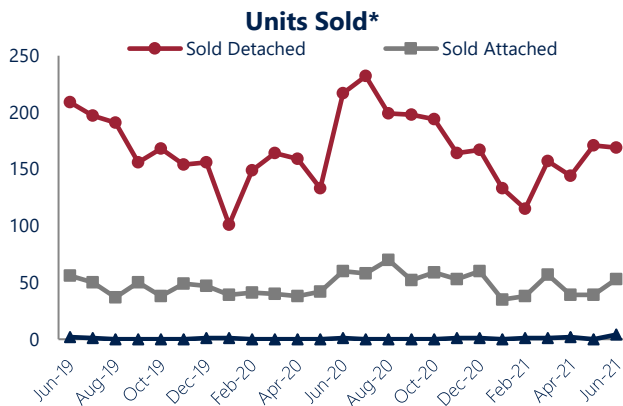


Up 15%
Vs. Year Ago

Days On Market
12

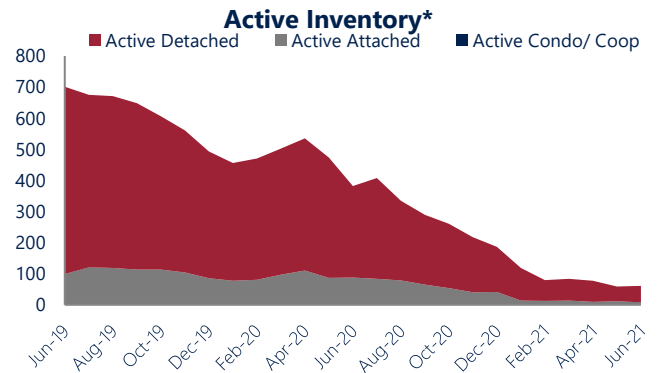


Down -78%
Vs. Year Ago



Units Sold

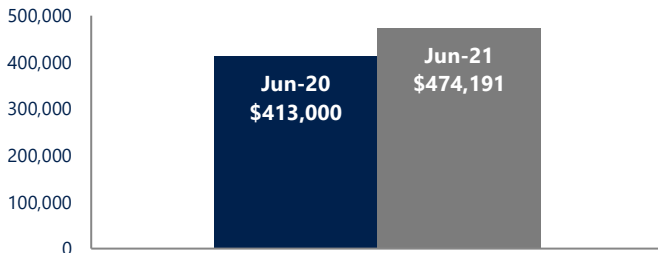
There was an increase in total units sold in June, with 226 sold this month in Apex Area versus 210 last month, an increase of 8%. This month's total units sold was lower than at this time last year, a decrease of 19% versus June 2020.



Active Inventory

Versus last year, the total number of homes available this month is lower by 321 units or 84%. The total number of active inventory this June was 61 compared to 382 in June 2020. This month's total of 61 is higher than the previous month's total supply of available inventory of 59, an increase of 3%.

Median Sale Price



Median Sale Price

Last June, the median sale price for Apex Area Homes was \$413,000. This June, the median sale price was \$474,191, an increase of 15% or \$61,191 compared to last year. The current median sold price is 1% higher than in May.

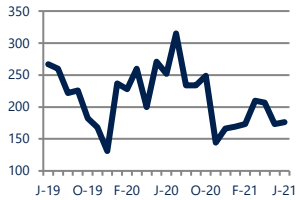
Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Focus On: Apex Area Housing Market

June 2021

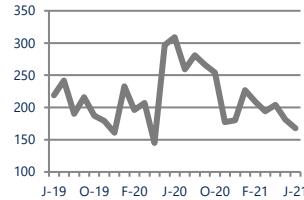
Zip Code(s): 27502, 27539, 27523 and 27562

New Listings
176



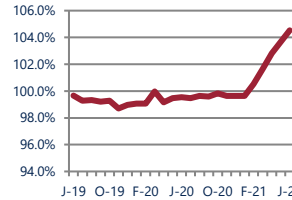
Down -30%
Vs. Year Ago

Current Contracts
168



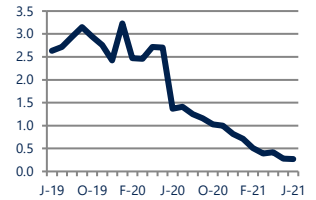
Down -46%
Vs. Year Ago

Sold Vs. List Price
104.5%

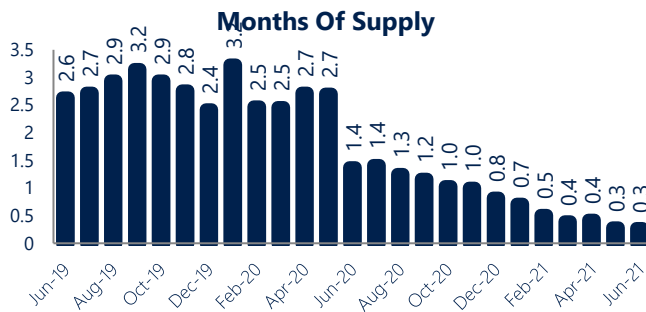


Up
Vs. Year Ago

Months of Supply
0.3



Down -80%
Vs. Year Ago



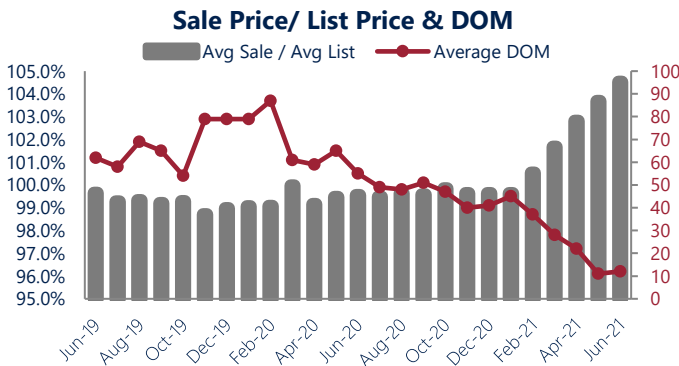
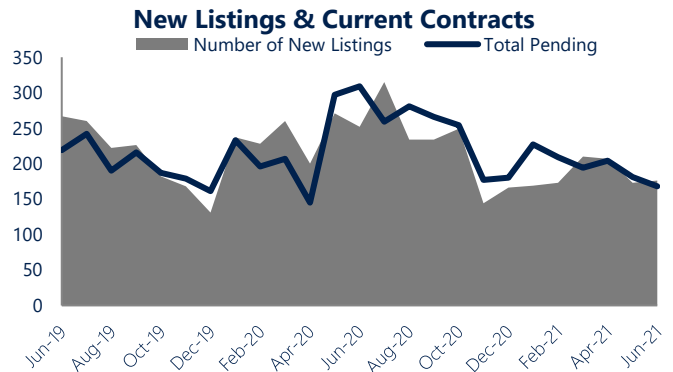
Months of Supply

In June, there was 0.3 months of supply available in Apex Area, compared to 1.4 in June 2020. That is a decrease of 80% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 176 homes newly listed for sale in Apex Area compared to 252 in June 2020, a decrease of 30%. There were 168 current contracts pending sale this June compared to 309 a year ago. The number of current contracts is 46% lower than last June.



Sale Price to List Price Ratio

In June, the average sale price in Apex Area was 104.5% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 12, lower than the average last year, which was 55, a decrease of 78%.



Apex Area are defined as properties listed in zip code/s 27502, 27539, 27523 and 27562.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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