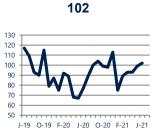


Focus On: Temple Hills, Oxon Hill, and Suitland Housing Market

June 2021

Zip Code(s): 20748, 20745 and 20746



Vs. Year Ago

Units Sold

Up 32%

Active Inventory 118 300 250 200 100

Down -37% Vs. Year Ago

J-19 O-19 F-20 J-20 O-20 F-21 J-21



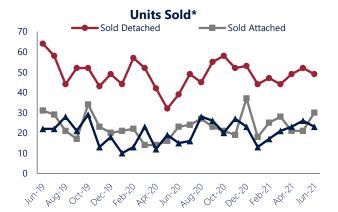
Median Sale Price

Up 9% Vs. Year Ago



Days On Market

Down -47% Vs. Year Ago



50

0

Active Inventory

Versus last year, the total number of homes available this month is lower by 69 units or 37%. The total number of active inventory this June was 118 compared to 187 in June 2020. This month's total of 118 is lower than the previous month's total supply of available inventory of 119, a decrease of 1%.

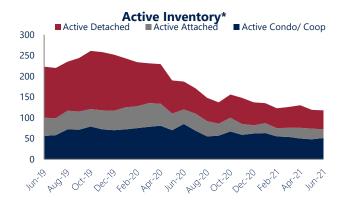
Jun-20

\$297,000



Units Sold

There was an increase in total units sold in June, with 102 sold this month in Temple Hills, Oxon Hill, and Suitland versus 99 last month, an increase of 3%. This month's total units sold was higher than at this time last year, an increase of 32% versus June 2020.



Median Sale Price

Last June, the median sale price for Temple Hills, Oxon Hill, and Suitland Homes was \$297,000. This June, the median sale price was \$323,500, an increase of 9% or \$26,500 compared to last year. The current median sold price is 9% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



0

400,000

300,000

200,000

100,000

Temple Hills, Oxon Hill, and Suitland are defined as properties listed in zip code/s 20748, 20745 and 20746.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





Focus On: Temple Hills, Oxon Hill, and Suitland Housing Market

June 2021

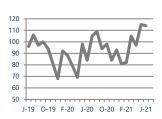
Zip Code(s): 20748, 20745 and 20746





Up 30% Vs. Year Ago

Current Contracts



Up 36% Vs. Year Ago

Sold Vs. List Price



Up 1.5% Vs. Year Ago

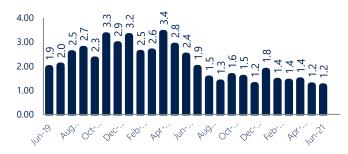
Months of Supply

1.2



Down -52% Vs. Year Ago

Months Of Supply



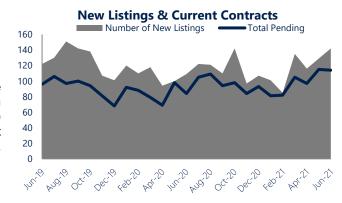
New Listings & Current Contracts

This month there were 142 homes newly listed for sale in Temple Hills, Oxon Hill, and Suitland compared to 109 in June 2020, an increase of 30%. There were 114 current contracts pending sale this June compared to 84 a year ago. The number of current contracts is 36% higher than last June.

Months of Supply

In June, there was 1.2 months of supply available in Temple Hills, Oxon Hill, and Suitland, compared to 2.4 in June 2020. That is a decrease of 52% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In June, the average sale price in Temple Hills, Oxon Hill, and Suitland was 101.2% of the average list price, which is 1.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 19, lower than the average last year, which was 36, a decrease of 47%.



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