

Focus On: Temple Hills, Oxon Hill, and Suitland Housing Market

March 2021

Zip Code(s): 20748, 20745 and 20746



99 320 270 220

Active Inventory





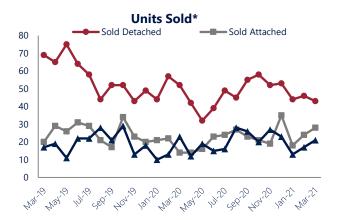
Up 3% Vs. Year Ago

Down -57% Vs. Year Ago

M-19 J-19 N-19 M-20 J-20 N-20 M-21

Up 14% Vs. Year Ago

Down -50% Vs. Year Ago



170

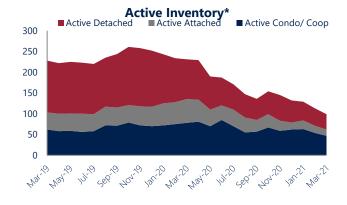
120

Units Sold

There was an increase in total units sold in March, with 92 sold this month in Temple Hills, Oxon Hill, and Suitland versus 87 last month, an increase of 6%. This month's total units sold was higher than at this time last year, an increase of 3% versus March 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 132 units or 57%. The total number of active inventory this March was 99 compared to 231 in March 2020. This month's total of 99 is lower than the previous month's total supply of available inventory of 113, a decrease of 12%.





Median Sale Price

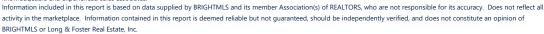
Last March, the median sale price for Temple Hills, Oxon Hill, and Suitland Homes was \$275,900. This March, the median sale price was \$315,000, an increase of 14% or \$39,100 compared to last year. The current median sold price is approximately the same as the median price in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Temple Hills, Oxon Hill, and Suitland are defined as properties listed in zip code/s 20748, 20745 and 20746.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







96.5%

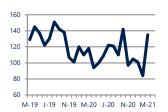
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135



Up 14% Vs. Year Ago

Current Contracts

130 120 110 100 90 80 70

Up 51% Vs. Year Ago

M-19 J-19 N-19 M-20 J-20 N-20 M-21

Sold Vs. List Price 100.5%

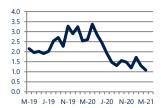
101.0% 100.5% 99.5% 99.0% 98.5% 98.0% 97.5%

Up 0.7% Vs. Year Ago

M-19 J-19 N-19 M-20 J-20 N-20 M-21

Months of Supply

1.1

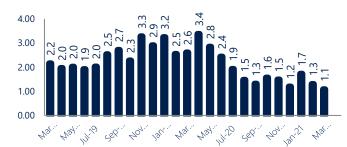


Down -58% Vs. Year Ago

Months Of Supply

60

50



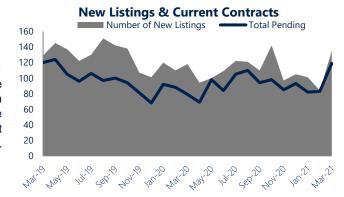
New Listings & Current Contracts

This month there were 135 homes newly listed for sale in Temple Hills, Oxon Hill, and Suitland compared to 118 in March 2020, an increase of 14%. There were 119 current contracts pending sale this March compared to 79 a year ago. The number of current contracts is 51% higher than last March.

Months of Supply

In March, there was 1.1 months of supply available in Temple Hills, Oxon Hill, and Suitland, compared to 2.6 in March 2020. That is a decrease of 59% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In March, the average sale price in Temple Hills, Oxon Hill, and Suitland was 100.5% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 22, lower than the average last year, which was 44, a decrease of 50%.



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