



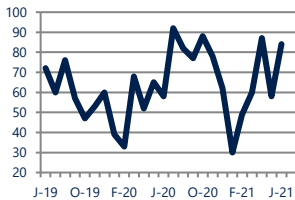
Focus On: Damascus and Clarksburg Housing Market

June 2021

Zip Code(s): 20872 and 20871

Units Sold

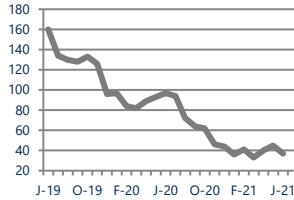
84



Up
Vs. Year Ago

Active Inventory

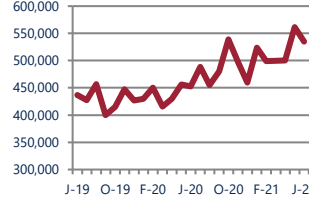
37



Down -62%
Vs. Year Ago

Median Sale Price

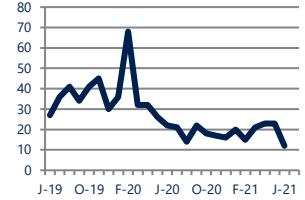
\$535,000



Up 18%
Vs. Year Ago

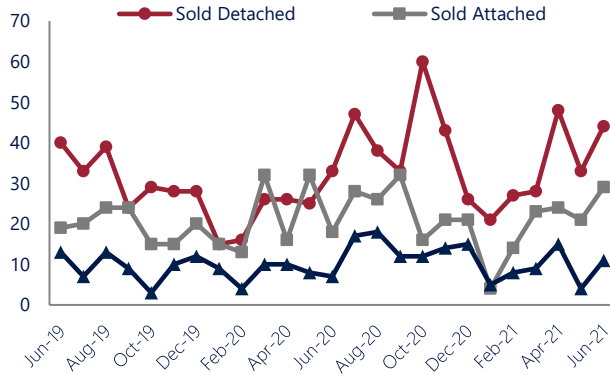
Days On Market

12



Down -45%
Vs. Year Ago

Units Sold*



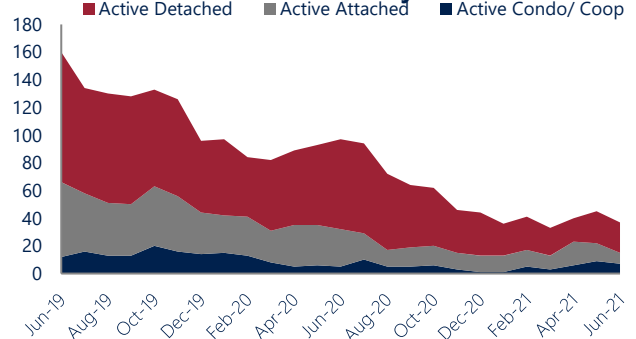
Units Sold

There was an increase in total units sold in June, with 84 sold this month in Damascus and Clarksburg. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 60 units or 62%. The total number of active inventory this June was 37 compared to 97 in June 2020. This month's total of 37 is lower than the previous month's total supply of available inventory of 45, a decrease of 18%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Damascus and Clarksburg Homes was \$452,500. This June, the median sale price was \$535,000, an increase of 18% or \$82,500 compared to last year. The current median sold price is 5% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Damascus and Clarksburg are defined as properties listed in zip code/s 20872 and 20871.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





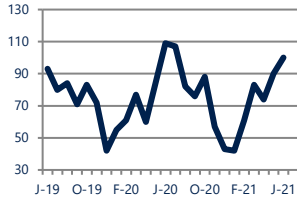
Focus On: Damascus and Clarksburg Housing Market

June 2021

Zip Code(s): 20872 and 20871

New Listings

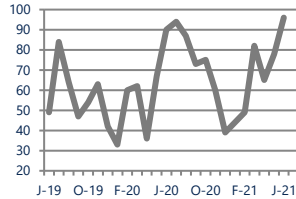
100



Down -8%
Vs. Year Ago

Current Contracts

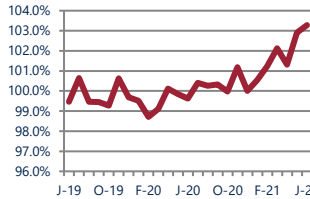
96



Up 7%
Vs. Year Ago

Sold Vs. List Price

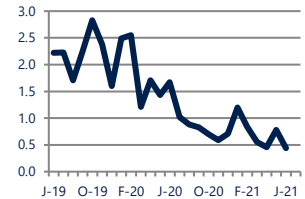
103.3%



Up 3.7%
Vs. Year Ago

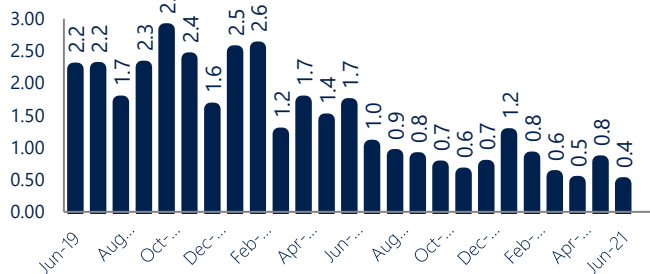
Months of Supply

0.4



Down -74%
Vs. Year Ago

Months Of Supply



Months of Supply

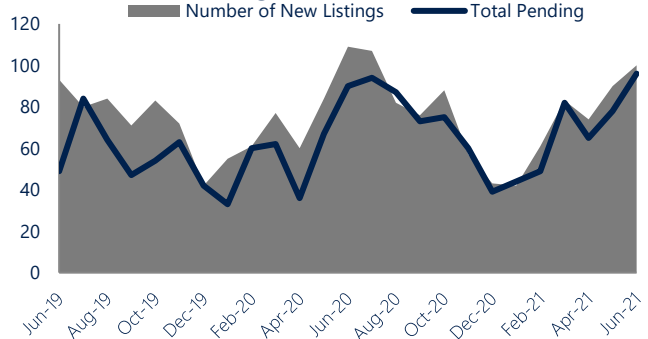
In June, there was 0.4 months of supply available in Damascus and Clarksburg, compared to 1.7 in June 2020. That is a decrease of 74% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

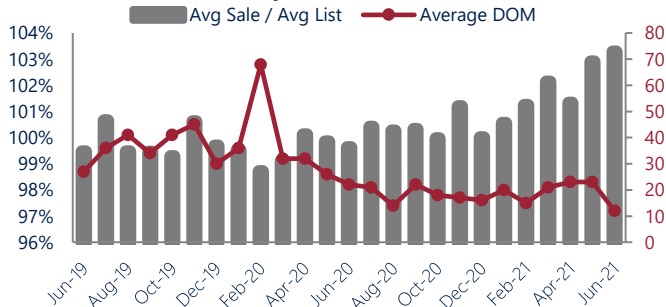
New Listings & Current Contracts

This month there were 100 homes newly listed for sale in Damascus and Clarksburg compared to 109 in June 2020, a decrease of 8%. There were 96 current contracts pending sale this June compared to 90 a year ago. The number of current contracts is 7% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Damascus and Clarksburg was 103.3% of the average list price, which is 3.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 12, lower than the average last year, which was 22, a decrease of 45%.



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