



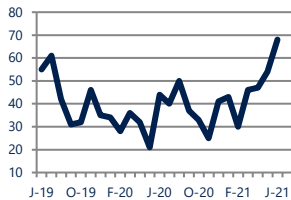
Focus On: Chevy Chase MD Housing Market

June 2021

Zip Code(s): 20815

Units Sold

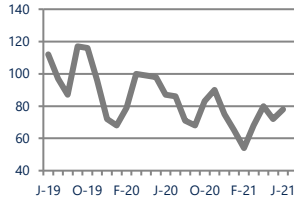
68



Up
Vs. Year Ago

Active Inventory

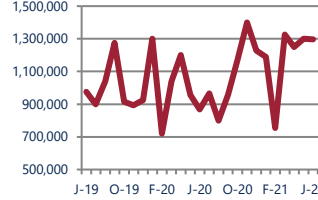
78



Down -10%
Vs. Year Ago

Median Sale Price

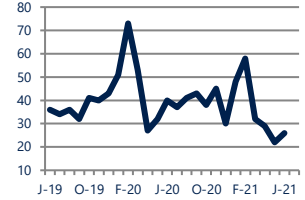
\$1,297,500



Up 50%
Vs. Year Ago

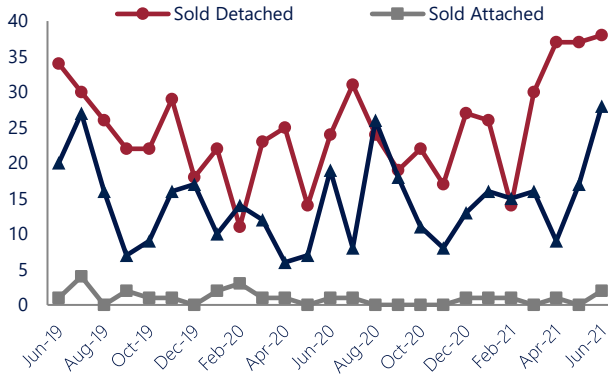
Days On Market

26



Down -35%
Vs. Year Ago

Units Sold*



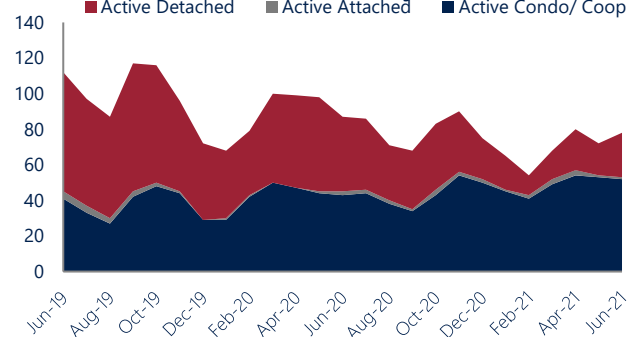
Units Sold

There was an increase in total units sold in June, with 68 sold this month in Chevy Chase MD. This month's total units sold was higher than at this time last year.

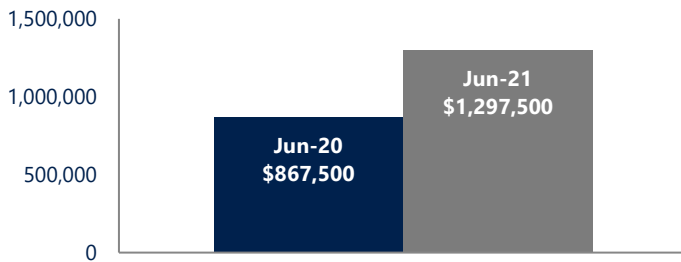
Active Inventory

Versus last year, the total number of homes available this month is lower by 9 units or 10%. The total number of active inventory this June was 78 compared to 87 in June 2020. This month's total of 78 is higher than the previous month's total supply of available inventory of 72, an increase of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Chevy Chase MD Homes was \$867,500. This June, the median sale price was \$1,297,500, an increase of 50% or \$430,000 compared to last year. The current median sold price is approximately the same as the median price in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase MD are defined as properties listed in zip code/s 20815.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





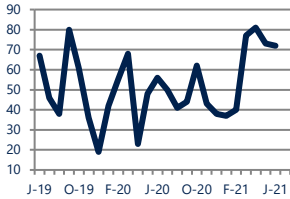
Focus On: Chevy Chase MD Housing Market

June 2021

Zip Code(s): 20815

New Listings

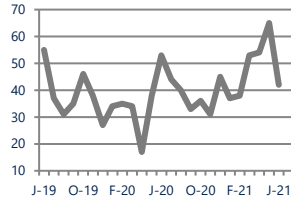
72



Up 29%
Vs. Year Ago

Current Contracts

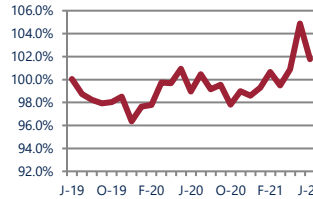
42



Down -21%
Vs. Year Ago

Sold Vs. List Price

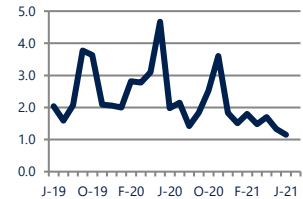
101.8%



Up 2.8%
Vs. Year Ago

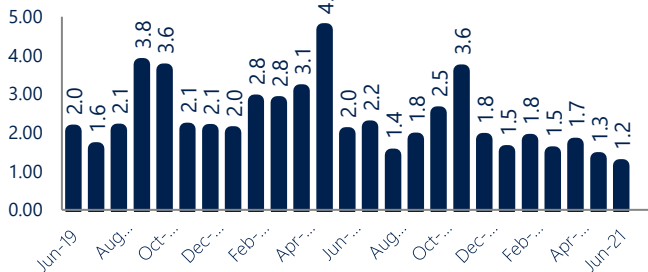
Months of Supply

1.2



Down -42%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

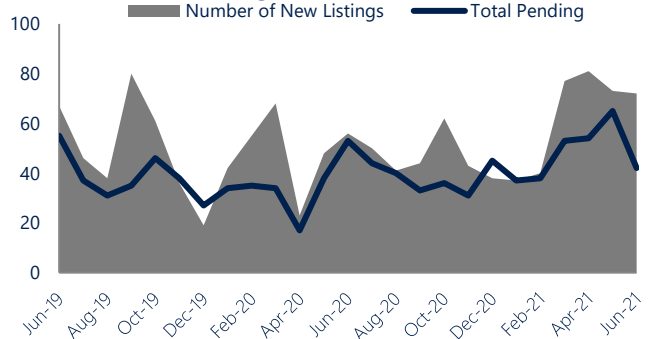
This month there were 72 homes newly listed for sale in Chevy Chase MD compared to 56 in June 2020, an increase of 29%. There were 42 current contracts pending sale this June compared to 53 a year ago. The number of current contracts is 21% lower than last June.

Months of Supply

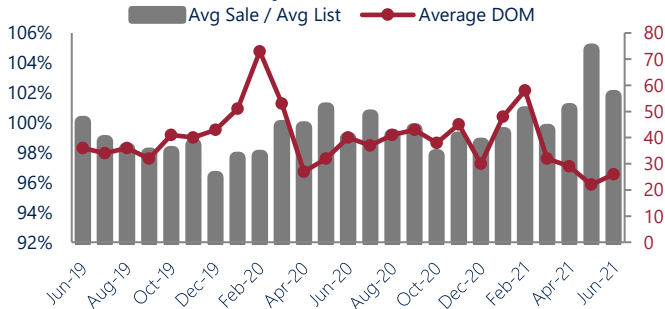
In June, there was 1.1 months of supply available in Chevy Chase MD, compared to 2.0 in June 2020. That is a decrease of 42% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Chevy Chase MD was 101.8% of the average list price, which is 2.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 26, lower than the average last year, which was 40, a decrease of 35%.



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