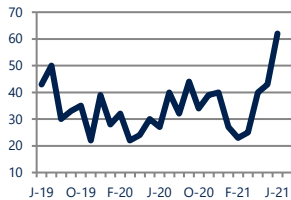




Zip Code(s): 20866, 20868 and 20905

Units Sold

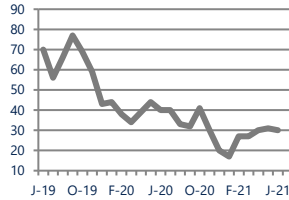
62



Up
Vs. Year Ago

Active Inventory

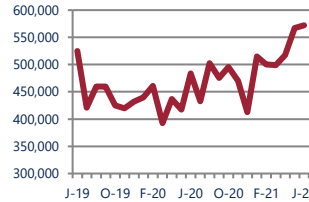
30



Down -25%
Vs. Year Ago

Median Sale Price

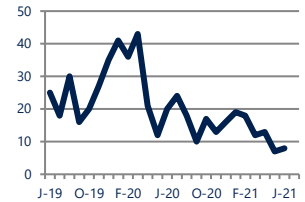
\$572,125



Up 18%
Vs. Year Ago

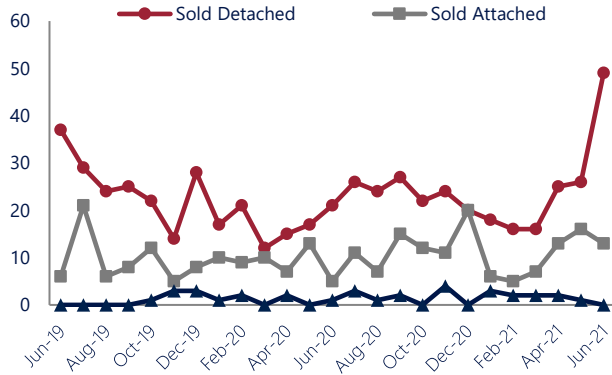
Days On Market

8



Down -60%
Vs. Year Ago

Units Sold*



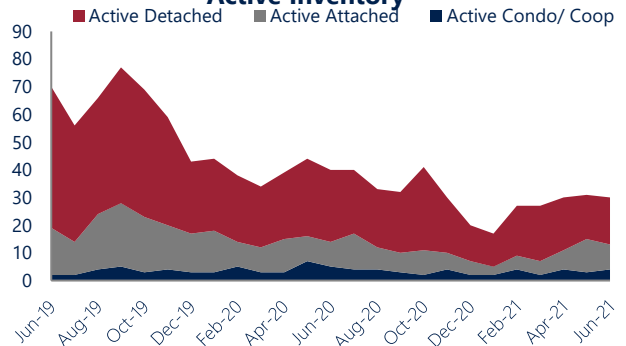
Units Sold

There was an increase in total units sold in June, with 62 sold this month in Burtonsville, Spencerville, and Northern Silver Spring. This month's total units sold was higher than at this time last year.

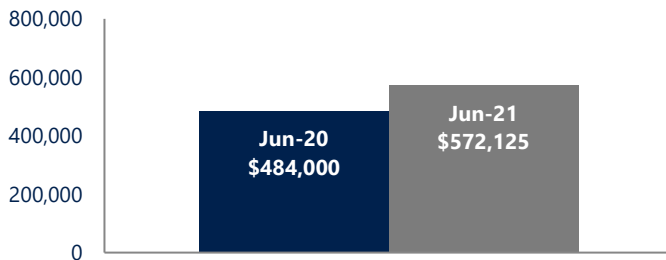
Active Inventory

Versus last year, the total number of homes available this month is lower by 10 units or 25%. The total number of active inventory this June was 30 compared to 40 in June 2020. This month's total of 30 is lower than the previous month's total supply of available inventory of 31, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Burtonsville, Spencerville, and Northern Silver Spring Homes was \$484,000. This June, the median sale price was \$572,125, an increase of 18% or \$88,125 compared to last year. The current median sold price is 1% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Burtonsville, Spencerville, and Northern Silver Spring are defined as properties listed in zip code/s 20866, 20868 and 20905.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

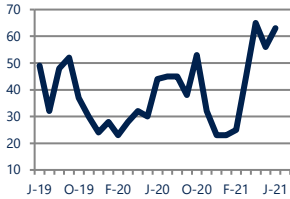




Zip Code(s): 20866, 20868 and 20905

New Listings

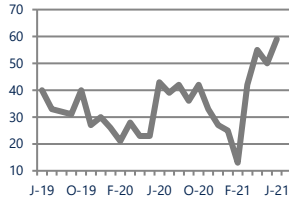
63



Up 43%
Vs. Year Ago

Current Contracts

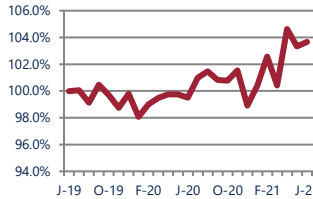
59



Up 37%
Vs. Year Ago

Sold Vs. List Price

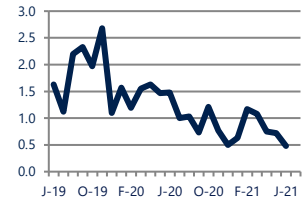
103.7%



Up 4.2%
Vs. Year Ago

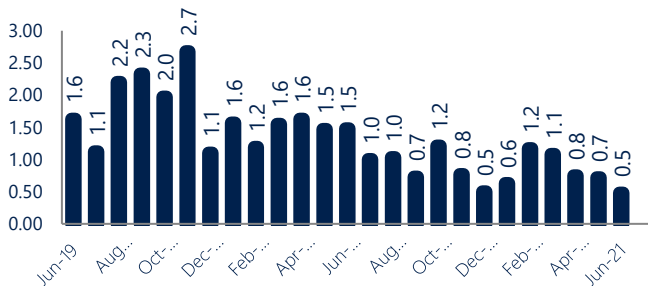
Months of Supply

0.5



Down -68%
Vs. Year Ago

Months Of Supply



Months of Supply

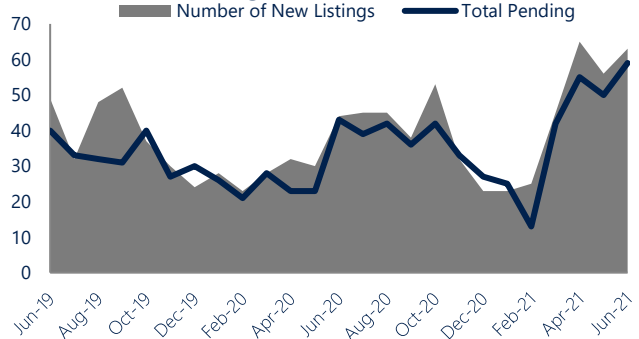
In June, there was 0.5 months of supply available in Burtonsville, Spencerville, and Northern Silver Spring, compared to 1.5 in June 2020. That is a decrease of 67% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

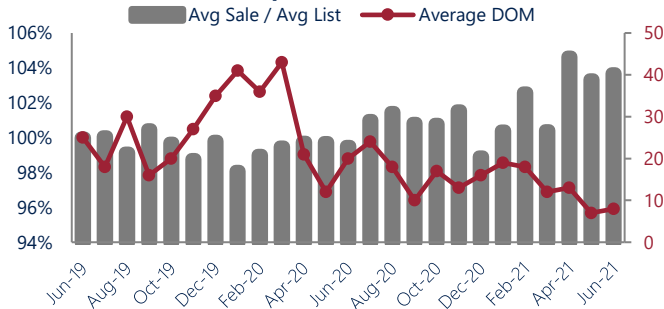
New Listings & Current Contracts

This month there were 63 homes newly listed for sale in Burtonsville, Spencerville, and Northern Silver Spring compared to 44 in June 2020, an increase of 43%. There were 59 current contracts pending sale this June compared to 43 a year ago. The number of current contracts is 37% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Burtonsville, Spencerville, and Northern Silver Spring was 103.7% of the average list price, which is 4.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 8, lower than the average last year, which was 20, a decrease of 60%.



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