

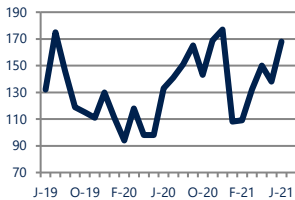


Focus On: Bowie Housing Market

June 2021

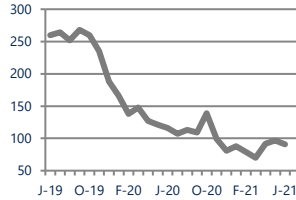
Zip Code(s): 20715, 20716, 20720 and 20721

Units Sold
168



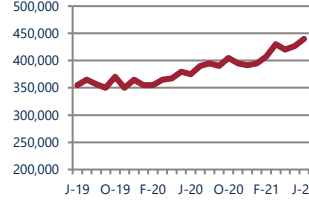
Up 26%
Vs. Year Ago

Active Inventory
91



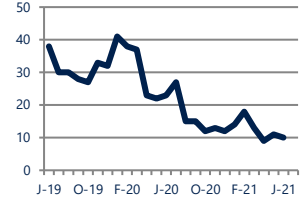
Down -22%
Vs. Year Ago

Median Sale Price
\$439,900



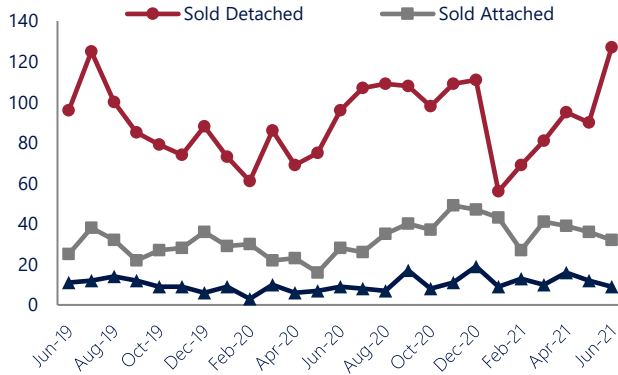
Up 17%
Vs. Year Ago

Days On Market
10



Down -57%
Vs. Year Ago

Units Sold*



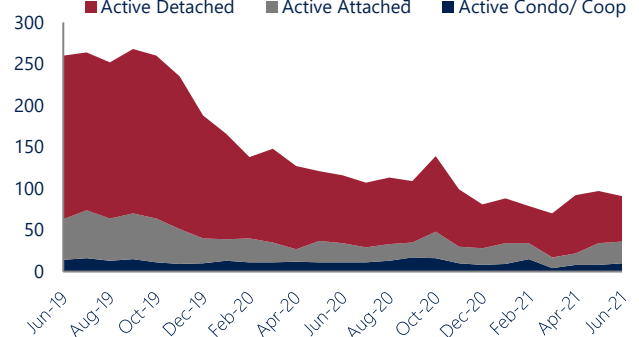
Units Sold

There was an increase in total units sold in June, with 168 sold this month in Bowie versus 138 last month, an increase of 22%. This month's total units sold was higher than at this time last year, an increase of 26% versus June 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 25 units or 22%. The total number of active inventory this June was 91 compared to 116 in June 2020. This month's total of 91 is lower than the previous month's total supply of available inventory of 97, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Bowie Homes was \$375,000. This June, the median sale price was \$439,900, an increase of 17% or \$64,900 compared to last year. The current median sold price is 3% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





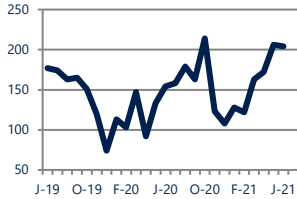
Focus On: Bowie Housing Market

June 2021

Zip Code(s): 20715, 20716, 20720 and 20721

New Listings

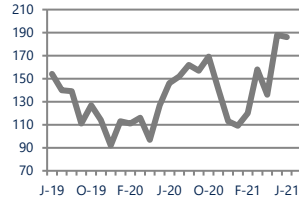
204



Up 32%
Vs. Year Ago

Current Contracts

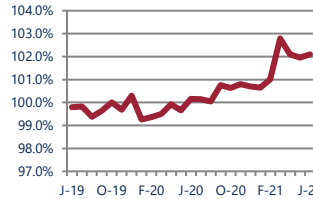
186



Up 27%
Vs. Year Ago

Sold Vs. List Price

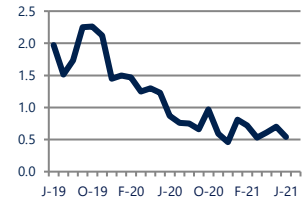
102.1%



Up 1.9%
Vs. Year Ago

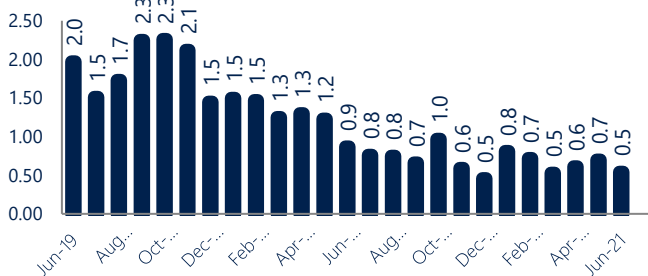
Months of Supply

0.5



Down -38%
Vs. Year Ago

Months Of Supply



Months of Supply

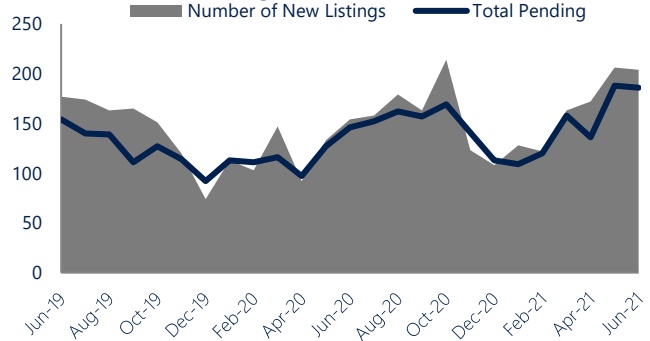
In June, there was 0.5 months of supply available in Bowie, compared to 0.9 in June 2020. That is a decrease of 38% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

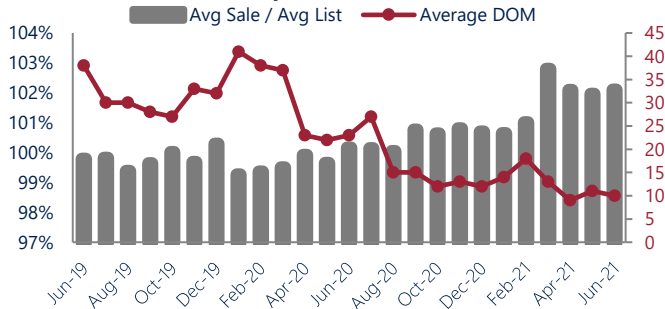
New Listings & Current Contracts

This month there were 204 homes newly listed for sale in Bowie compared to 154 in June 2020, an increase of 32%. There were 186 current contracts pending sale this June compared to 146 a year ago. The number of current contracts is 27% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Bowie was 102.1% of the average list price, which is 1.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 10, lower than the average last year, which was 23, a decrease of 57%.



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