



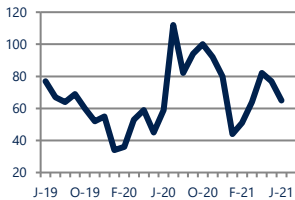
Focus On: Berlin and Bishopville Housing Market

June 2021

Zip Code(s): 21811, 21813 and 21862

Units Sold

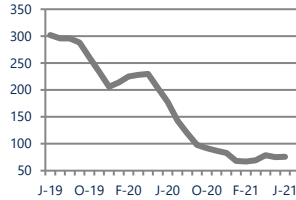
65



Up 10%
Vs. Year Ago

Active Inventory

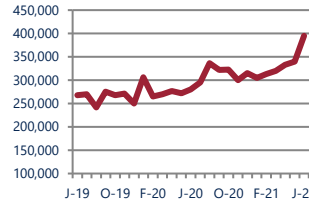
76



Down -57%
Vs. Year Ago

Median Sale Price

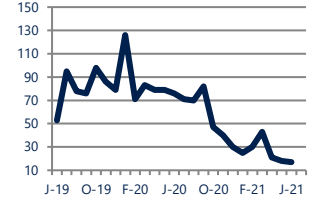
\$395,000



Up
Vs. Year Ago

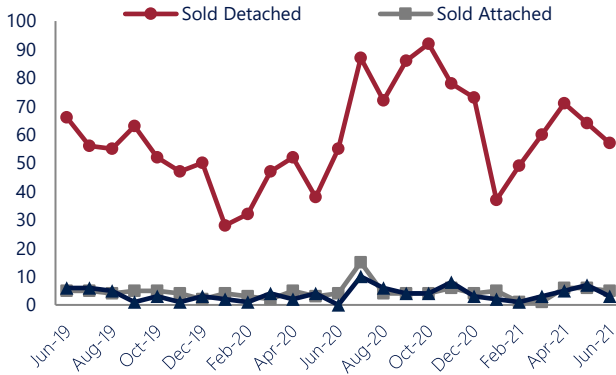
Days On Market

17



Down -78%
Vs. Year Ago

Units Sold*



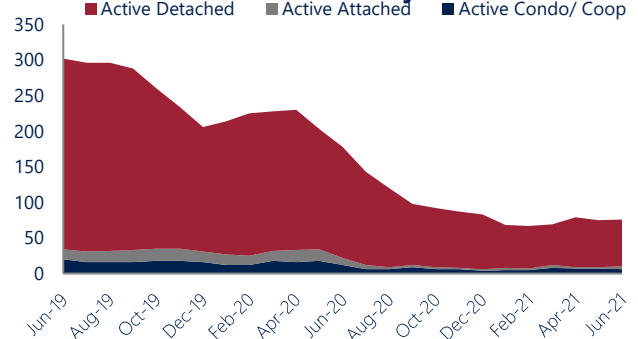
Units Sold

There was a decrease in total units sold in June, with 65 sold this month in Berlin and Bishopville versus 77 last month, a decrease of 16%. This month's total units sold was higher than at this time last year, an increase of 10% versus June 2020.

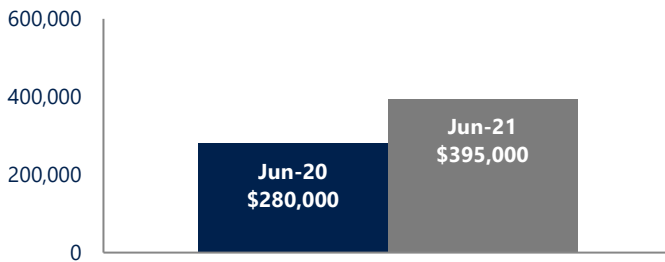
Active Inventory

Versus last year, the total number of homes available this month is lower by 102 units or 57%. The total number of active inventory this June was 76 compared to 178 in June 2020. This month's total of 76 is higher than the previous month's total supply of available inventory of 75, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Berlin and Bishopville Homes was \$280,000. This June, the median sale price was \$395,000, an increase of \$115,000 compared to last year. The current median sold price is higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Berlin and Bishopville are defined as properties listed in zip code/s 21811, 21813 and 21862.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





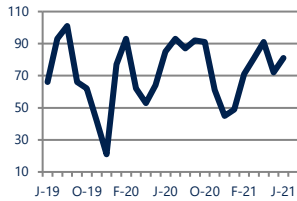
Focus On: Berlin and Bishopville Housing Market

June 2021

Zip Code(s): 21811, 21813 and 21862

New Listings

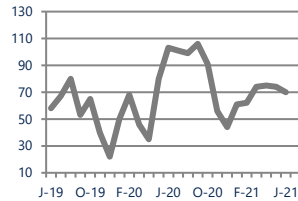
81



Down -5%
Vs. Year Ago

Current Contracts

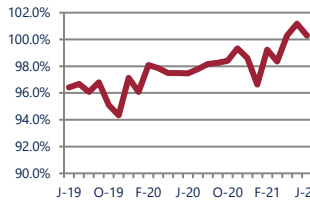
70



Down -32%
Vs. Year Ago

Sold Vs. List Price

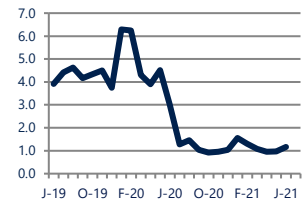
100.3%



Up 2.9%
Vs. Year Ago

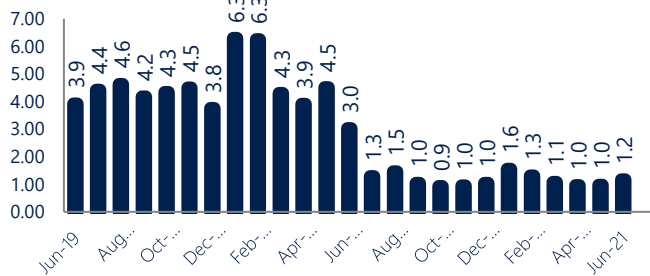
Months of Supply

1.2



Down -61%
Vs. Year Ago

Months Of Supply



Months of Supply

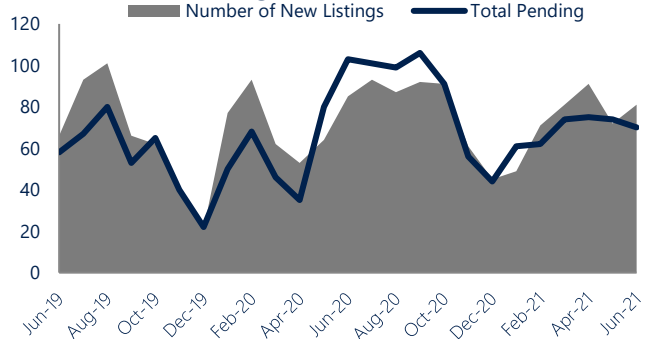
In June, there was 1.2 months of supply available in Berlin and Bishopville, compared to 3.0 in June 2020. That is a decrease of 61% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

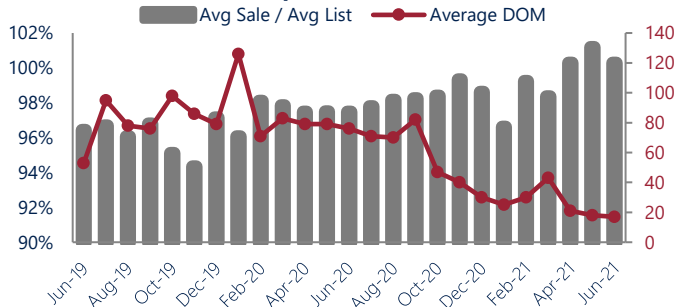
New Listings & Current Contracts

This month there were 81 homes newly listed for sale in Berlin and Bishopville compared to 85 in June 2020, a decrease of 5%. There were 70 current contracts pending sale this June compared to 103 a year ago. The number of current contracts is 32% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Berlin and Bishopville was 100.3% of the average list price, which is 2.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 17, lower than the average last year, which was 76, a decrease of 78%.

Berlin and Bishopville are defined as properties listed in zip code/s 21811, 21813 and 21862.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

