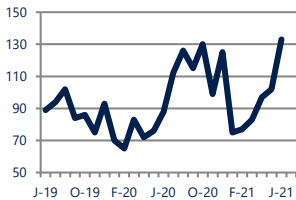




Zip Code(s): 19968, 19947, 19963, 19960, 19941 and 19951

Units Sold

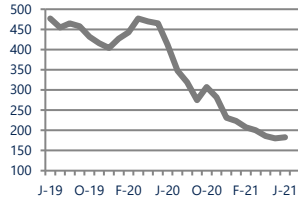
133



Up
Vs. Year Ago

Active Inventory

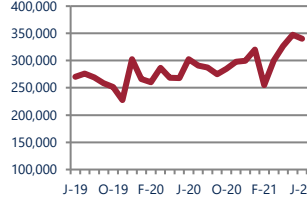
183



Down -56%
Vs. Year Ago

Median Sale Price

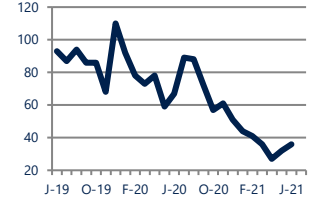
\$340,000



Up 12%
Vs. Year Ago

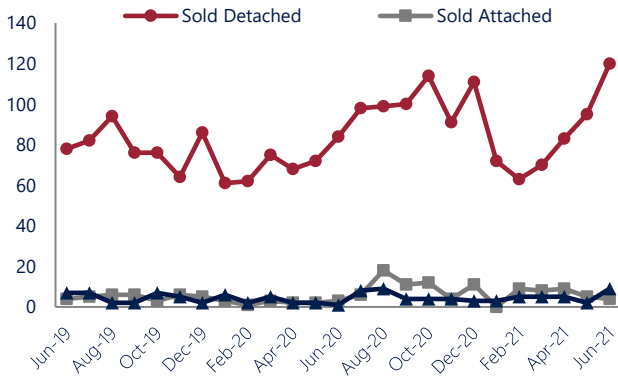
Days On Market

36



Down -46%
Vs. Year Ago

Units Sold*



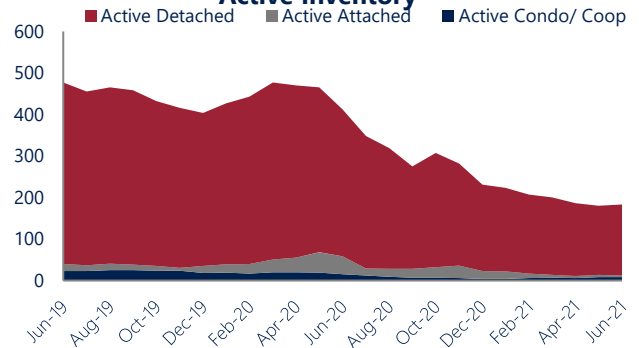
Units Sold

There was an increase in total units sold in June, with 133 sold this month in Milton, Georgetown, and Northeastern Sussex County. This month's total units sold was higher than at this time last year.

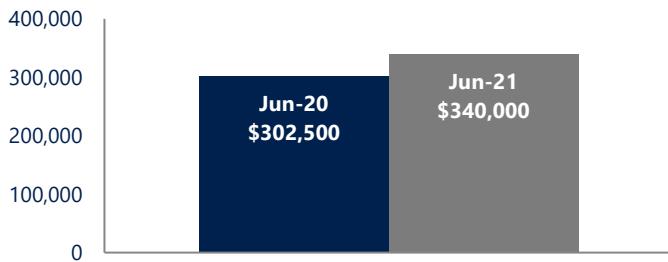
Active Inventory

Versus last year, the total number of homes available this month is lower by 229 units or 56%. The total number of active inventory this June was 183 compared to 412 in June 2020. This month's total of 183 is higher than the previous month's total supply of available inventory of 180, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Milton, Georgetown, and Northeastern Sussex County Homes was \$302,500. This June, the median sale price was \$340,000, an increase of 12% or \$37,500 compared to last year. The current median sold price is 2% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Milton, Georgetown, and Northeastern Sussex County are defined as properties listed in zip code/s 19968, 19947, 19963, 19960, 19941 and 19951.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

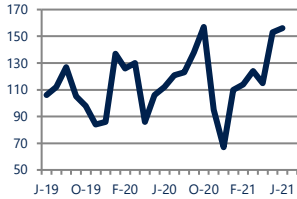




Zip Code(s): 19968, 19947, 19963, 19960, 19941 and 19951

New Listings

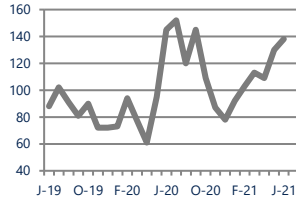
156



Up 39%
Vs. Year Ago

Current Contracts

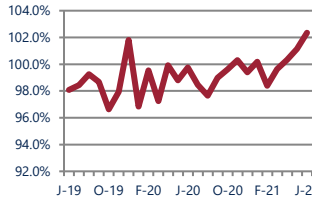
138



Down -5%
Vs. Year Ago

Sold Vs. List Price

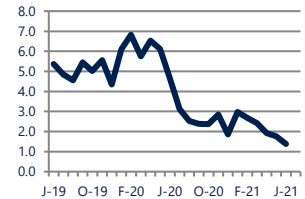
102.4%



Up 2.6%
Vs. Year Ago

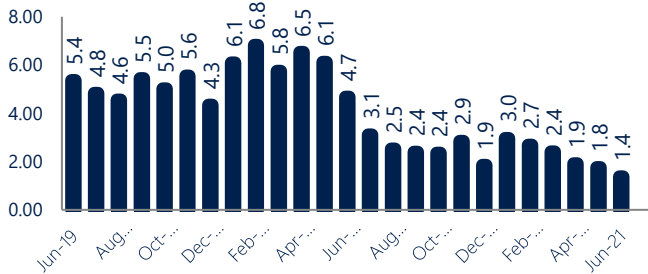
Months of Supply

1.4



Down -71%
Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

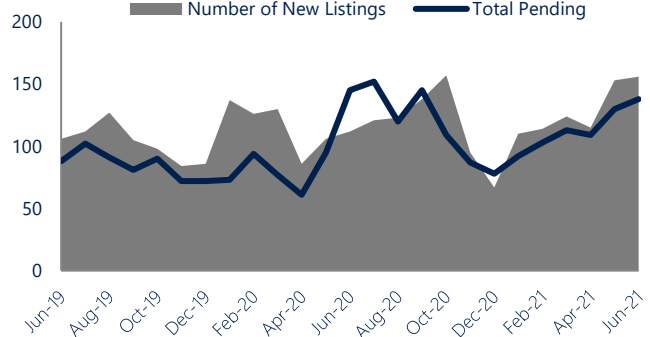
This month there were 156 homes newly listed for sale in Milton, Georgetown, and Northeastern Sussex County compared to 112 in June 2020, an increase of 39%. There were 138 current contracts pending sale this June compared to 145 a year ago. The number of current contracts is 5% lower than last June.

Months of Supply

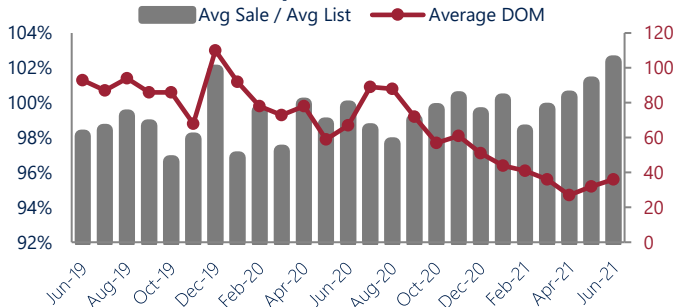
In June, there was 1.4 months of supply available in Milton, Georgetown, and Northeastern Sussex County, compared to 4.7 in June 2020. That is a decrease of 71% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Milton, Georgetown, and Northeastern Sussex County was 102.4% of the average list price, which is 2.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 67, a decrease of 46%.



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