

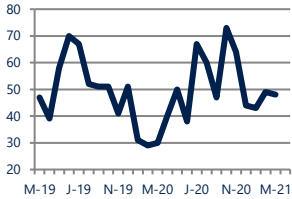


Focus On: Glasgow Housing Market

March 2021

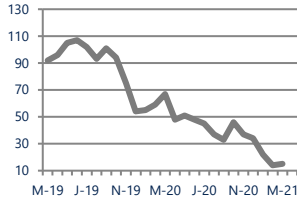
Zip Code(s): 19702

Units Sold
48



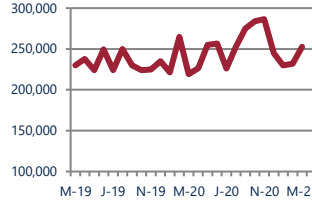
Up
Vs. Year Ago

Active Inventory
15



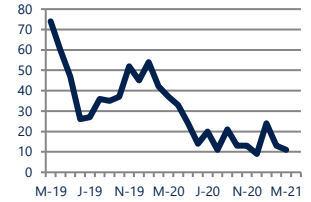
Down -78%
Vs. Year Ago

Median Sale Price
\$252,750



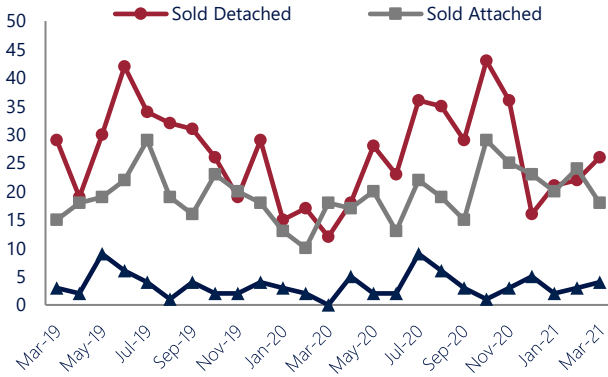
Up 15%
Vs. Year Ago

Days On Market
11



Down -70%
Vs. Year Ago

Units Sold*



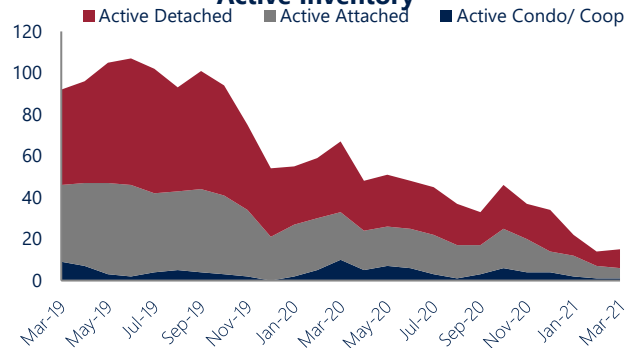
Units Sold

There was a decrease in total units sold in March, with 48 sold this month in Glasgow. This month's total units sold was higher than at this time last year.

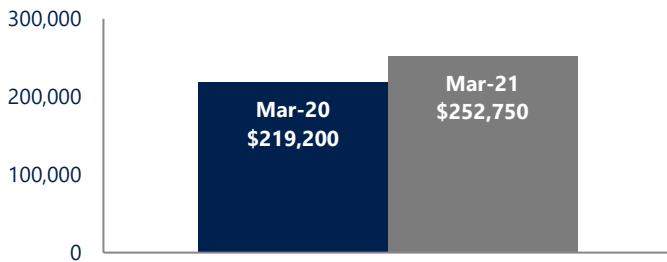
Active Inventory

Versus last year, the total number of homes available this month is lower by 52 units or 78%. The total number of active inventory this March was 15 compared to 67 in March 2020. This month's total of 15 is higher than the previous month's total supply of available inventory of 14, an increase of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Glasgow Homes was \$219,200. This March, the median sale price was \$252,750, an increase of 15% or \$33,550 compared to last year. The current median sold price is 9% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Glasgow are defined as properties listed in zip code/s 19702.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





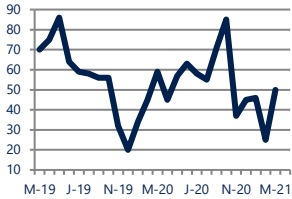
Focus On: Glasgow Housing Market

March 2021

Zip Code(s): 19702

New Listings

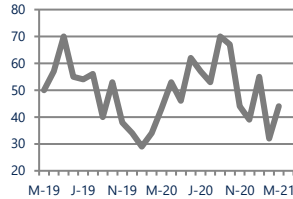
50



Down -15%
Vs. Year Ago

Current Contracts

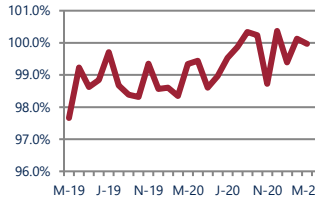
44



Up 2%
Vs. Year Ago

Sold Vs. List Price

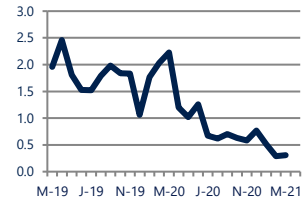
100.0%



Up 0.6%
Vs. Year Ago

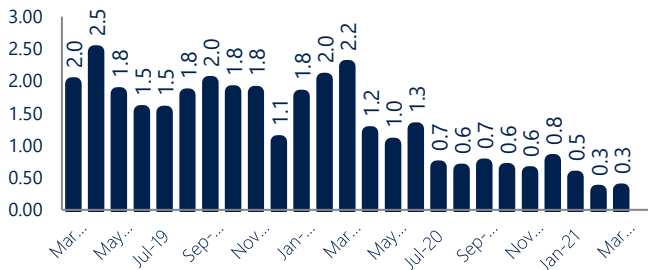
Months of Supply

0.3



Down -86%
Vs. Year Ago

Months Of Supply



Months of Supply

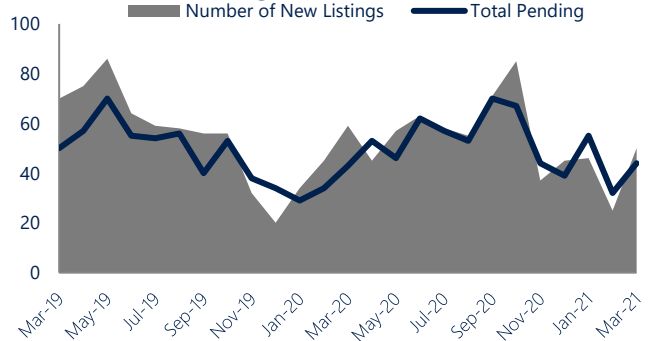
In March, there was 0.3 months of supply available in Glasgow, compared to 2.2 in March 2020. That is a decrease of 86% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

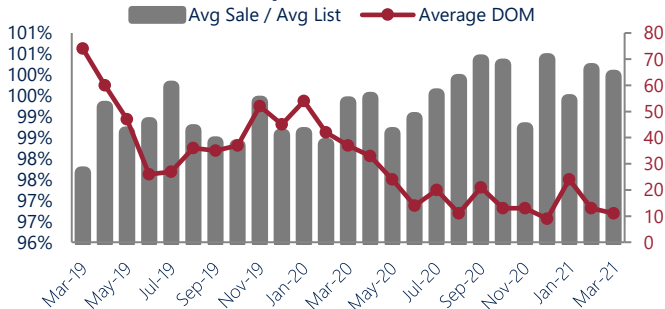
New Listings & Current Contracts

This month there were 50 homes newly listed for sale in Glasgow compared to 59 in March 2020, a decrease of 15%. There were 44 current contracts pending sale this March compared to 43 a year ago. The number of current contracts is 2% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Glasgow was 100.0% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 11, lower than the average last year, which was 37, a decrease of 70%.



Glasgow are defined as properties listed in zip code/s 19702.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

