



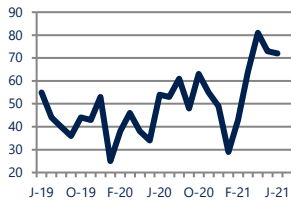
Focus On: Georgetown Housing Market

June 2021

Zip Code(s): 20007

Units Sold

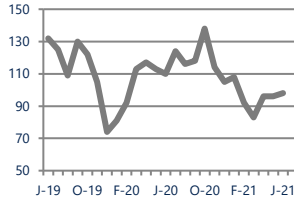
72



Up 33%
Vs. Year Ago

Active Inventory

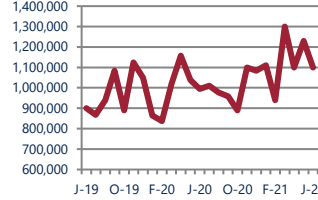
98



Down -11%
Vs. Year Ago

Median Sale Price

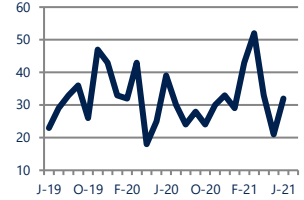
\$1,100,000



Up 11%
Vs. Year Ago

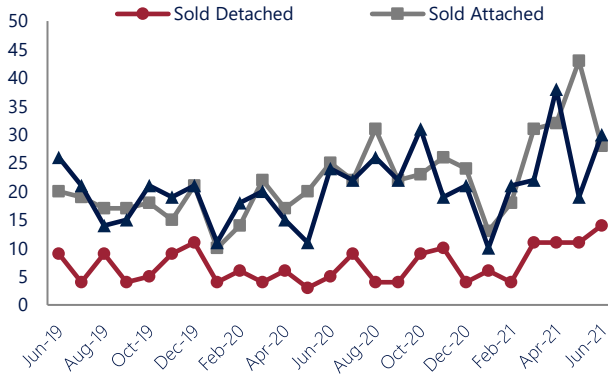
Days On Market

32



Down -18%
Vs. Year Ago

Units Sold*



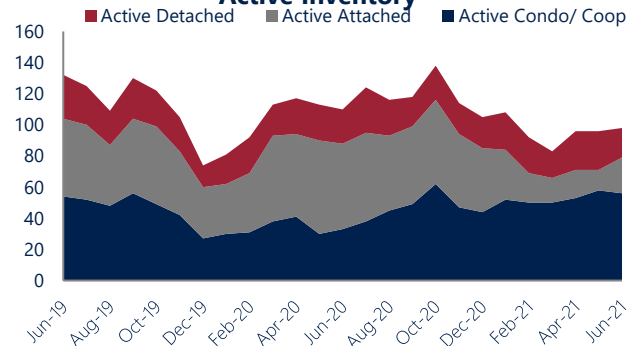
Units Sold

There was a decrease in total units sold in June, with 72 sold this month in Georgetown versus 73 last month, a decrease of 1%. This month's total units sold was higher than at this time last year, an increase of 33% versus June 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 12 units or 11%. The total number of active inventory this June was 98 compared to 110 in June 2020. This month's total of 98 is higher than the previous month's total supply of available inventory of 96, an increase of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Georgetown Homes was \$995,000. This June, the median sale price was \$1,100,000, an increase of 11% or \$105,000 compared to last year. The current median sold price is 11% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Georgetown is defined as properties in zip code 20007.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



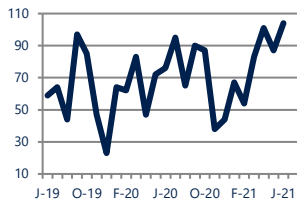
Focus On: Georgetown Housing Market

June 2021

Zip Code(s): 20007

New Listings

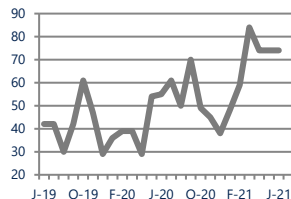
104



Up 37%
Vs. Year Ago

Current Contracts

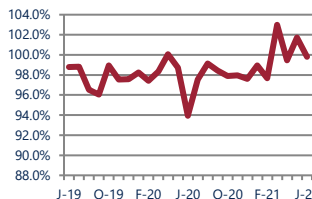
74



Up 35%
Vs. Year Ago

Sold Vs. List Price

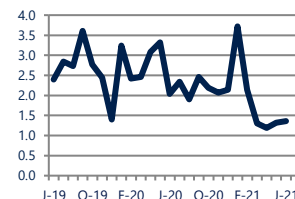
99.8%



Up
Vs. Year Ago

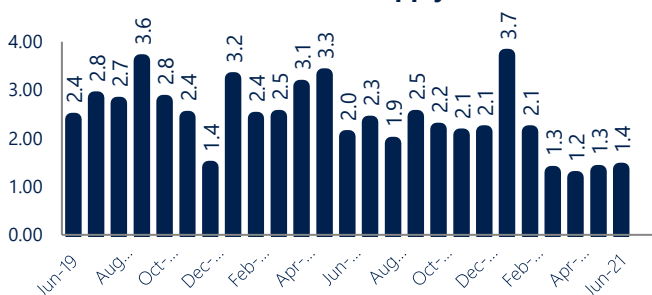
Months of Supply

1.4



Down -33%
Vs. Year Ago

Months Of Supply



Months of Supply

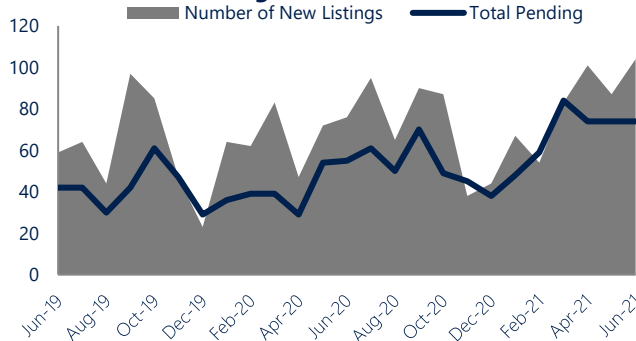
In June, there was 1.4 months of supply available in Georgetown, compared to 2.0 in June 2020. That is a decrease of 33% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

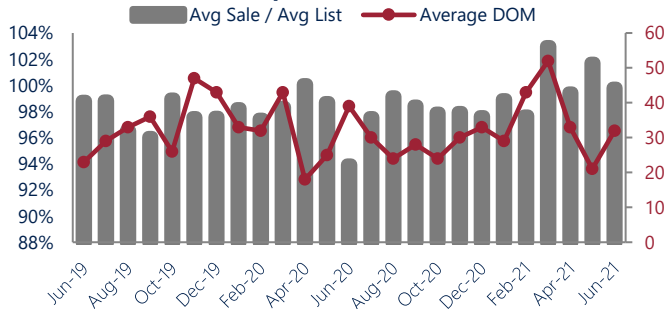
New Listings & Current Contracts

This month there were 104 homes newly listed for sale in Georgetown compared to 76 in June 2020, an increase of 37%. There were 74 current contracts pending sale this June compared to 55 a year ago. The number of current contracts remained stable as compared to last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Georgetown was 99.8% of the average list price, which is higher than at this time last year.

Days On Market

This month, the average number of days on market was 32, lower than the average last year, which was 39, a decrease of 18%.



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