

100.000

Units Sold

Focus On: Lynnwood, Lynn Shores, and Windsor Woods Housing Market

March 2021

Zip Code(s): 23452



Units Sold

Up 5% Vs. Year Ago



Down -78% Vs. Year Ago

M-19 J-19 N-19 M-20 J-20 N-20 M-21

\$275,000 300,000 250,000 150,000

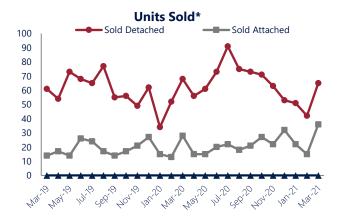
Median Sale Price

Up 12% Vs. Year Ago

M-19 J-19 N-19 M-20 J-20 N-20 M-21

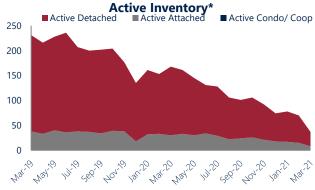


Down -39% Vs. Year Ago



Active Inventory

Versus last year, the total number of homes available this month is lower by 131 units or 78%. The total number of active inventory this March was 37 compared to 168 in March 2020. This month's total of 37 is lower than the previous month's total supply of available inventory of 70, a decrease of 47%.



There was an increase in total units sold in March, with 101 sold

this month in Lynnwood, Lynn Shores, and Windsor Woods. This

month's total units sold was higher than at this time last year.



Median Sale Price 300,000 Mar-20 \$275,000 100,000

Median Sale Price

Last March, the median sale price for Lynnwood, Lynn Shores, and Windsor Woods Homes was \$244,950. This March, the median sale price was \$275,000, an increase of 12% or \$30,050 compared to last year. The current median sold price is 6% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Lynnwood, Lynn Shores, and Windsor Woods are defined as properties listed in zip code/s 23452.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







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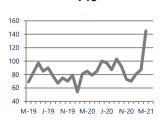
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New Listings



Down -2% Vs. Year Ago

Current Contracts 145



Up 71% Vs. Year Ago

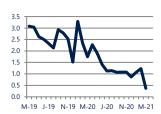
Sold Vs. List Price



Up 2.3% Vs. Year Ago

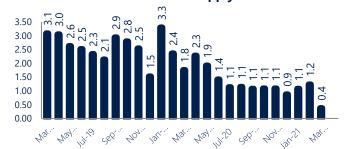
Months of Supply

0.4



Down -79% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

This month there were 119 homes newly listed for sale in Lynnwood, Lynn Shores, and Windsor Woods compared to 121 in March 2020, a decrease of 2%. There were 145 current contracts pending sale this March compared to 85 a year ago. The number of current contracts is 71% higher than last March.

Months of Supply

In March, there was 0.4 months of supply available in Lynnwood, Lynn Shores, and Windsor Woods, compared to 1.8 in March 2020. That is a decrease of 79% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts Number of New Listings Total Pending 140 120 100 80 60 40 20 0



Sale Price to List Price Ratio

In March, the average sale price in Lynnwood, Lynn Shores, and Windsor Woods was 100.8% of the average list price, which is 2.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 20, lower than the average last year, which was 33, a decrease of 39%.



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