

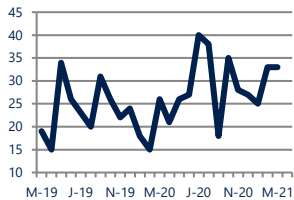


Focus On: **Dinwiddie County Housing Market**

March 2021

Units Sold

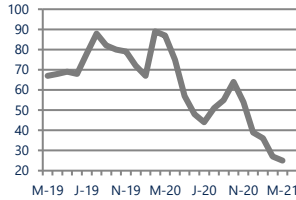
33



Up 27%
Vs. Year Ago

Active Inventory

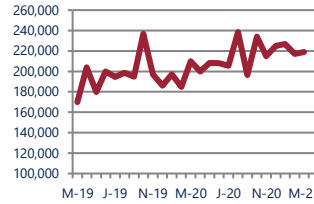
25



Down -71%
Vs. Year Ago

Median Sale Price

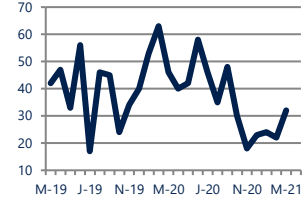
\$219,000



Up 4%
Vs. Year Ago

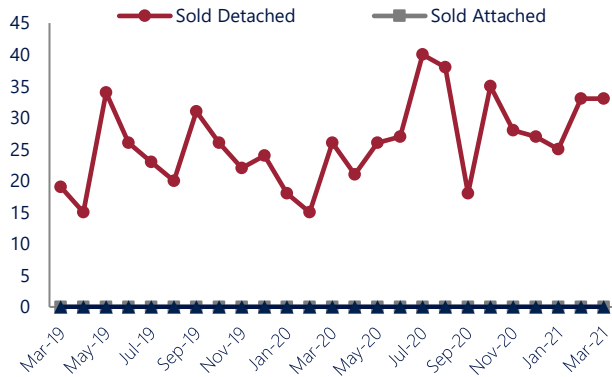
Days On Market

32



Down -30%
Vs. Year Ago

Units Sold*



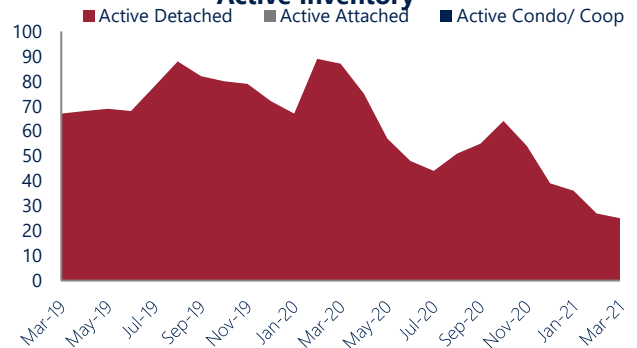
Units Sold

The number of units sold remained stable in March, with 33 sold this month in Dinwiddie County. This month's total units sold was higher than at this time last year, an increase of 27% versus March 2020.

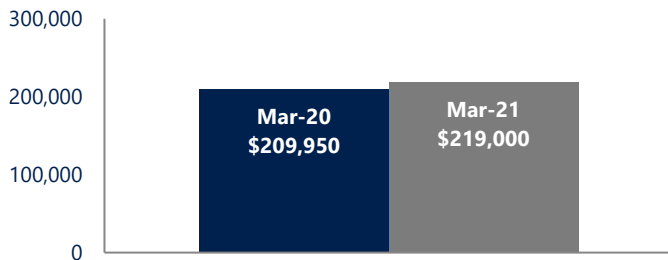
Active Inventory

Versus last year, the total number of homes available this month is lower by 62 units or 71%. The total number of active inventory this March was 25 compared to 87 in March 2020. This month's total of 25 is lower than the previous month's total supply of available inventory of 27, a decrease of 7%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Dinwiddie County Homes was \$209,950. This March, the median sale price was \$219,000, an increase of 4% or \$9,050 compared to last year. The current median sold price is 1% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.



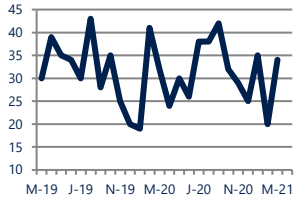


Focus On: **Dinwiddie County Housing Market**

March 2021

New Listings

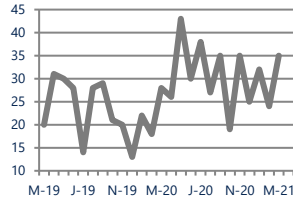
34



Up 6%
Vs. Year Ago

Current Contracts

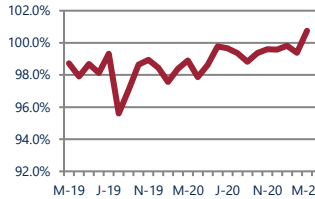
35



Up 25%
Vs. Year Ago

Sold Vs. List Price

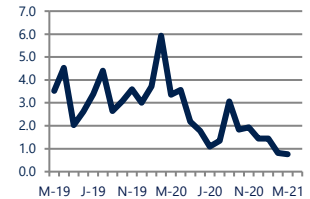
100.8%



Up 1.9%
Vs. Year Ago

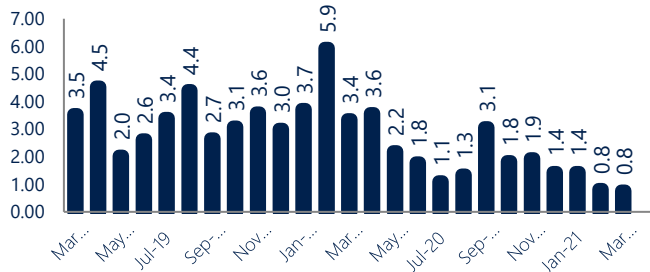
Months of Supply

0.8



Down -77%
Vs. Year Ago

Months Of Supply



Months of Supply

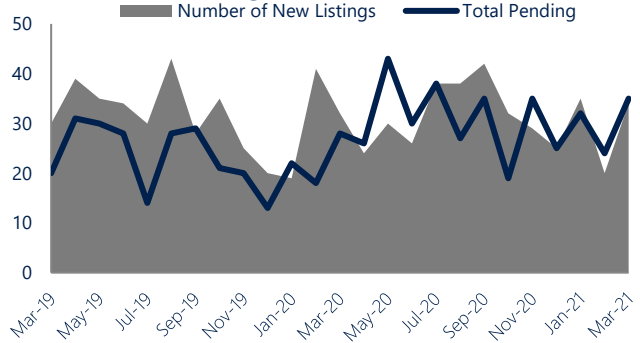
In March, there was 0.8 months of supply available in Dinwiddie County, compared to 3.3 in March 2020. That is a decrease of 77% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

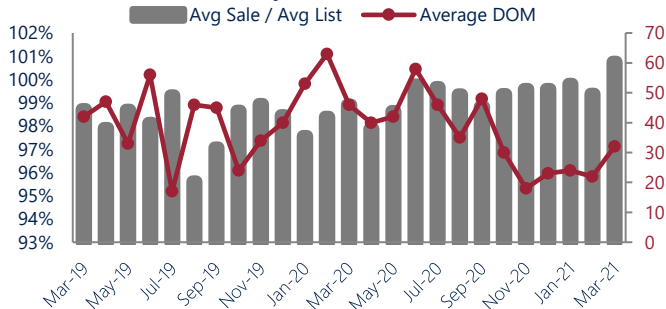
New Listings & Current Contracts

This month there were 34 homes newly listed for sale in Dinwiddie County compared to 32 in March 2020, an increase of 6%. There were 35 current contracts pending sale this March compared to 28 a year ago. The number of current contracts is 25% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Dinwiddie County was 100.8% of the average list price, which is 1.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 32, lower than the average last year, which was 46, a decrease of 30%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.
Information included in this report is based on data supplied by CVRMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of CVRMLS or Long & Foster Real Estate, Inc.

