



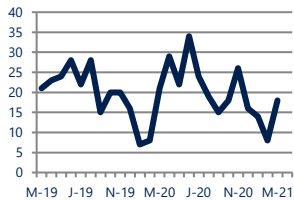
Focus On: Clifton Housing Market

March 2021

Zip Code(s): 20124

Units Sold

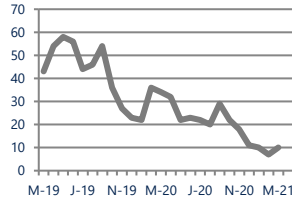
18



Down
Vs. Year Ago

Active Inventory

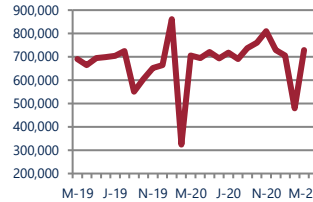
10



Down -71%
Vs. Year Ago

Median Sale Price

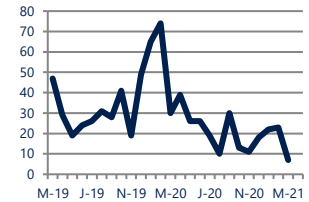
\$728,375



Up
Vs. Year Ago

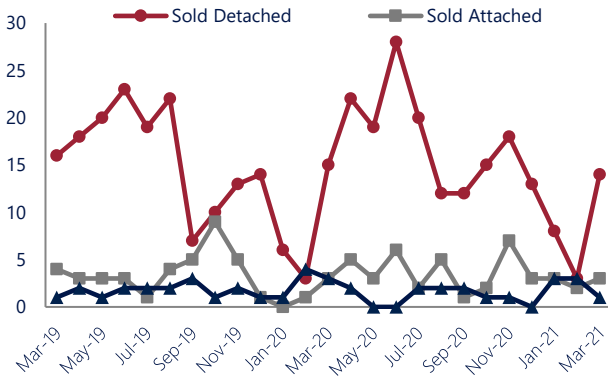
Days On Market

7



Down
Vs. Year Ago

Units Sold*



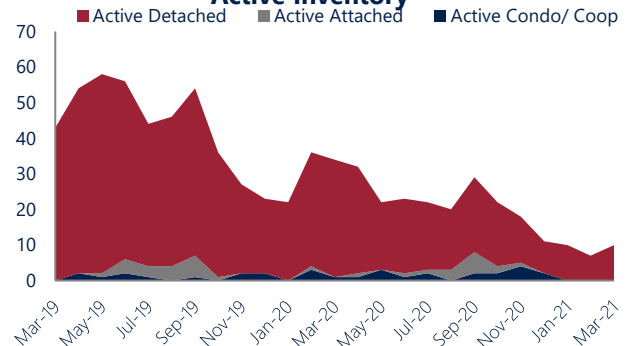
Units Sold

With relatively few transactions, there was an increase in total units sold in March, with 18 sold this month in Clifton. This month's total units sold was lower than at this time last year, a decrease from March 2020.

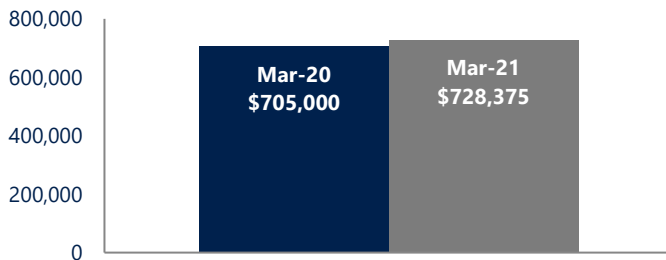
Active Inventory

Versus last year, the total number of homes available this month is lower by 24 units or 71%. The total number of active inventory this March was 10 compared to 34 in March 2020. This month's total of 10 is higher than the previous month's total supply of available inventory of 7, an increase of 43%.

Active Inventory*



Median Sale Price



Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last March, the median sale price for Clifton Homes was \$705,000. This March, the median sale price was \$728,375, an increase of \$23,375 compared to last year. The current median sold price is higher than in February. Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Clifton are defined as properties listed in zip code/s 20124.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





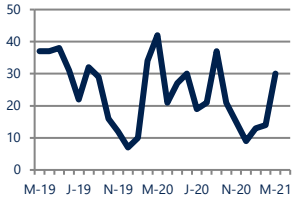
Focus On: Clifton Housing Market

March 2021

Zip Code(s): 20124

New Listings

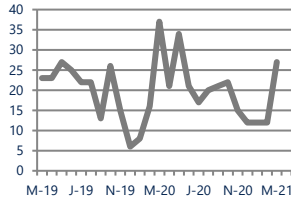
30



Down -29%
Vs. Year Ago

Current Contracts

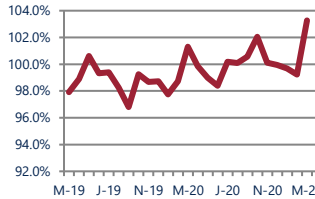
27



Down -27%
Vs. Year Ago

Sold Vs. List Price

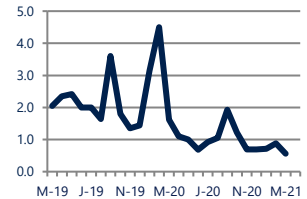
103.3%



Up 1.9%
Vs. Year Ago

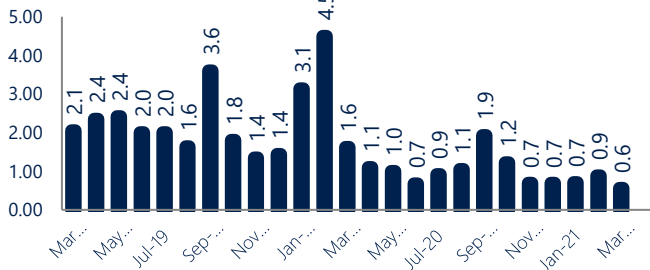
Months of Supply

0.6



Down -65%
Vs. Year Ago

Months Of Supply



Months of Supply

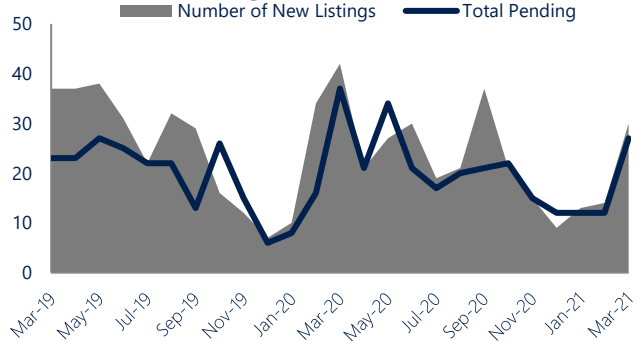
In March, there was 0.6 months of supply available in Clifton, compared to 1.6 in March 2020. That is a decrease of 66% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

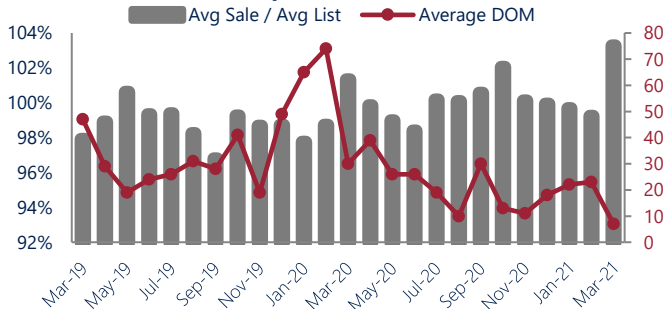
New Listings & Current Contracts

This month there were 30 homes newly listed for sale in Clifton compared to 42 in March 2020, a decrease of 29%. There were 27 current contracts pending sale this March compared to 37 a year ago. The number of current contracts is 27% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Clifton was 103.3% of the average list price, which is 1.9% higher than at this time last year.

Days On Market

This month, the average number of days on market was 7, lower than the average last year, which was 30. This decrease was impacted by the limited number of sales.



Clifton are defined as properties listed in zip code/s 20124.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.

