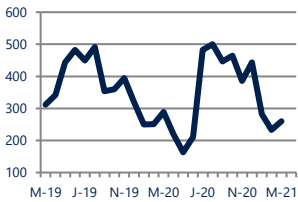




Units Sold

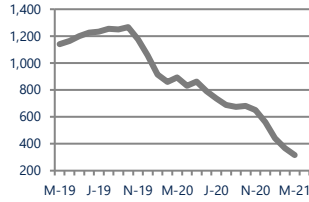
260



Down -10%
Vs. Year Ago

Active Inventory

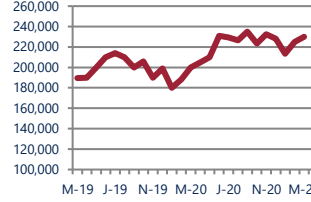
316



Down -65%
Vs. Year Ago

Median Sale Price

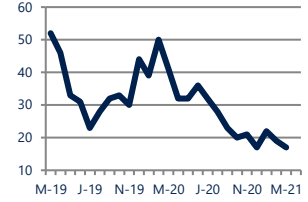
\$230,000



Up 15%
Vs. Year Ago

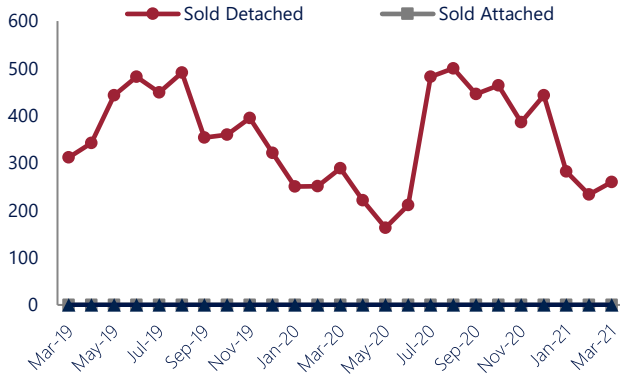
Days On Market

17



Down -59%
Vs. Year Ago

Units Sold*



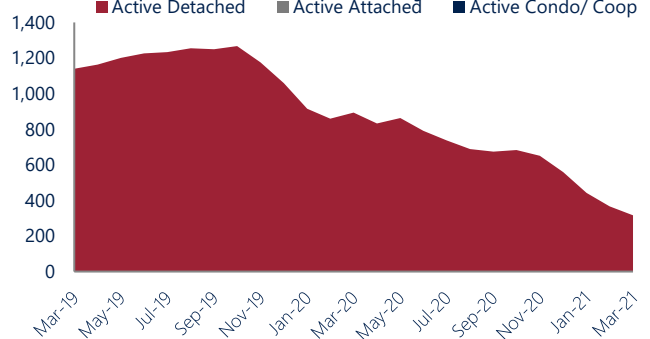
Units Sold

There was an increase in total units sold in March, with 260 sold this month in Lehigh County versus 233 last month, an increase of 12%. This month's total units sold was lower than at this time last year, a decrease of 10% versus March 2020.

Active Inventory

Versus last year, the total number of homes available this month is lower by 578 units or 65%. The total number of active inventory this March was 316 compared to 894 in March 2020. This month's total of 316 is lower than the previous month's total supply of available inventory of 367, a decrease of 14%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Lehigh County Homes was \$199,900. This March, the median sale price was \$230,000, an increase of 15% or \$30,100 compared to last year. The current median sold price is 2% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



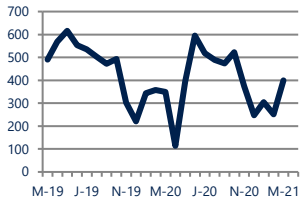
*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by GLVR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of GLVR or Long & Foster Real Estate, Inc.





New Listings

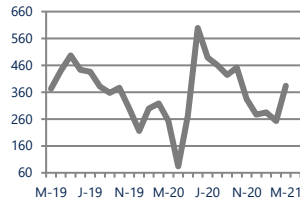
400



Up 14%
Vs. Year Ago

Current Contracts

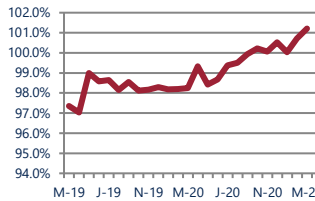
384



Up 51%
Vs. Year Ago

Sold Vs. List Price

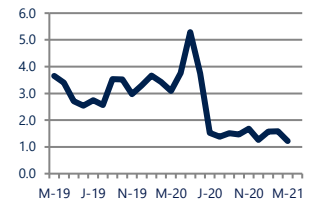
101.2%



Up 3%
Vs. Year Ago

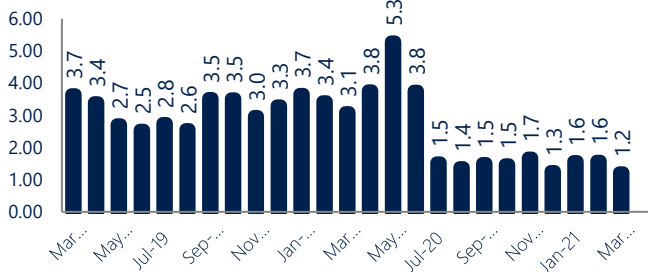
Months of Supply

1.2



Down -61%
Vs. Year Ago

Months Of Supply



Months of Supply

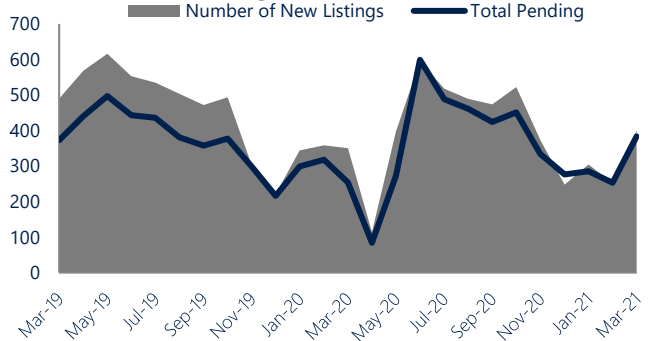
In March, there was 1.2 months of supply available in Lehigh County, compared to 3.1 in March 2020. That is a decrease of 61% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

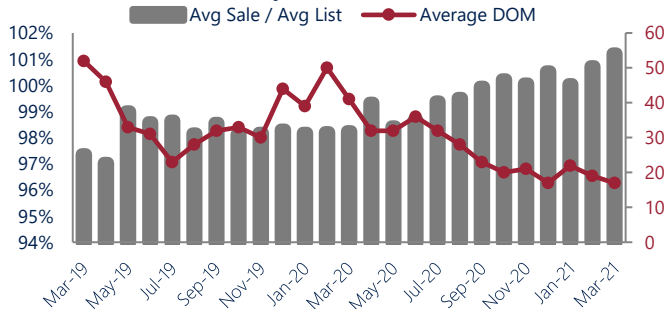
New Listings & Current Contracts

This month there were 400 homes newly listed for sale in Lehigh County compared to 350 in March 2020, an increase of 14%. There were 384 current contracts pending sale this March compared to 254 a year ago. The number of current contracts is 51% higher than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Lehigh County was 101.2% of the average list price, which is 3.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 17, lower than the average last year, which was 41, a decrease of 59%.



*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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